

To,
BSE Limited,
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

July 01, 2019

Scrip Code: 530145

Dear Sir,

Sub.: Outcome of Board of Directors Meeting held on Monday, July 01, 2019

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform that the Board of Directors of the Company at their meeting held today i.e. Monday, July 01, 2019, has, *inter alia*, decided to centralize/ consolidate the manufacturing business activities of the Company to Main plant of the Company, situated at Mahagaon, Maharashtra, by shifting some of the business assets of the Company to the main plant.

Further, the Board has also authorized the Managing Director to sell / transfer surplus or non-core business assets resulting from such centralization/ consolidation. Proceeds of the said sell / transfer will be utilized to achieve reduction in the Long Term Debt of the Company of Rs. 21 Crores approximately.



Inclusive of earlier Board approvals, the total surplus/ Non-core assets to be sold for reduction in the debt of the Company will be Rs. 35 Crores approximately.

The Board meeting commenced at 12:00 Noon and concluded at 2:30 p.m.

We request you to take the above information on record.

Thanking you

FOR KISAN MOULDINGS LIMITED



DHARAK MEHTA
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI MEMBERSHIP NO. : ACS40502