

November 14, 2022

BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 530145

Dear Sir/Madam,

Sub.: Outcome of Board of Directors Meeting held on Monday, November 14, 2022

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), this is to inform that the meeting of the Board of Directors of the Company was held today i.e. on Monday, November 14, 2022, where at the Board, *inter alia*, considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half Year ended 30th September, 2022, along with Limited Review Report thereon issued by the Statutory Auditors. A copy of the aforesaid Un-audited Financial Results and Limited Review Report are attached herewith.

The meeting of the Board of Directors commenced at 04:30 p.m. and concluded at 06:30 p.m.

We request you to take the above information on record and oblige.

Thanking you,
Yours faithfully,

FOR KISAN MOULDINGS LIMITED


VIJAY JOSHI
COMPANY SECRETARY



Encl. As above

Statement of Unaudited Standalone and Consolidated Financial results for the Quarter and Half year ended as on 30th Sept, 2022.													(Rs. in Lakhs)	
Sr. No.	Particulars	Standalone						Consolidated						
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22	30-Sep-22	30-Jun-22	30-Sep-22	30-Sep-22	30-Sep-22	31-Mar-22	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Income													
	a) Revenue from operation	5,640.33	6,715.22	8,106.68	12,355.55	13,506.57	30,716.88	5,640.33	6,715.22	8,106.68	12,355.55	13,506.57	30,716.88	
	b) Other income	40.67	73.65	42.31	114.32	72.53	371.85	40.67	73.35	42.01	113.72	71.93	370.65	
	Total Income (a+b)	5,681.00	6,788.87	8,148.99	12,469.87	13,579.11	31,088.73	5,681.00	6,788.57	8,148.69	12,469.27	13,578.51	31,087.53	
2	Expenses													
	a) Cost of Materials consumed	4,219.71	5,631.73	6,251.24	9,851.44	10,211.29	22,350.47	4,219.71	5,631.73	6,251.24	9,851.44	10,211.29	22,350.47	
	b) Purchase of stock in trade	27.72	86.83	376.17	114.54	426.04	1,184.68	27.72	86.83	376.17	114.54	426.04	1,184.68	
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	736.23	238.15	393.71	974.38	916.10	6,227.47	736.23	238.15	393.71	974.38	916.10	6,227.47	
	d) Employee benefits Expenses	250.82	251.50	337.15	502.33	596.14	1,231.73	250.82	251.50	337.15	502.33	596.14	1,231.73	
	e) Finance costs	664.88	693.68	863.71	1,358.56	1,554.62	2,975.03	666.12	695.03	865.26	1,361.15	1,557.66	2,980.83	
	f) Depreciation and amortisation Expense	183.69	218.84	219.33	402.53	448.42	885.04	183.69	218.84	219.33	402.53	448.42	883.04	
	g) Other Expenses	1,019.97	1,165.02	1,291.05	2,184.99	2,201.28	4,734.76	1,020.66	1,164.73	1,291.56	2,185.09	2,201.82	4,737.96	
	i) Manufacturing Expenses	465.37	564.14	567.71	1,029.51	989.89	2,190.49	465.37	564.14	567.71	1,029.51	989.89	2,190.49	
	ii) Administration & Selling Expenses	178.17	182.16	231.07	360.33	437.39	974.59	178.85	181.88	231.58	360.43	437.93	977.79	
	iii) Power & Fuel	284.15	294.38	323.13	578.53	527.46	1,067.57	284.15	294.38	323.13	578.53	527.46	1,067.57	
	iv) Carriage Outwards	92.29	124.33	169.14	216.62	246.53	502.11	92.29	124.33	169.14	216.62	246.53	502.11	
	Total expenses (a to g)	7,103.02	8,285.75	9,732.35	15,388.77	16,353.89	39,587.18	7,104.95	8,286.81	9,734.41	15,391.46	16,357.47	39,596.17	
3	Profit / (Loss) before tax (1-2)	(1,422.03)	(1,496.88)	(1,583.36)	(2,918.91)	(2,774.78)	(8,498.46)	(1,423.95)	(1,498.24)	(1,585.72)	(2,922.19)	(2,778.96)	(8,508.64)	
4	Tax expenses													
	- Current Tax	-	0.00	-	0.00	0.00	-	-	0.00	-	0.00	0.00	-	
	- Deferred Tax Expense/(Benefit)	-	0.00	-	0.00	0.00	-	-	0.00	-	0.00	0.00	-	
5	Profit / (Loss) after tax (3-4)	(1,422.03)	(1,496.88)	(1,583.36)	(2,918.91)	(2,774.78)	(8,498.46)	(1,423.95)	(1,498.24)	(1,585.72)	(2,922.19)	(2,778.96)	(8,508.64)	
6	Other comprehensive income / (loss)													
	(i) Item that will not be reclassified to statement of profit and loss (Net of taxes)													
	(ii) Items that will not be reclassified to profit or loss - Remeasurement gain / (loss) on defined benefit plan	30.17	15.77	(11.53)	45.95	(4.55)	23.54	30.17	15.77	(11.53)	45.95	(4.55)	23.54	
	(iii) Income tax relating to item that will not be reclassified to statement of profit or loss.	-	-	3.22	-	-	-	-	-	3.22	-	-	-	
7	Total comprehensive income / (loss)	(1,391.85)	(1,481.11)	(1,594.89)	(2,872.96)	(2,779.33)	(8,474.92)	(1,393.78)	(1,482.47)	(1,597.25)	(2,876.25)	(2,783.51)	(8,485.11)	
8	Paid-up equity share capital of Rs 10 each	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	
9	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						(4,344.28)						(4,318.50)	
10	Earning per equity share (EPS) (in Rs) (Not annualised for quarters)													
	- Basic & Diluted	(4.20)	(4.42)	(4.68)	(8.62)	(8.19)	(25.10)	(4.21)	(4.42)	(4.68)	(8.63)	(8.21)	(25.13)	

Notes :-

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2022.
- The Segment Reporting is not applicable to the Company as per IND AS 108. Hence, Company is not reporting segment wise result.
- Statutory Auditors of the Company have carried out the limited Review of the aforesaid Financial Results for the quarter ended on 30th Sept 2022 in accordance with Reg.33 of the SEBI (Listing obligations and Disclosure Requirements) Reg.2015.
- The Company has currently not recognised deferred tax assets in respect of deductible temporary differences arising during the quarter and half year ended Sept 30, 2022. However, the Company may reassess the unrecognised deferred tax assets at the end of each reporting period and recognise a previously unrecognised deferred tax asset to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.
- The Company has defaulted in repayment of loans and interest in respect of Term Loan and Cash Credit of Punjab National Bank, Union Bank of India, IDBI Bank and Shamrao Vitthal Cooperative Bank. However, the Company has provided interest in the books of accounts.
- The Company is in default w.r.t. payment of statutory dues to government authorities and filing of periodic returns thereof; which may entail penalty which is not ascertainable and hence not provided for. The applicable interest against these dues has been provided for. The Company is in the process of analyzing and regularising the same.
- Figures of the previous periods have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary.
- The results of the Company for the quarter and half year ended 30th Sept, 2022 are also available on the Company's Website (www.kisangroup.com) and on the website of BSE (www.bseindia.com).




9 The Statement of the Assets and Liabilities for the Quarter and Half year ended as on 30th Sept,2022. (Rs. in Lakhs)				
Particulars	Standalone		Consolidated	
	As at Sept 30,2022	As at March 31,2022	As at Sept 30,2022	As at March 31,2022
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non - current assets				
Property, plant and equipment	10,523.52	10,894.46	10,523.52	10,894.46
Capital work-in-progress	13.03	3.42	13.03	3.42
Intangible assets	1.16	1.16	1.16	1.16
Investment in subsidiary	1.00	1.00	-	-
Financial assets				
Investments	6.56	6.56	6.56	6.56
Other financial assets	88.24	88.24	88.24	88.24
Non-current tax assets (net)	232.50	213.68	232.91	213.74
Deferred tax assets (net)	3,818.61	3,818.61	3,818.61	3,818.61
Other non-current assets	175.46	174.60	175.46	174.60
Total	14,860.08	15,201.72	14,859.49	15,200.79
Current assets				
Inventories	7,938.30	8,927.37	7,938.30	8,927.37
Financial assets				
Trade receivables	6,116.37	6,971.89	6,147.41	7,002.92
Cash and cash equivalents	36.52	152.42	40.20	156.16
Bank balances other than cash and cash equivalents mentioned above	258.17	300.17	258.17	300.17
Loans	62.76	69.45	62.76	69.45
Other financial assets	557.32	564.81	595.63	603.81
Other current assets	404.54	480.51	404.79	481.05
Assets classified as held for sale	1,281.86	1,281.86	1,281.86	1,281.86
Total	16,695.86	18,748.49	16,729.11	18,822.80
TOTAL	31,515.94	33,950.21	31,588.60	34,023.59
EQUITY AND LIABILITIES				
EQUITY				
Equity share capital	3,386.31	3,386.31	3,386.31	3,386.31
Other equity	(7,217.24)	(4,344.28)	(7,194.74)	(4,318.50)
Total Equity	(3,830.93)	(957.97)	(3,808.43)	(932.19)
LIABILITIES				
Non - current liabilities				
Financial liabilities				
Borrowings	248.96	256.72	283.70	290.72
Other financial liabilities	154.19	162.27	154.19	162.27
Provisions	294.80	317.28	294.80	317.28
Total	697.96	736.27	732.70	770.27
Current liabilities				
Financial liabilities				
Borrowings	18,790.88	17,866.16	18,790.88	17,866.16
Trade payables	5,374.39	5,582.44	5,389.82	5,595.04
Other financial liabilities	5,933.36	5,840.77	5,933.36	5,840.77
Other current liabilities	1,556.11	1,660.04	1,556.11	1,660.04
Provisions	2,994.16	3,222.50	2,994.16	3,222.50
Liabilities directly associated with assets classified as held for sale	-	-	-	-
Total	34,648.90	34,171.90	34,664.33	34,185.51
TOTAL	31,515.94	33,950.21	31,588.60	34,023.59

For and on behalf of Board of Directors,
Kisan Mouldings Limited

Sangev Aggarwal
Sangev Aggarwal
Chairman & Managing Director
DIN: 00064076

Place : Mumbai
Date : 14th November, 2022



KISAN MOULDINGS LIMITED
Standalone Statement of Cash Flows for the period ended Sept 30, 2022
(All amounts are in lakhs, except share data and as stated)

Particulars	Rs in Lakhs	
	For the Period Ended Sept 30, 2022	For the Year Ended March 31, 2022
A. CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES:		
Profit before tax	(2,872.96)	(8,474.92)
Adjustments for :		
Depreciation and amortisation	402.53	883.04
Interest expenses	1,358.56	2,975.03
(Profit)/Loss on sale of property, plant and equipments	0.07	(20.01)
Provision For Doubtful debts	-	100.00
Dividend income	-	(0.60)
Liability written back	(34.76)	(210.55)
Cash Generated from operations before working capital changes	(1,146.56)	(4,748.00)
(Increase) / Decrease in inventories	989.07	6,756.25
(Increase) / Decrease in trade receivables	855.52	103.41
(Increase) / Decrease in other non-current financial assets	-	1.15
(Increase) / Decrease in other non-current assets	(0.86)	35.34
(Increase) / Decrease in other current financial assets	14.18	201.35
(Increase) / Decrease in other current assets	75.97	476.20
Increase / (Decrease) in non-current provisions	(22.47)	(1.79)
Increase / (Decrease) in current provisions	(228.34)	1,228.25
Increase / (Decrease) in other non-current financial liabilities	(8.08)	(25.11)
Increase / (Decrease) in other current financial liabilities	(80.70)	349.71
Increase / (Decrease) in other current liabilities	(103.93)	(1,099.93)
(Increase) / Decrease in non current tax [net]	(18.83)	(27.12)
Increase / (Decrease) in other assets held for sales	-	-
Cash generated from operations	324.97	3,249.72
Income taxes paid	-	-
Net cash generated from / (used in) operating activities (A)	324.97	3,249.72
B. CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and additions to capital work in progress	(68.71)	(188.91)
Proceeds from sale of property, plant and equipment	27.44	108.06
Dividend received	-	0.60
Movement in bank balances other than cash and cash equivalents	42.00	(13.92)
Net cash from / (used in) investing activities (B)	0.74	(94.17)
C. CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES :-		
Proceeds from issuance of share capital		
Premium on issue of shares		
Proceeds from Working Capital		
Repayment of non-current borrowings	(7.76)	(1,307.05)
Repayment of deposits		
Proceeds from current borrowings	924.72	618.46
Interest paid	(1,358.56)	(2,975.03)
Net cash from/(used in) financing activities (C)	(441.60)	(3,663.62)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(115.90)	(508.07)
CASH AND CASH EQUIVALENTS, beginning of year	152.42	660.51
Unrealised gain / (loss) on foreign currency cash and cash equivalents	-	-
CASH AND CASH EQUIVALENTS, end of year	36.52	152.44
Components of cash and cash equivalents, as at March 31,2022		
Cash on hand	6.88	7.40
Cash in current account	29.65	145.02
	36.52	152.44

- A. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows.
- B. All figures in bracket are outflow.



KISAN MOULDINGS LIMITED

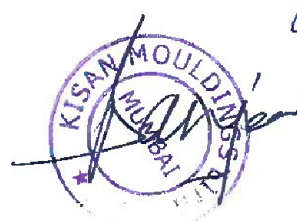
Consolidated Statement of Cash Flows for the Period ended Sept 30, 2022

(All amounts are in lakhs, except share data and as stated)

Particulars	Rs in Lakhs	
	For the Period Ended Sept 30, 2022	For the Year Ended March 31, 2022
A. CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES:		
Profit before tax	(2,876.25)	-8,485.11
Adjustments for :		
Depreciation and amortisation	402.53	883.04
Interest expenses	2,185.09	4,737.96
(Profit)/Loss on sale of property, plant and equipments	0.07	-20.01
Provision For Doubtful debts	-	100.00
Dividend income	-	(0.60)
Liability written back	(34.76)	(210.55)
Cash Generated from operations before working capital changes	(323.31)	(2,995.27)
(Increase) / Decrease in inventories	989.07	6,756.25
(Increase) / Decrease in trade receivables	855.52	81.80
(Increase) / Decrease in other non-current financial assets	-	1.16
(Increase) / Decrease in other non-current assets	(0.86)	36.04
(Increase) / Decrease in other current financial assets	14.88	240.92
(Increase) / Decrease in other current assets	76.26	476.20
Increase / (Decrease) in non-current provisions	(22.47)	(1.79)
Increase / (Decrease) in current provisions	(228.34)	1,228.23
Increase / (Decrease) in other non-current financial liabilities	(8.08)	(25.11)
Increase / (Decrease) in other current financial liabilities	(78.87)	339.37
Increase / (Decrease) in other current liabilities	(103.93)	(1,099.93)
(Increase) / Decrease in non current tax (net)	(19.17)	(27.09)
Increase / (Decrease) in other assets held for sales	-	-
Cash generated from operations	1,150.69	5,010.78
Income taxes paid	-	-
Net cash generated from / (used in) operating activities (A)	1,150.69	5,010.78
B. CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and additions to capital work in progress	(68.71)	(188.91)
Proceeds from sale of property, plant and equipment	27.44	108.06
Dividend received	-	0.60
Movement in bank balances other than cash and cash equivalents	42.00	(13.92)
Net cash from / (used in) investing activities (B)	0.74	(94.17)
C. CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES:		
Proceeds from issuance of share capital		
Premium on Issue of shares		
Proceeds from Working Capital		
Repayment of non-current borrowings	(7.02)	(1,307.05)
Repayment of deposits		
Proceeds from current borrowings	924.72	618.45
Interest paid	(2,185.09)	(4,737.96)
Net cash from/(used in) financing activities (C)	(1,267.39)	(5,426.55)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(115.96)	(509.94)
CASH AND CASH EQUIVALENTS, beginning of year	156.17	666.11
Unrealised gain / (loss) on foreign currency cash and cash equivalents	-	0
CASH AND CASH EQUIVALENTS, end of year	40.21	156.17
Components of cash and cash equivalents, as at March 31,21		
Cash on hand	40.21	156.17
Cash in current account	-	-
	40.21	156.17

A.. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows

B. All figures in bracket are outflow.



Independent Auditor's Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of Kisan Mouldings Limited


We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of KISAN MOULDING LIMITED ("the company"), for the Quarter Ended 30th September, 2022 and year to date from 1st April 2022 to 30th September 2022 ("the Statement"), being submitted by the company pursuant to the requirement of the regulations 33 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 ("the Regulation") as amended.

This statement which is the responsibility of the company management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribe under Section 133 Companies Act 2013 read with relevant rules issue there under and other accounting principle generally accepted in India and approved by the board of the director of the company. Our responsibility is to issue the report on the statement based on our review.


We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410 review of Interim Financial Information Performed by the independent auditor of the entity issue by the Institute of Chartered Accountants of India this standard requires that we plan & perform the review to obtain the moderate assurance as to the weather the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit we have not performed as audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principle generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Guha & Associates
Chartered Accountants
ICAI Firm Registration Number: 322493E


CA Sourabh Mitra
Partner
Membership No.: 308743
UDIN: 22308743BDBZFW4766
Place: Kolkata
Date: 14.11.2022

For Sen & Ray
Chartered Accountants
ICAI Firm Registration Number: 303047E


CA Rakesh Kumar Kogta
Partner
Membership No.: 122300
UDIN:
Place: Mumbai
Date:



Independent Auditor's Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of Kisan Mouldings Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of KISAN MOULDING LIMITED ("the parents"), for the Quarter Ended 30th September, 2022 and year to date from 1st April 2022 to 30th September 2022 ("the Statement"), being submitted by the company pursuant to the requirement of the regulations 33 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 ("the Regulation") as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue the report on the statement based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410 review of Interim Financial Information Performed by the independent auditor of the entity issue by the Institute of Chartered Accountants of India this standard requires that we plan & perform the review to obtain the moderate assurance as to the weather the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit we have not performed as audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The consolidated unaudited financial results include the results of the following entities:-

- a) Kisan Mouldings Limited (Holding Company)
- b) KML Tradelinks Private Limited (Subsidiary Company)

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principle generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Guha & Associates
Chartered Accountants
ICAI Firm Registration Number: 322493E

Sourabh Mitra
CA Sourabh Mitra
Partner
Membership No.: 308743
UDIN: 22308743BDCBQ18336
Place: Kolkata
Date: 14.11.2022

For Sen & Ray
Chartered Accountants
ICAI Firm Registration Number: 303047E

Rakesh Kumar Kogta
CA Rakesh Kumar Kogta
Partner
Membership No.: 122300
UDIN:
Place: Mumbai
Date:

