



# KISAN MOULDINGS LIMITED

CIN NO. L17120MH1989PLC054305

Regd. Off: 'TEX CENTRE', 'K' Wing, 3rd Floor, 26 'A', Chandivali Road, Near HDFC Bank, Off. Saki - Vihar Road, Andheri (East), Mumbai - 400 072. Website :- www.kisangroup.com, Mail id :- investor.relations@kisangroup.com, Telephone No. 022-42009100/9200

## Statement of Audited Financial Results for the Quarter & Year Ended as on 31st March, 2015.

PART-1

| Sr. No. | Particulars   | QUARTER ENDED        |                        |                      | YEAR ENDED           |                      |
|---------|---|----------------------|------------------------|----------------------|----------------------|----------------------|
|         |   | 31-Mar-15<br>AUDITED | 31-Dec-14<br>UNAUDITED | 31-Mar-14<br>AUDITED | 31-Mar-15<br>AUDITED | 31-Mar-14<br>AUDITED |
| 1       | (a) Sales/Income From Operations  | 12,108.18            | 11,692.32              | 18,003.42            | 49,670.01            | 59,433.29            |
|         | Less Excise Duty  | 1,200.28             | 1,112.42               | 1,792.22             | 4,804.84             | 5,800.06             |
|         | <b>Net Sales/Income From Operations</b>   | <b>10,907.89</b>     | <b>10,579.90</b>       | <b>16,211.21</b>     | <b>44,865.16</b>     | <b>53,633.24</b>     |
|         | (b) Other Operating Income  | 28.87                | 1.08                   | 11.54                | 33.32                | 2.14                 |
|         | <b>Total Income (a+b)</b>   | <b>10,936.77</b>     | <b>10,580.98</b>       | <b>16,222.75</b>     | <b>44,898.48</b>     | <b>53,635.38</b>     |
| 2       | <b>Expenses</b>   |                      |                        |                      |                      |                      |
|         | a) Cost of Materials Consumed   | 7,164.14             | 7,900.06               | 10,304.13            | 33,162.97            | 35,361.19            |
|         | b) Purchase of Stock in Trade   | 317.71               | 167.06                 | 475.74               | 906.09               | 1,143.86             |
|         | Changes in Inventories of Finished goods,<br>Work-in-Progress and Stock in Trade                  | 860.08               | (359.97)               | 1,213.46             | (1,424.91)           | 865.44               |
|         | d) Employee Benefits Expenses   | 736.90               | 748.22                 | 634.81               | 2,832.69             | 2,588.76             |
|         | e) Depreciation & Amortisation Expenses   | 315.63               | 352.77                 | 362.96               | 1,378.47             | 1,455.00             |
|         | f) Other Expenses   |                      |                        |                      |                      |                      |
|         | i) Manufacturing Expenses   | 677.46               | 713.59                 | 809.91               | 2,824.36             | 2,938.10             |
|         | ii) Administration & Selling Expenses   | 575.13               | 472.67                 | 598.83               | 1,854.83             | 2,018.19             |
|         | iii) Power & Fuel   | 430.44               | 462.28                 | 446.20               | 1,795.38             | 1,872.36             |
|         | iv) Carriage Outwards   | 363.31               | 354.68                 | 517.18               | 1,443.60             | 1,514.51             |
|         | <b>Total Expenses</b>   | <b>11,440.81</b>     | <b>10,811.36</b>       | <b>15,363.22</b>     | <b>44,773.48</b>     | <b>49,757.42</b>     |
| 3       | <b>Profit From Operations before Other Income,<br/>Finance Cost &amp; Exceptional Items (1-2)</b> | <b>(504.05)</b>      | <b>(230.38)</b>        | <b>859.53</b>        | <b>125.00</b>        | <b>3,877.96</b>      |
| 4       | Other Income  | 65.38                | 14.78                  | 34.94                | 155.04               | 139.71               |
| 5       | <b>Profit before Finance costs and Exceptional Items (3+4)</b>                                    | <b>(438.67)</b>      | <b>(215.60)</b>        | <b>894.47</b>        | <b>280.04</b>        | <b>4,017.67</b>      |
| 6       | Finance Cost  | 1,129.95             | 960.26                 | 875.01               | 3,951.18             | 3,790.59             |
| 7       | <b>Profit after Finance Cost but Before Exceptional Items (5-6)</b>                               | <b>(1,568.61)</b>    | <b>(1,175.85)</b>      | <b>19.47</b>         | <b>(3,671.14)</b>    | <b>227.08</b>        |
| 8       | Exceptionals Items - (Loss)/ Profit   | (114.01)             | (1.22)                 | 69.84                | (105.09)             | 120.73               |
| 9       | <b>Profit/(Loss) From Ordinary Activities Before Tax (7+8)</b>                                    | <b>(1,682.62)</b>    | <b>(1,177.07)</b>      | <b>89.31</b>         | <b>(3,776.23)</b>    | <b>347.81</b>        |
| 10      | Tax Expenses  | 14.23                | 0.22                   | 30.85                | 8.23                 | 114.90               |
| 11      | <b>Net Profit/(Loss) from Ordinary activities After Tax (9-10)</b>                                | <b>(1,696.85)</b>    | <b>(1,177.29)</b>      | <b>58.46</b>         | <b>(3,784.46)</b>    | <b>232.91</b>        |
| 12      | Extraordinary Items Income /(Exp) (Net of Taxes)  |                      |                        |                      |                      |                      |
| 13      | <b>Net Profit /(Loss) (11-12)</b>   | <b>(1,696.85)</b>    | <b>(1,177.29)</b>      | <b>58.46</b>         | <b>(3,784.46)</b>    | <b>232.91</b>        |
| 14      | Paid-up Equity Share Capital (Face value ₹10/-)   | 2,032.51             | 2,032.51               | 2,032.51             | 2,032.51             | 2,032.51             |
| 15      | Reserves Excluding Revaluation Reserves<br>(As per Balance Sheet of Previous Accounting Year)     |                      |                        |                      | 3,906.63             | 7,609.18             |
| 16      | <b>Earnings per Equity Shares (EPS) (in ₹)</b>  |                      |                        |                      |                      |                      |
|         | a) Basic & Diluted EPS before Extraordinary items   | (8.35)               | (5.79)                 | 0.29                 | (18.62)              | 1.15                 |
|         | b) Basic & Diluted EPS after Extraordinary items  | (8.35)               | (5.79)                 | 0.29                 | (18.62)              | 1.15                 |

PART-2

| A PARTICULAR OF THE SHARE HOLDING |   |   |                                   |                                      |   |            |
|-----------------------------------|---|---|-----------------------------------|--------------------------------------|---|------------|
| 1                                 | <b>Public Shareholdings</b>   |   |                                   |                                      |   |            |
|                                   | - Number of Shares  | 6,372,047                                     | 6,355,296                         | 6,383,712                            | 6,372,047   | 6,383,712  |
|                                   | - Percentage of Shareholding  | 31.35%  | 31.29%                            | 31.43%                               | 31.35%  | 31.41%     |
| 2                                 | <b>Promoters and Promoter Group Shareholding</b>  |   |                                   |                                      |   |            |
|                                   | <b>a) Pledged/Encumbered</b>  |   |                                   |                                      |   |            |
|                                   | i) Number of Shares   | 715,000                                       | 715,000                           |                                      | 715,000   |            |
|                                   | ii) Percentage of shares (as a % of total shareholding<br>of Promoter and Promoter group)     | 5.12%   | 5.12%                             | 0.00%                                | 5.12%   | 0.00%      |
|                                   | iii) Percentage of shares (as a % of total share capital of company)                          | 3.52%   | 3.52%                             | 0.00%                                | 3.52%   | 0.00%      |
|                                   | <b>b) Non-Encumbered</b>  |   |                                   |                                      |   |            |
|                                   | i) Number of Shares   | 13,238,018                                    | 13,238,018                        | 13,941,353                           | 13,238,018  | 13,941,353 |
|                                   | ii) Percentage of Shares (as a % of the total shareholding<br>of Promoter and Promoter group) | 94.88%  | 94.88%                            | 99.92%                               | 94.88%  | 99.92%     |
|                                   | iii) Percentage of shares (as a % of the total share capital of company)                      | 65.13%  | 65.19%                            | 68.55%                               | 65.13%  | 68.55%     |
| B                                 | <b>Particular</b>   | Pending at the<br>beginning of<br>the quarter | Received<br>during<br>the quarter | Disposed of<br>during<br>the quarter | Remaining<br>unresolved<br>at the end of<br>the quarter |            |
|                                   | Investors' complaints for the quarter ended 31.03.2015  | NIL   | NIL                               | NIL                                  | NIL   |            |

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

| Particulars | QUARTER ENDED |           | YEAR ENDED |           |
|-------------|---------------|-----------|------------|-----------|
|             | 31-Mar-15     | 31-Dec-14 | 31-Mar-14  | 31-Mar-15 |
|             |               |           |            |           |



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in Lacs)

| Particulars   | QUARTER ENDED    |                  |                  | YEAR ENDED       |                  |
|---|------------------|------------------|------------------|------------------|------------------|
|   | 31-Mar-15        | 31-Dec-14        | 31-Mar-14        | 31-Mar-15        | 31-Mar-14        |
|   | AUDITED          | UNAUDITED        | AUDITED          | AUDITED          | AUDITED          |
| <b>Segment Revenue</b>  |                  |                  |                  |                  |                  |
| PVC Pipes & Fittings  | 10,080.54        | 9,695.75         | 13,947.08        | 41,597.81        | 48,126.83        |
| Moulded Furniture   | 856.22           | 885.24           | 2,275.67         | 3,300.67         | 5,508.55         |
| <b>Total revenues</b>   | <b>10,936.77</b> | <b>10,580.98</b> | <b>16,222.75</b> | <b>44,898.48</b> | <b>53,635.38</b> |
| <b>Segment Results</b>  |                  |                  |                  |                  |                  |
| <b>Profit before Depreciation, tax , Finance Cost ,Exceptionals &amp; Extra ordinary Item</b>       |                  |                  |                  |                  |                  |
| PVC Pipes & Fittings  | -223.86          | 217.10           | 842.08           | 1,847.24         | 4,752.64         |
| Moulded Furniture   | 100.83           | (79.94)          | 415.35           | (188.73)         | 720.04           |
| <b>Total Profit before Depreciation, Tax , Finance Cost, Exceptionals &amp; Extra ordinary Item</b> | <b>(123.03)</b>  | <b>137.17</b>    | <b>1,257.43</b>  | <b>1,658.51</b>  | <b>5,472.67</b>  |

**Notes :-**

- The above Audited Financial Results for the quarter ended March 31, 2015 were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 25th May, 2015. The above results have been audited by the Statutory Auditors.
- During the quarter ended March, 2015 the Company has capitalised ₹ 39.41 lacs foreign currency exchange fluctuation gain on External Commercial Borrowings in terms of amendments made in the Companies (Accounting Standards Rules) Act, 2006.
- In the month of the March 2015, the consortium member banks of the Company have accorded sanction to the restructuring proposal consisting of a) deferral of term liabilities for a period of Two years[2] years, b)Part conversion of working capital limit into Working Capital Term Loan c) sanction of Funded Interest Term Loan [FITL] for fifteen months w.e.f 1st January, 2015 and d)santion a fresh rupees term loan to pay back external Commercial Borrowing of 4.48 millions USD \$
- Due to aforesaid repayment of External Commercial Borrowings after the date of balance sheet, the foreign currency exchange fluctuation[Loss] is amounting to ₹ 83.32 lacs which has been charged to revenue in accordance with "AS-4" of ICAI.
- The Depreciation is levied on SLM basis as per rates prescribed by the Companies Act, 1956; however the same needs to be updated as per Companies Act, 2013
- Tax Expenses consists of Deferred Tax & Current Tax Provision.
- The Figures of corresponding quarter/year have been regrouped/restated, wherever necessary to make them comparable with respective previous quarters/year.
- The Audited Financial Results of the Company for the quarter ended 31st March,2015 are available on the Companies website www. Kisangroup.com.
- Statement of Assets & Liabilities as at 31st March, 2015 are as under:-

| Sr. No.    | Particulars                                | ₹ In Lacs               |                         |
|------------|--|-------------------------|-------------------------|
|            |  | As At 31-Mar-15 AUDITED | As At 31-Mar-14 AUDITED |
| <b>I.</b>  | <b>EQUITY AND LIABILITIES</b>              |                         |                         |
| 1          | <b>Shareholders funds</b>                  |                         |                         |
|            | Share Capital                              | 2,032.51                | 2,032.51                |
|            | Reserves and Surplus                       | 3,906.63                | 7,609.18                |
|            | <b>Sub Total - Share Holders Fund</b>      | <b>5,939.14</b>         | <b>9,641.68</b>         |
| 2          | <b>Non-Current Liabilities</b>             |                         |                         |
|            | Long-Term Borrowings                       | 10,545.31               | 6,129.46                |
|            | Deferred Tax Liabilities (Net)             | 1,166.23                | 1,180.72                |
|            | Long Term Provision                        | 199.76                  | 78.36                   |
|            | <b>Sub Total - Non Current Laibilities</b> | <b>11,911.31</b>        | <b>7,388.53</b>         |
| 3          | <b>Current liabilities</b>                 |                         |                         |
|            | Short-Term Borrowings                      | 11,963.35               | 14,823.17               |
|            | Trade Payables                             | 7,046.04                | 8,436.39                |
|            | Other Current Liabilities                  | 3,543.53                | 3,997.47                |
|            | Short-Term Provisions                      | 1,224.89                | 1,322.60                |
|            | <b>Sub Total - Current Laibilities</b>     | <b>23,777.81</b>        | <b>28,579.64</b>        |
|            | <b>Total Equity &amp; Lailibilites</b>     | <b>41,628.26</b>        | <b>45,609.86</b>        |
| <b>II.</b> | <b>ASSETS</b>                              |                         |                         |
| 1          | <b>Non-Current Assets</b>                  |                         |                         |
|            | Fixed Assets                               | 12,673.24               | 13,693.80               |
|            | Non-Current Investments                    | 19.36                   | 19.36                   |
|            | Long-Term Loans and Advances               | 1,157.75                | 1,058.33                |
|            | Other Non-Current Assets                   | 70.04                   | 84.23                   |
|            | <b>Sub Total - Non Current Assets</b>      | <b>13,920.39</b>        | <b>14,855.72</b>        |
| 2          | <b>Current Assets</b>                      |                         |                         |
|            | Inventories                                | 15,640.68               | 14,645.93               |
|            | Trade Receivables                          | 9,704.63                | 13,268.80               |
|            | Cash and Cash Equivalents                  | 1,093.58                | 1,589.45                |
|            | Short-Term Loans and Advances              | 1,019.29                | 1,114.02                |
|            | Other Current Assets                       | 249.70                  | 135.94                  |
|            | <b>Sub Total - Current Assets</b>          | <b>27,707.87</b>        | <b>30,754.14</b>        |
|            | <b>Total Assets</b>                        | <b>41,628.26</b>        | <b>45,609.86</b>        |

For and on behalf of the Board of Directors of  
KISAN MOULDINGS LIMITED  
Sd/-  
Sanjeev A. Aggarwal  
Joint Managing Director

Place : Mumbai  
Date : 25th May, 2015



