

February 14, 2022

**BSE Limited,**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 530145**

Dear Sir/Madam,

**Sub.: Outcome of Board of Directors Meeting held on Monday, February 14, 2022**

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the meeting of the Board of Directors of the Company was held today i.e. Monday, February 14, 2022, whereat the Board has, *inter alia*, considered and approved the following:

1. The Un-audited Standalone and Consolidated Financial Results of the Company for the Third Quarter and Nine months ended December 31, 2022, along with Limited Review Report thereon issued by the Statutory Auditors. (copy of the Un-audited Standalone and Consolidated Financial Results and Limited Review Report are enclosed herewith as 'Annexure -A').
2. The amendment in 'the Nomination & Remuneration policy' & 'the Related Party Transaction policy' so as to be in conformity with the amended provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above disclosure on record and oblige.

Thanking you,

Yours faithfully,

**FOR KISAN MOULDINGS LIMITED**

  
**VIJAY JOSHI**  
**COMPANY SECRETARY**



Encl.: As above

Annexure - A

Statement of Unaudited Standalone and Consolidated Financial results for the third quarter and nine months ended 31st December, 2021

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine months Ended			Quarter Ended			Nine Months Ended		
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income</b>												
	a) Revenue from operation	7,211.96	8,106.68	6,336.10	20,718.53	13,746.45	20,987.68	7,211.96	8,106.68	6,336.10	20,718.53	13,746.45	20,987.68
	b) Other income	48.54	42.31	47.82	121.08	185.37	216.96	48.24	42.01	47.52	120.18	184.47	215.76
	<b>Total Income (a+b)</b>	<b>7,260.50</b>	<b>8,148.99</b>	<b>6,383.93</b>	<b>20,839.61</b>	<b>13,931.82</b>	<b>21,204.64</b>	<b>7,260.20</b>	<b>8,148.69</b>	<b>6,383.63</b>	<b>20,838.71</b>	<b>13,930.92</b>	<b>21,203.44</b>
2	<b>Expenses</b>												
	a) Cost of materials consumed	5,167.17	6,251.24	5,353.64	15,378.46	10,628.14	16,644.38	5,167.17	6,251.24	5,353.64	15,378.46	10,628.14	16,644.38
	b) Purchase of stock in trade	489.29	376.17	117.72	915.33	192.08	294.78	489.29	376.17	117.72	915.33	192.08	294.78
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	1,605.20	393.71	(960.74)	2,521.30	(1,029.25)	(1,051.84)	1,605.20	393.71	(960.74)	2,521.30	(1,029.25)	(1,051.84)
	d) Employee benefits Expenses	322.55	337.15	303.44	918.69	709.11	959.25	322.55	337.15	303.44	918.69	709.11	959.25
	e) Finance costs	885.53	863.71	903.46	2,440.15	2,198.95	3,008.65	885.53	865.26	905.19	2,443.18	2,204.06	3,014.81
	f) Depreciation and amortisation Expense	216.50	219.33	289.02	664.92	787.77	1,057.12	216.50	219.33	289.02	664.92	787.77	1,057.12
	g) Other Expenses	1,195.08	1,291.05	1,276.07	3,396.36	3,270.09	5,069.16	1,195.15	1,291.56	1,276.49	3,396.97	3,270.55	5,070.50
	i) Manufacturing Expenses	551.34	567.71	480.86	1,541.23	1,296.34	2,047.77	551.34	567.71	480.86	1,541.23	1,296.34	2,047.77
	ii) Administration & Selling Expenses	293.01	231.07	370.99	730.40	875.69	1,592.65	293.08	231.58	371.41	731.01	876.16	1,593.82
	iii) Power & Fuel	246.60	323.13	273.74	774.06	791.26	1,074.40	246.60	323.13	273.74	774.06	791.26	1,074.40
	iv) Carriage Outwards	104.13	169.14	150.48	350.67	306.80	354.34	104.13	169.14	150.48	350.67	306.80	354.51
	<b>Total expenses (a to g)</b>	<b>9,881.32</b>	<b>9,732.35</b>	<b>7,282.61</b>	<b>26,235.21</b>	<b>16,756.89</b>	<b>25,981.52</b>	<b>9,881.39</b>	<b>9,734.41</b>	<b>7,284.76</b>	<b>26,238.85</b>	<b>16,762.47</b>	<b>25,989.01</b>
3	<b>Profit / (Loss) before tax (1-2)</b>	<b>(2,620.82)</b>	<b>(1,583.36)</b>	<b>(898.68)</b>	<b>(5,395.60)</b>	<b>(2,825.07)</b>	<b>(4,776.88)</b>	<b>(2,621.18)</b>	<b>(1,585.72)</b>	<b>(901.13)</b>	<b>(5,400.14)</b>	<b>(2,831.55)</b>	<b>(4,785.57)</b>
4	<b>Tax expenses</b>	-	-	(0.00)	0.00	(36.95)	(66.34)	-	-	(0.00)	0.00	(36.95)	(66.30)
5	<b>Profit / (Loss) after tax (3-4)</b>	<b>(2,620.82)</b>	<b>(1,583.36)</b>	<b>(898.68)</b>	<b>(5,395.60)</b>	<b>(2,788.12)</b>	<b>(4,710.54)</b>	<b>(2,621.18)</b>	<b>(1,585.72)</b>	<b>(901.13)</b>	<b>(5,400.14)</b>	<b>(2,794.60)</b>	<b>(4,719.26)</b>
6	<b>Other comprehensive income / (loss)</b>												
	(i) Item that will not be reclassified to statement of profit and loss [Net of taxes]	17.40	(11.53)	(42.14)	12.84	(36.00)	(24.08)	17.40	(11.53)	(42.14)	12.84	(36.00)	(24.08)
	(ii) Items that will not be reclassified to profit or loss - Remeasurement gain / (loss) on defined benefit plan	17.40	(14.75)	(61.61)	12.84	(52.63)	(35.20)	17.40	(14.75)	(61.61)	12.84	(52.63)	(35.20)
	(iii) Income tax relating to item that will not be reclassified to statement of profit or loss.	-	3.22	19.47	-	16.63	11.12	-	3.22	19.47	-	16.63	11.12
7	<b>Total comprehensive income / (loss)</b>	<b>(2,603.42)</b>	<b>(1,594.89)</b>	<b>(940.82)</b>	<b>(5,382.76)</b>	<b>(2,824.12)</b>	<b>(4,734.62)</b>	<b>(2,603.79)</b>	<b>(1,597.25)</b>	<b>(943.28)</b>	<b>(5,387.30)</b>	<b>(2,830.60)</b>	<b>(4,743.34)</b>
8	<b>Paid-up equity share capital of Rs 10 each</b>	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31
9	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						4,130.65						4,166.64
10	<b>Earning per equity share (EPS) (in Rs) (Not annualised for quarters) - Basic &amp; Diluted</b>	<b>(7.74)</b>	<b>(4.68)</b>	<b>(2.65)</b>	<b>(15.93)</b>	<b>(8.23)</b>	<b>(13.91)</b>	<b>(7.74)</b>	<b>(4.68)</b>	<b>(2.66)</b>	<b>(15.95)</b>	<b>(8.25)</b>	<b>(13.94)</b>

Notes :-

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2022.
- The Segment Reporting is not applicable to the Company as per IND AS 108 hence, Company is not reporting segment wise result.
- The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid financial result for the third quarter and nine months ended 31st December, 2021 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
- The Company has currently not recognised deferred tax assets in respect of deductible temporary differences arising during the third quarter and nine months ended 31st December, 2021, however the company may reassess the unrecognised deferred tax assets at the end of each reporting period and recognise a previously unrecognised deferred tax asset to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.
- Figures of the previous periods have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary.
- The results of the Company for the third quarter and nine months ended 31st December, 2021 are also available on the Company's Website ([www.kisangroup.com](http://www.kisangroup.com)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)).

For and on behalf of Board of Directors  
Kisan Mouldings Limited

Sanjeev Aggarwal.  
Chairman & Managing Director  
DIN. 00064076



Place : Mumbai  
Date : February 14, 2022



# S. GUHA & ASSOCIATES

Chartered Accountants

**Head Office :**

CJ-19, Sector - II, Salt Lake, Dist-North 24 Pgs, Kolkata-700 091

**Kolkata Branch Offices :**

16/1, Girish Vidya Ratna Lane, Kolkata-700 009 • Law Chamber, 12/1, Hare Street, Ground Floor, Room No. 6, Kolkata-700 001  
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**BIHAR**

House of Saifur Rahman  
Bauli Mohalla, Phulwari Sharif, Patna  
Bihar-801 505

**JHARKHAND**

House of Lalit Kumar Jha  
Shyam Ganj Road, Near Patel Chowk  
P.O. & District : B. Deoghar  
Jharkhand-814 112

**Independent Auditor's Limited Review Report on Standalone Unaudited Quarter Ended and Nine Months Financial Results of KISAN MOULDINGS LIMITED Pursuant to the Regulation 33 Of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.**

To,

**The Board of Directors Kisan Mouldings Limited,**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of KISAN MOULDING LIMITED, ("the company"), For the Quarter and Nine months ended 31<sup>st</sup> December, 2021, ("the Statement"), being submitted of the company pursuant to the requirement of the regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

This statement which is the responsibility of the company management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribe under Section 133 Companies Act 2013 read with relevant rules issue there under and other accounting principal generally accepted in India and approved by the board of the director of the company. Our responsibility is to issue the report on the statement based on our review.

Will conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410 review of Interim Financial Information Performed by the independent auditor of the entity issue by the Institute of Chartered Accountants of India this standard requires that we plan & perform the review to obtain the moderate assurance as to the weather the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit we have not performed as audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principle generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR S. Guha & Associates**  
CHARTERED ACCOUNTANTS

CA MOHAMMED IRFAN ALAM  
Partner  
FR No. 322493E  
Membership No.309255  
Place: - Kolkata  
Date: - 14<sup>th</sup> February, 2022





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**Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter and Nine Months Ended Financial Results of KISAN MOULDINGS LIMITED Pursuant to The Regulation 33 Of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 As Amended.**

To,  
The Board of Directors Kisan Mouldings Limited,

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KISAN MOULDING LIMITED, ("the parents"), For the Quarter and Nine Months Ended December 31<sup>st</sup>, 2021, ("the Statement"), being submitted of the company pursuant to the requirement of the regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine months ended December 31<sup>st</sup>, 2021 and September 30<sup>th</sup>, 2021, as reported in these financial results have been approved by the Parents Board of Directors, but have not been subjected to review.

This statement which is the responsibility of the company management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribe under Section 133 Companies Act 2013 read with relevant rules issue there under and other accounting principal generally accepted in India and approved by the board of the director of the company. Our responsibility is to issue the report on the statement based on our review.

Will conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410 review of Interim Financial Information Performed by the independent auditor of the entity issue by the Institute of Chartered Accountants of India this standard requires that we plan & perform the review to obtain the moderate assurance as to the weather the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit we have not performed as audit and, accordingly, we do not express an audit opinion.





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The consolidated unaudited financial results for the quarter and nine months ended December 31<sup>st</sup>, 2021 include the results of the following entities: -

- a) Kisan Mouldings Limited (Holding Company)
- b) KML Trade links Private Limited (Subsidiary Company)

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principle generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

**FOR S. Guha & Associates**  
CHARTERED ACCOUNTANTS

CA MOHAMMED IRFAN ALAM  
Partner  
FR No. 322493E  
Membership No.309255  
Place: - Kolkata  
Date: - 14<sup>th</sup> February,2022

