

October 23, 2024

**BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001**

Scrip Code: 530145

Dear Sir/Madam,

Sub.: Outcome of Board of Directors Meeting held on Wednesday, October 23, 2024

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s), amendment(s), and re-enactment(s) thereof), this is to inform that the Board of Directors of the Company at their meeting held today i.e. Wednesday, October 23, 2024, has, *inter alia*, considered and approved the Un-audited Financial Results of the Company for the Second Quarter and Half Year ended on September 30, 2024 along with Limited Review Report thereon issued by the Statutory Auditors. **(Copy of the Un-audited Financial Results and Limited Review Report are enclosed herewith as Annexure -A).**

The meeting of the Board of Directors commenced at 10:15 a.m and concluded at 01:35 p.m.

We request you to take the above information on record.

Thanking you,

For Kisan Mouldings Limited

Vijay
Indukumar
Joshi
Digitally signed by
Vijay Indukumar
Joshi
Date: 2024.10.23
13:50:31 +05'30'

Vijay Joshi
Company Secretary & Compliance Officer
Encl.: As above

Statement of Unaudited Standalone and Consolidated Financial results for the Quarter and Half year ended as on 30th September, 2024													(Rs. In Lakhs)
Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30-Sep-24 Unaudited	30-Jun-24 Unaudited	30-Sep-23 Unaudited	30-Sep-24 Unaudited	30-Sep-23 Unaudited	31-Mar-24 Audited	30-Sep-24 Unaudited	30-Jun-24 Unaudited	30-Sep-23 Unaudited	30-Sep-24 Unaudited	30-Sep-23 Unaudited	31-Mar-24 Audited
1	Income												
	a) Revenue from operations	5,146.74	6,826.17	6,132.33	11,972.91	14,233.37	26,800.50	5,146.74	6,826.17	6,132.33	11,972.91	14,233.37	26,800.50
	b) Other income	12.37	17.10	100.12	29.47	159.92	558.97	11.77	17.10	100.42	28.87	159.92	558.97
	Total Income (a+b)	5,159.11	6,843.27	6,232.45	12,002.38	14,393.29	27,359.47	5,158.51	6,843.27	6,232.75	12,001.78	14,393.29	27,359.47
2	Expenses												
	a) Cost of Materials consumed	3,561.11	5,627.75	4,046.95	9,188.86	10,292.32	18,632.09	3,561.11	5,627.75	4,046.95	9,188.86	10,292.32	18,632.09
	b) Purchase of stock in trade	41.68	14.11	51.85	55.79	92.57	233.22	41.68	14.11	51.85	55.79	92.57	233.22
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(336.02)	(963.63)	222.47	(1,299.65)	425.78	2,948.71	(336.02)	(963.63)	222.47	(1,299.65)	425.78	2,948.72
	d) Employee benefits Expenses	647.55	721.88	675.13	1,369.43	1,339.77	2,744.88	647.55	721.88	675.13	1,369.43	1,339.77	2,744.87
	e) Finance costs	42.56	19.17	651.51	61.73	1,273.29	176.49	43.81	20.41	652.81	64.22	1,275.88	181.52
	f) Depreciation and amortisation Expense	148.77	159.18	190.18	307.95	379.62	754.19	148.77	159.18	190.18	307.95	379.62	754.19
	g) Other Expenses	1,100.87	963.28	1,193.48	2,064.15	2,095.93	4,622.06	1,100.80	963.70	1,194.07	2,064.50	2,096.52	4,623.51
	Total expenses (a to g)	5,206.52	6,541.74	7,031.57	11,748.26	15,899.28	30,111.64	5,207.70	6,543.39	7,033.46	11,751.10	15,902.41	30,118.11
3	Profit / (Loss) before tax (1-2)	(47.41)	301.54	(799.12)	254.12	(1,505.99)	(2,752.17)	(49.19)	299.88	(800.71)	250.68	(1,509.12)	(2,758.64)
4	Exceptional items (net) refer item note no.3						8,574.90						8,574.90
5	Profit / (Loss) after tax (3-4)	(47.41)	301.54	(799.12)	254.12	(1,505.99)	5,822.73	(49.19)	299.88	(800.71)	250.68	(1,509.12)	5,816.26
6	Tax expenses												
7	Profit / (Loss) after tax (5-6)	(47.41)	301.54	(799.12)	254.12	(1,505.99)	5,822.73	(49.19)	299.88	(800.71)	250.68	(1,509.12)	5,816.26
8	Other comprehensive income / (loss)												
	(i) Item that will not be reclassified to statement of profit and loss (Net of taxes)	(13.98)	7.85	11.27	(6.13)	18.82	28.17	(13.98)	7.85	11.27	(6.13)	18.82	28.17
	(ii) Items that will not be reclassified to profit or loss - Remeasurement gain / (loss) on defined benefit plan	(13.98)	7.85	11.27	(6.13)	18.82	28.17	(13.98)	7.85	11.27	(6.13)	18.82	28.17
	(iii) Income tax relating to item that will not be reclassified to statement of profit or loss.	-	-	-	-	-	-	-	-	-	-	-	-
9	Total comprehensive income / (loss)	(61.39)	309.39	(787.85)	247.99	(1,487.17)	5,850.90	(63.17)	307.73	(789.44)	244.55	(1,490.30)	5,844.43
10	Paid-up equity share capital of Rs 10 each	11,946.31	11,946.31	3,386.31	11,946.31	3,386.31	11,946.31	11,946.31	11,946.31	3,386.31	11,946.31	3,386.31	11,946.31
11	Other equity excluding Revaluation reserve						8,293.14						8,304.86
12	Earning per equity share (EPS) (in Rs) (Not annualised for quarters)												
	- Basic & Diluted	(0.04)	0.25	(2.36)	0.21	(4.45)	16.51	(0.04)	0.25	(2.36)	0.21	(4.46)	16.49

Notes :-

- The statement of Financial Results (the statement) of Kisan Mouldings Limited (the Company) for the quarter and half year ended September 30, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors (the Board) of the Company at their respective meetings held on October 23, 2024. The Statutory auditor of the Company have carried out a limited review of aforesaid results.
- The statement has been prepared in accordance with Accounting Standard 34 (IND AS) as prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015.
- Exceptional items (net) for the year ended 31st March 2024 comprises of :-
a) De-recognition of financial liabilities to Rs. 12,039.85 Lacs
b) Write back/off of operational creditors/debtors, Inventories and other advances to Rs. (671.86) Lacs
c) Provision of expected credit loss allowances on trade receivable to Rs. (2,795.09) Lacs
- The Company operates in a single reportable operating segment. Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments'
- The figures for the corresponding previous periods have been regrouped/recast, wherever necessary, to make them comparable.
- The Company's results for the quarter & Half year ended September 30, 2024, are also accessible on the BSE website (www.bseindia.com) and the Company's website (www.kisangroup.com).



ISO 9001 : 2008



Unaudited standalone & consolidated balance sheet as at 30th September, 2024				
Particulars	Standalone		Consolidate	
	As at September 30,2024	As at March 31,2024	As at September 30,2024	As at March 31,2024
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non - current assets				
Property, plant and equipment	13,887.85	14,135.01	13,887.85	14,135.01
Capital work-in-progress				
Intangible assets	1.16	1.16	1.16	1.16
Investment in subsidiary				
Financial assets				
- Investments	1.00	1.00	-	-
- Other financial assets	10.18	10.18	10.18	10.18
Non-current tax assets (net)	127.97	144.03	127.97	144.03
Deferred tax assets (net)	3,818.61	3,818.61	3,818.61	3,818.61
Other non-current assets	75.73	100.85	75.73	100.85
Total	17,922.50	18,210.84	17,921.50	18,209.84
Current assets				
Inventories	5,858.94	3,836.53	5,858.94	3,836.53
Financial assets				
- Trade receivables	3,833.82	2,761.92	3,852.65	2,738.52
- Cash and cash equivalents	160.29	3,407.38	161.07	3,409.44
- Bank balances other than cash and cash equivalents mentioned above	70.99	142.88	70.99	142.88
- Loans	15.97	19.79	15.97	19.79
- Other financial assets	484.38	478.73	525.61	562.62
Other current assets	775.22	272.43	775.47	272.44
Assets classified as held for sale	328.23	328.23	328.23	328.23
Total	11,527.83	11,247.89	11,588.93	11,310.46
TOTAL	29,450.33	29,458.72	29,510.43	29,520.30
EQUITY AND LIABILITIES				
EQUITY				
Equity share capital	11,946.31	11,946.31	11,946.31	11,946.31
Other equity	8,541.13	8,293.14	8,549.77	8,304.86
Total Equity	20,487.44	20,239.45	20,496.08	20,251.17
LIABILITIES				
Non - current liabilities				
Financial liabilities				
- Borrowings	-	172.53	-	172.53
- Other financial liabilities		14.17		14.17
Provisions	389.77	363.23	389.77	363.23
Total	389.77	549.93	389.77	549.93
Current liabilities				
Financial liabilities				
- Borrowings	2,230.96		2,271.64	
- Trade payables				
- Total outstanding dues to other than Micro and Small Enterprises	4,467.25	5,064.89	4,477.72	5,022.65
- Other financial liabilities		1,784.28		1,875.42
Provisions	1,176.08	693.70	1,176.08	694.06
Other Current Liabilities	698.83	1,126.47	699.13	1,127.07
Total	8,573.12	8,669.34	8,624.58	8,719.20
TOTAL	29,450.33	29,458.72	29,510.43	29,520.30

For and on behalf of Board of Directors,
Kisan Mouldings Limited

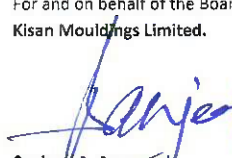





Sanjeev A. Aggarwal
Chairman & Managing Director
DIN. 00064076

Place : Mumbai
Date : 23.10.2024



AN ISO 9001 CERTIFIED COMPANY

Standalone Statement of Cash Flows for the half year ended September 30, 2024 (All amounts are in lakhs, except share data and as stated)		
Particulars	(Rs. in Lakhs)	
	As at September 30, 2024	As at September 30, 2023
A. CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES:		
Profit before tax	247.99	(1,487.17)
Adjustments for :		
Depreciation and amortisation	307.95	379.62
Exceptional items		
Interest expenses	61.73	
(Profit)/Loss on sale of property, plant and equipments	(0.77)	7.66
Provision For Doubtful debts		325.12
Dividend income		
Royalty income	(10.48)	
Misc income	(4.94)	
Liability written back		(77.89)
Cash Generated from operations before working capital changes	601.48	(852.66)
Decrease/(Increase) in Trade receivables	(1,071.89)	(160.89)
Decrease/(Increase) in other receivables	(463.43)	93.29
Decrease/(Increase) in inventories	(2,022.41)	478.51
(Decrease)/Increase in Provisions	508.92	92.27
(Decrease)/Increase in Trade and other payables	(2,793.39)	508.28
Cash generated from operations	(5,240.72)	158.80
Income taxes paid	-	-
Net cash generated from / (used in) operating activities (A)	(5,240.72)	158.80
B. CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and additions to capital work in progress	(60.80)	(65.54)
Proceeds from sale of property, plant and equipment		2.25
Dividend received		
Movement in bank balances other than cash and cash equivalents		
Net cash from / (used in) investing activities (B)	(60.80)	(63.29)
C. CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES :-		
Proceeds from issuance of share capital		
Premium on issue of shares		
Proceeds from Working Capital		
Repayment of non-current borrowings		(6.55)
Interest paid	(61.73)	
Repayment of other borrowings		
Proceed from Non Current Borrowing	2,044.26	
Net cash from/(used in) financing activities (C)	1,982.53	(6.55)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(3,318.99)	88.96
CASH AND CASH EQUIVALENTS, beginning of year	3,550.27	8.92
CASH AND CASH EQUIVALENTS, end of year	231.28	97.88
Components of cash and cash equivalents, as at March 31,2024		
Cash on hand	0.57	0.69
Cash in current account	230.71	97.19
	231.28	97.88
A. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows.		
For and on behalf of the Board of Directors of Kisan Mouldings Limited.		
 Sanjeev A. Aggarwal Chairman & Managing Director DIN. 00064076		
Date : 23 October 2024 Place: Mumbai		

Consolidated Statement of Cash Flows for the half year ended September 30, 2024 (All amounts are in lakhs, except share data and as stated)		
Particulars	(Rs. in Lakhs)	
	As at September 30, 2024	As at September 30, 2023
A. CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES:		
Profit before tax	244.55	(1,490.30)
Adjustments for :		
Depreciation and amortisation	307.95	379.62
Exceptional items		
Interest expenses	64.22	
(Profit)/Loss on sale of property, plant and equipments	(0.77)	7.66
Provision For Doubtful debts		325.12
Dividend income		
Royalty Income	(10.48)	
Misc income	(4.94)	
Liability written back		(77.89)
Cash Generated from operations before working capital changes	600.53	(855.79)
Decrease/(Increase) in Trade receivables	(1,029.65)	(160.89)
Decrease/(Increase) in other receivables	(421.02)	92.86
Decrease/(Increase) in inventories	(2,022.41)	478.51
(Decrease)/Increase in Provisions	508.56	92.18
(Decrease)/Increase in Trade and other payables	(2,826.56)	510.35
Cash generated from operations	(5,190.55)	157.22
Income taxes paid		
Net cash generated from / (used in) operating activities (A)	(5,190.55)	157.22
B. CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and additions to capital work in progress	(60.80)	(65.54)
Proceeds from sale of property, plant and equipment		2.25
Dividend received		
Movement in bank balances other than cash and cash equivalents		
Net cash from / (used in) investing activities (B)	(60.80)	(63.29)
C. CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES :-		
Proceeds from issuance of share capital		
Premium on issue of shares		
Proceeds from Working Capital		
Repayment of non-current borrowings		(7.55)
Interest paid	(64.22)	
Repayment of other borrowings		
Proceed from Non Current Borrowing	1,995.28	
Net cash from/(used in) financing activities (C)	1,931.06	(7.55)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(3,320.29)	86.39
CASH AND CASH EQUIVALENTS, beginning of year	3,552.34	11.72
CASH AND CASH EQUIVALENTS, end of year	232.05	98.11
Components of cash and cash equivalents, as at March 31,2024		
Cash on hand	0.09	0.79
Cash in current account	231.96	97.32
	232.05	98.11
A. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows.		
For and on behalf of the Board of Directors of Kisan Mouldings Limited.		
 Sanjeev A. Aggarwal Chairman & Managing Director DIN. 00064076		
		
Date : 23 October 2024		
Place: Mumbai		



Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of
Kisan Mouldings Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of KISAN MOULDING LIMITED ("the company"), for the quarter and half year ended 30th September, 2024 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of the regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("the Regulation") as amended.
2. This statement which is the responsibility of the company management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34") as prescribe under Section 133 Companies Act 2013 read with relevant rules issue thereunder and other accounting principal generally accepted in India. Our responsibility is to issue the report on the statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain the moderate assurance as to the weather the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit we have not performed as audit and accordingly, we do not express an audit opinion.



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New Delhi - 110017

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Temple, Thakur Complex,
Kandivali (East), Mumbai,
Maharashtra- 400 101

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Olympia Opaline Navalur
OMR, Chennai-600130
Tamil Nadu

Bengaluru :
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Brunton Road, Ashok Nagar,
Mg Road, Craig Park Layout,
Bengaluru - 560025

Ahmadabad :
305, University Plaza,
University Road,
Navrangpura,
Ahmadabad - 380009
Gujarat

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sen & Ray

Chartered Accountants

ICAI Firm Registration Number: 803047E

Rakesh
Kumar Kogta

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Rakesh Kumar Kogta
Date: 2024.10.23
11:46:00 +05'30'

Rakesh Kumar Kogta

Partner

Membership No.: 122300

UDIN: 24122300BKAPGI5601

Place: Mumbai

Date: 23rd October, 2024





Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of
Kisan Mouldings Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KISAN MOULDING LIMITED ("the parents"), and its subsidiaries (the Parent and its subsidiary together referred to as "the Group"), for the quarter and half year ended 30th September, 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of the regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("the Regulation") as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the

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New Delhi :
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New Delhi - 110017

Mumbai:
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Kandivalli (East), Mumbai,
Maharashtra- 400 101

Chennai :
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Olympia Opaline Navalur
OMR, Chennai-600130
Tamil Nadu

Bengaluru :
Ikeva, 14/2, Rajesh Cambers,
Brunton Road, Ashok Nagar,
Mg Road, Craig Park Layout,
Bengaluru - 560025

Ahmedabad :
305, University Plaza,
University Road,
Navrangpura,
Ahmedabad - 380009
Gujarat

circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The consolidated unaudited financial results include the results of the following entities: -
 - i) Kisan Mouldings Limited (Parent Company)
 - ii) KML Trade links Private Limited (Subsidiary Company)
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principle generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sen & Ray

Chartered Accountants

ICAI Firm Registration Number: 303047E

Rakesh
Kumar Kogta

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Rakesh Kumar Kogta
Date: 2024.10.23
11:53:25 +05'30'

Rakesh Kumar Kogta

Partner

Membership No.: 122300

UDIN: 24122300BKAPGJ3753

Place: Mumbai

Date: 23rd October, 2024

