

August 13, 2021

To,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 530145

Dear Sir/Madam,

Sub.: Outcome of Board of Directors Meeting held on Friday, August 13, 2021

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), this is to inform that the Board of Directors of the Company at their meeting held today i.e. Friday, August 13, 2021, has, *inter alia*, considered and approved the following items of agendas:

1. Un-audited Standalone and Consolidated Financial Results of the Company for the First Quarter ended on June 30, 2021, along with Limited Review Report thereon issued by the Statutory Auditors. (copy of the Un-audited Financial Results and Limited Review Report are enclosed herewith as 'Annexure – A').
2. Re-appointment of Mr. Sanjeev Aggarwal (DIN: 00064076) as Chairman & Managing Director of the Company for further period of 3 years (Three years) with effect from April 01, 2022 to March 31, 2025 subject to approval of shareholders at the ensuing 32nd Annual General Meeting ("AGM") of the Company.

Further, we would like to state that as per the requirement of the Circular No. LIST/COMP/14/2018-19 Dated June 20, 2018 w.r.t. Enforcement of SEBI Orders Regarding Appointment of Directors By Listed Companies, the Board of Directors, its Nomination and Remuneration Committee and Audit Committee while considering the appointment of Mr. Sanjeev Aggarwal as Chairman & Managing Director, has verified and confirmed from him that he is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority. Accordingly, we hereby affirm that Mr. Sanjeev Aggarwal being appointed as Chairman & Managing Director is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. (Disclosure pursuant to SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as 'Annexure –B').



- Alteration of Memorandum of Association (MOA) of the Company in order to align it with the provisions of the Companies Act, 2013 subject to approval of shareholders at the ensuing 32nd Annual General Meeting ("AGM") of the Company.


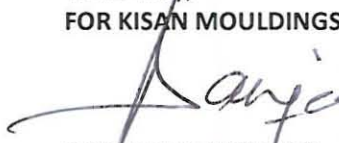
The meeting of the Board of Directors commenced at 4:10 p.m. and concluded at 6:20 p.m.

We request you to take the above information on record.

Thanking you,

Yours truly,

FOR KISAN MOULDINGS LIMITED



.....
SANJEEV AGGARWAL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00064076)

Statement of Unaudited Standalone and Consolidated Financial results for the quarter ended 30th June,2021.

(Rs. in Lakhs)


| Sr. No. | Particulars | Standalone | | | | Consolidated | | | |
|-----------|---|-------------------|-------------------|-----------------|-------------------|-------------------|-------------------|-----------------|-------------------|
| | | Quarter Ended | | Year Ended | | Quarter Ended | | Year Ended | |
| | | 30-Jun-21 | 31-Mar-21 | 30-Jun-20 | 31-Mar-21 | 30-Jun-21 | 31-Mar-21 | 30-Jun-20 | 31-Mar-21 |
| | | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited |
| 1 | Income | | | | | | | | |
| | a) Revenue from operation | 5,399.89 | 7,241.23 | 2,833.46 | 20,987.68 | 5,399.89 | 7,241.23 | 2,833.46 | 20,987.68 |
| | b) Other income | 30.23 | 31.59 | 60.57 | 216.96 | 29.93 | 31.29 | 60.27 | 215.76 |
| | Total Income (a+b) | 5,430.12 | 7,272.82 | 2,894.03 | 21,204.64 | 5,429.82 | 7,272.52 | 2,893.73 | 21,203.44 |
| 2 | Expenses | | | | | | | | |
| | a) Cost of materials consumed | 3,960.05 | 6,016.25 | 1,947.05 | 16,644.38 | 3,960.05 | 6,016.25 | 1,947.05 | 16,644.38 |
| | b) Purchase of stock in trade | 49.87 | 102.70 | 5.80 | 294.78 | 49.87 | 102.70 | 5.80 | 294.78 |
| | c) Changes in inventories of finished goods, work-in-progress and stock in trade | 522.39 | (22.59) | 57.65 | (1,051.84) | 522.39 | (22.59) | 57.65 | (1,051.84) |
| | d) Employee benefits Expenses | 259.00 | 250.14 | 155.43 | 959.25 | 259.00 | 250.14 | 155.43 | 959.25 |
| | e) Finance costs | 690.91 | 809.71 | 635.04 | 3,008.65 | 692.39 | 810.74 | 636.71 | 3,014.81 |
| | f) Depreciation and amortisation Expense | 229.09 | 269.35 | 255.40 | 1,057.12 | 229.09 | 269.35 | 255.40 | 1,057.12 |
| | g) Other Expenses | 910.23 | 1,799.08 | 718.99 | 5,069.16 | 910.26 | 1,799.95 | 718.99 | 5,070.50 |
| | i) Manufacturing Expenses | 422.19 | 751.44 | 264.65 | 2,047.77 | 422.19 | 751.44 | 264.65 | 2,047.77 |
| | ii) Administration & Selling Expenses | 206.32 | 716.96 | 247.45 | 1,592.65 | 206.35 | 717.66 | 247.45 | 1,593.82 |
| | iii) Power & Fuel | 204.33 | 283.14 | 170.78 | 1,074.40 | 204.33 | 283.14 | 170.78 | 1,074.40 |
| | iv) Carriage Outwards | 77.39 | 47.54 | 36.12 | 354.34 | 77.39 | 47.71 | 36.12 | 354.51 |
| | Total expenses (a to g) | 6,621.54 | 9,224.63 | 3,775.36 | 25,981.52 | 6,623.05 | 9,226.54 | 3,777.03 | 25,989.01 |
| 3 | Profit / (Loss) before tax (1-2) | (1,191.42) | (1,951.80) | (881.33) | (4,776.88) | (1,193.24) | (1,954.02) | (883.30) | (4,785.57) |
| 4 | Tax expenses | 0.00 | (29.39) | (23.27) | (66.34) | 0.00 | (29.35) | (23.27) | (66.30) |
| 5 | Profit / (Loss) after tax (3-4) | (1,191.42) | (1,922.42) | (858.06) | (4,710.54) | (1,193.24) | (1,924.66) | (860.03) | (4,719.26) |
| 6 | Other comprehensive income / (loss) | | | | | | | | |
| | (i) Item that will not be reclassified to statement of profit and loss [Net of taxes] | 6.98 | 11.92 | (1.10) | (24.08) | 6.98 | 11.92 | (1.10) | (24.08) |
| | (i) Items that will not be reclassified to profit or loss - Remeasurement gain / (loss) on defined benefit plan | 10.20 | 17.43 | (1.61) | (35.20) | 10.20 | 17.43 | (1.61) | (35.20) |
| | (ii) Income tax relating to item that will not be reclassified to statement of profit or loss. | (3.22) | (5.51) | 0.51 | 11.12 | (3.22) | (5.51) | 0.51 | 11.12 |
| 7 | Total comprehensive income / (loss) | (1,184.45) | (1,910.49) | (859.16) | (4,734.62) | (1,186.26) | (1,912.74) | (861.13) | (4,743.34) |
| 8 | Paid-up equity share capital of Rs 10 each | 3,386.31 | 3,386.31 | 3,386.31 | 3,386.31 | 3,386.31 | 3,386.31 | 3,386.31 | 3,386.31 |
| 9 | Reserves excluding revaluation reserves (as per balance sheet of previous accounting year) | | | | 4,130.65 | | | | 4,166.65 |
| 10 | Earning per equity share (EPS) (in Rs) (Not annualised for quarters) | | | | | | | | |
| | - Basic & Diluted | (3.52) | (5.68) | (2.53) | (13.91) | (3.52) | (5.68) | (2.54) | (13.94) |



Notes :-

- 1 The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2021.
- 2 The Segment Reporting is not applicable to the Company as per IND AS 108 hence, Company is not reporting segment wise result.
- 3 The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid financial result for the quarter ended on 30th June 2021. In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
- 4 The Company has currently not recognised deferred tax assets in respect of deductible temporary differences arising during the quarter 30th June 2021, however the company may reassess the unrecognised deferred tax assets at the end of each reporting period and recognise a previously unrecognised deferred tax asset to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.
- 5 COVID-19 pandemic has substantially disrupted the global economic and business environment and there continues to subsist uncertainty with respect to its after effects, which can not be reasonably ascertained. However, the Company had evaluated and considered the possible effects in its working to the extend possible, including likely impact that may result from the COVID-19 pandemic as well us all events and circumstances after the date of approval of these financial result on the carrying value of its assets and liabilities as at 31st March 2021.
The operations of the Company are running at a low level until the after effects and impact of Covid-19 pandemic has significantly subsided and sufficient time has elapsed there after, as supply chain stabilisation and availability of man power, both are likely to take time.
The impact of any events and development occurring after the date of financial result for the quarter and year ended March 31, 2021 its different from those estimated as at the date of approval of these financial result, and will be recognised prospectively.
- 6 Figures of the previous periods have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary.
- 7 The results of the Company for the Quarter ended June 30,2021 are also available on the Company's Website (www.kisangroup.com) and on the website of BSE (www.bseindia.com).

For and on behalf of Board of Directors,
Kisan Mouldings Limited


Sanjeev Aggarwal.
Chairman & Managing Director
DIN. 00064076



Place : Mumbai
Date : August 13, 2021



ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Standalone Unaudited Quarter Ended financial results of KISAN MOULDINGS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors Kisan Mouldings Limited,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Kisan Mouldings Limited ("the Company"), for the Quarter ended 30th June, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of,
A D V & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya
Prakash Mandhaniya
Partner
Membership No.: 421679
Place: Mumbai
Date: 13th August, 2021
UDIN: 21421679AAAACK4007



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ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter Ended financial results of KISAN MOULDINGS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors Kisan Mouldings Limited,

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Kisan Mouldings Limited** ("the Parent") and its share of the net profit after tax and total comprehensive income of its subsidiary, for the Quarter ended 30th June, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Attention is drawn to the fact that the consolidated figures for the corresponding quarters ended June 30, 2021 and March 31, 2021, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

The Consolidated unaudited financial results for the quarter ended June 30, 2021 include the results of the following Entities :-

- a. Kisan Mouldings Limited (Holding Company)
- b. KML Tradelinks Private Limited (Subsidiary Company)

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

A D V & Associates

Chartered Accountants

FRN: 128045W

Prakash Mandhaniya



Prakash Mandhaniya

Partner,

Membership No: 421679

Place: Mumbai

Date: 13.08.2021

UDIN: 21421679AAAACJ9943

ANNEXURE-B

Information as required under Regulation 30 read with circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given below:

| | |
|---|---|
| Name of Director/ Auditor | Mr. Sanjeev Aggarwal (DIN: 00064076) |
| Reason for change | Re-appointment |
| Date of appointment & term of appointment | Mr. Sanjeev Aggarwal (DIN: 00064076) is re-appointed as Chairman & Managing Director of the Company for further period of 3 years with effect from April 01, 2022, subject to the approval of members in the ensuing 32 nd Annual General Meeting ("AGM") of the Company. And if his appointment is confirmed by the Members in the ensuing 32 nd AGM, he shall hold office as Chairman & Managing Director of the Company for the further period of Three years i.e. from April 01, 2022 to March 31, 2025. |
| Brief profile | Mr. Sanjeev Aggarwal born in 1957. He possesses Bachelor's Degree in Commerce, from Punjab University. He possesses immense experience in the field of manufacturing of PVC Pipes and Fittings. |
| Disclosure of relationships between Directors | Mr. Sanjeev Aggarwal is not related to any of the Directors, Key Managerial Personnel except Mr. Rishav Aggarwal and he comes under the category of Promoter and Promoter group of the Company. |

