

October 31, 2020

BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Scrip Code: 530145

Dear Sir/Madam,

Sub.: Outcome of Board of Directors Meeting held on Saturday, October 31, 2020

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), this is to inform that the Board of Directors of the Company at their meeting held today i.e. Saturday, October 31, 2020, has, *inter alia*, considered and approved the following items of agendas:

1. Un-audited Financial Results of the Company for the First Quarter ended June 30, 2020, along with Limited Review Report thereon issued by the Statutory Auditors. (copy of the Un-audited Financial Results and Limited Review Report are enclosed herewith as 'Annexure -A').
2. Appointment of Mr. Rishav Aggarwal, Whole-time Director as the Compliance Officer of the Company with effect from 31<sup>st</sup> October, 2020 pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015.
3. Took note of email received from BSE Limited dated 16.10.2020 for Non-Submission of Financial Results for the Quarter ended June 2020 within timeline pursuant to Regulation 33 of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/140 dated July 29, 2020 owing to Covid-19 pandemic. The Board of Directors advised that the Company should make all the possible efforts to comply with the requirements laid down under the applicable provisions to avoid such non-compliance in future.

We would like to state that our Company has always been meticulous in complying with the SEBI Regulations/Companies Act, etc. but the submission of the Un-audited Financial Results along with Limited Review Report for the first quarter ended June 30, 2020 got delayed due to unavoidable circumstances.

The meeting of the Board of Directors commenced at 04:11 p.m. and concluded at 04:51 p.m.

We request you to take the above information on record.

Thanking you,  
Yours truly,

FOR KISAN MOULDINGS LIMITED

  
SANJEEV AGGARWAL  
CHAIRMAN & MANAGING DIRECTOR

(DIN: 00064076)

Encl.: As above



**Statement of Unaudited Standalone and Consolidated Financial results for the Quarter Ended 30th June, 2020**

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30/Jun/20	31/Mar/20	30/Jun/19	31/Mar/20	30/Jun/20	31/Mar/20	30/Jun/19	31/Mar/20
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>								
	a) Revenue from operation	2,833.46	3,316.71	7,608.52	24,760.92	2,833.46	3,296.41	7,608.52	24,765.48
	b) Other income	60.57	39.13	13.21	708.50	60.27	39.13	13.21	708.50
	<b>Total Income (a+b)</b>	<b>2,894.03</b>	<b>3,355.84</b>	<b>7,621.73</b>	<b>25,469.42</b>	<b>2,893.73</b>	<b>3,335.54</b>	<b>7,621.73</b>	<b>25,473.98</b>
2	<b>Expenses</b>								
	a) Cost of materials consumed	1,947.05	2,430.06	5,603.92	14,202.49	1,947.05	2,430.06	5,603.92	14,202.49
	b) Purchase of stock in trade	5.80	199.42	212.70	3,137.94	5.80	179.12	212.65	3,142.45
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	57.65	777.79	(399.66)	2,041.52	57.65	777.79	(399.66)	2,041.52
	d) Employee benefits Expenses	155.43	254.03	378.47	1,290.40	155.43	254.03	378.47	1,290.40
	e) Finance costs	635.04	688.02	780.13	3,165.56	636.71	689.96	780.51	3,175.14
	f) Depreciation and amortisation Expense	255.40	250.69	341.38	1,152.50	255.40	250.69	341.38	1,152.50
	<b>g) Other Expenses</b>	<b>718.99</b>	<b>1,594.03</b>	<b>1,681.64</b>	<b>6,143.37</b>	<b>718.99</b>	<b>1,595.31</b>	<b>1,681.34</b>	<b>6,134.44</b>
	i) Manufacturing Expenses	264.65	475.99	652.20	2,224.66	264.65	475.99	652.20	2,224.66
	ii) Administration & Selling Expenses	247.45	785.48	420.94	2,031.70	247.45	786.76	420.64	2,022.77
	iii) Power & Fuel	170.78	235.58	403.79	1,253.00	170.78	235.58	403.79	1,253.00
	iv) Carriage Outwards	36.12	96.97	204.71	634.01	36.12	96.97	204.71	634.01
	<b>Total expenses (a to h)</b>	<b>3,775.36</b>	<b>6,194.03</b>	<b>8,598.58</b>	<b>31,133.77</b>	<b>3,777.03</b>	<b>6,176.95</b>	<b>8,598.61</b>	<b>31,138.93</b>
3	<b>Profit / (Loss) before tax (1+2)</b>	<b>(881.33)</b>	<b>(2,838.19)</b>	<b>(976.86)</b>	<b>(5,664.35)</b>	<b>(883.29)</b>	<b>(2,841.41)</b>	<b>(976.89)</b>	<b>(5,664.96)</b>
4	<b>Tax expenses</b>	<b>(23.27)</b>	<b>(809.17)</b>	<b>(384.83)</b>	<b>(1,455.64)</b>	<b>(23.27)</b>	<b>(809.20)</b>	<b>(384.83)</b>	<b>(1,455.67)</b>
5	<b>Profit / (Loss) after tax (3-4)</b>	<b>(858.06)</b>	<b>(2,029.02)</b>	<b>(592.03)</b>	<b>(4,208.71)</b>	<b>(860.02)</b>	<b>(2,032.21)</b>	<b>(592.06)</b>	<b>(4,209.29)</b>
6	<b>Other comprehensive income / (loss)</b>								
	(i) Item that will not be reclassified to statement of profit and loss [Net of taxes]	(1.10)	16.46	(8.67)	30.86	(1.10)	16.46	(8.67)	30.86
	(i) Items that will not be reclassified to profit or loss - Remeasurement gain / (loss) on defined benefit plan	(1.61)	24.07	(12.67)	45.11	(1.61)	24.07	(12.67)	45.11
	(ii) Income tax relating to item that will not be reclassified to statement of profit or loss	0.51	(7.61)	4.01	(14.26)	0.51	(7.61)	4.01	(14.26)
7	<b>Total comprehensive income / (loss)</b>	<b>(859.16)</b>	<b>(2,012.56)</b>	<b>(600.70)</b>	<b>(4,177.85)</b>	<b>(861.12)</b>	<b>(2,015.74)</b>	<b>(600.73)</b>	<b>(4,178.43)</b>
8	<b>Paid-up equity share capital of Rs 10 each</b>	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31
9	<b>Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)</b>				8,865.27				8,909.98
10	<b>Earning per equity share (EPS) (in Rs) (Not annualised for quarters)</b>								
	- Basic & Diluted	(2.53)	(5.99)	(1.75)	(12.43)	(2.54)	(6.00)	(1.75)	(12.43)

**Notes :-**

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st October, 2020.
- In term of IND AS 108, the Company having single reportable Segment i.e Moulded Pipe & Fitting hence, segment wise reporting is not applicable to the Company.
- Tax expense consist of deferred tax and current tax provision.
- The Company has currently not recognised deferred tax assets in respect of deductible temporary differences arising during the quarter ended 30th June 2020, however the Company may reassess the unrecognised deferred tax assets at the end of each reporting period and recognise a previously unrecognised deferred tax asset to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.
- Figures of the previous periods have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary.
- The results of the Company for the Quarter ended June 30, 2020 are also available on the Company's Website (www.kisangroup.com) and on the website of BSE (www.bseindia.com).

For and on behalf of the Board of Directors of Kisan Mouldings Limited,

Sanjeev Aggarwal,  
 Chairman & Managing Director  
 DIN. 00064076



Place : Mumbai,  
 Date : October 31, 2020





**LIMITED REVIEW REPORT**

To  
**The Board of Directors**  
**Kisan Mouldings Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of **Kisan Mouldings limited** (the 'Company') for the quarter ended June 30, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('Listing regulations').

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS) specified under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Management's assessment of the impact of the outbreak of Corona-virus (Covid-19) on the business operations of the Company and the adjustments made to these financial results. The management believes, in view of the various preventive measures taken (such as lock-down restrictions by the various state governments, travel restrictions etc.) and highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

For and on behalf of  
**A D V & Associates**  
Chartered Accountants  
FRN: 128045W

*Prakash Mandhaniya*

**Prakash Mandhaniya**  
Partner

M No.: 421679

Place: Mumbai

Date: 31<sup>st</sup> October, 2020

UDIN: 20421679AAAADJ5467





**LIMITED REVIEW REPORT**

To  
**The Board of Directors**  
**Kisan Mouldings Limited**

We have reviewed the accompanying statement of Consolidated Unaudited financial results of Kisan Mouldings limited ('the Parent Company') and its subsidiary (together referred to as "the Group") for the quarter ended June 30, 2020 and attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing regulation'), as amended.

This statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes financial result of Wholly Owned Subsidiary KML Trade Link Private Limited.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS) specified under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Management's assessment of the impact of the outbreak of Corona-virus (Covid-19) on the business operations of the Company and the adjustments made to these financial results. The management believes, in view of the various preventive measures taken (such as lock-down restrictions by the various state governments, travel restrictions etc.) and highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

For and on behalf of  
**A D V & Associates**  
Chartered Accountants  
FRN: 128045W

*Prakash Mandhaniya*

**Prakash Mandhaniya**

Partner

M No.: 421679

Place: Mumbai

Date: 31<sup>st</sup> October, 2020

UDIN: 20421679AAAADK2543

