

August 14, 2019

BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: **530145**

Dear Sir/Madam,

Sub.: Outcome of Board of Directors Meeting held on Wednesday, August 14, 2019

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform that the Board of Directors of the Company at their meeting held today i.e. Wednesday, August 14, 2019, has, *inter alia*, considered and approved the followings items of agendas:

1. Un-audited Financial Results of the Company for the First quarter ended June 30, 2019 along with Limited review report thereon issued by the Statutory Auditors. **(copy of the Un-audited Financial Results and Limited review report are enclosed herewith as Annexure –A)**
2. The 30th Annual General Meeting ("AGM") of the Company is scheduled to be held on Saturday, September 21, 2019.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 4:50 p.m.

We request you to take the above information on record.

Thanking you

For Kisan Mouldings Limited



Dharak Mehta
Company Secretary & Compliance Office
ICSI Membership No. ACS40502

Encl.: As above

Annexure - A

Statement of Unaudited standalone and consolidated Financial results for the quarter ended 30th June, 2019

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30/Jun/19	31/Mar/19	30/Jun/18	31/Mar/19	30/Jun/19	31/Mar/19	30/Jun/18	31/Mar/19
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income								
	a) Revenue from operation	7,608.52	11,096.97	12,081.60	49,030.00	7,608.52	11,076.68	13,663.89	53,368.20
	b) Other income	13.21	50.81	27.42	123.64	13.21	50.81	27.42	123.64
	Total Income (a+b)	7,621.73	11,147.77	12,109.02	49,153.64	7,621.73	11,127.49	13,691.31	53,491.84
2	Expenses								
	a) Cost of materials consumed	5,603.92	4,641.58	8,381.94	28,284.38	5,593.80	4,641.58	8,381.94	28,284.38
	b) Excise duty	-	-	-	-	-	-	-	-
	c) Purchase of stock in trade	212.70	1,470.77	998.78	5,679.29	222.77	1,447.58	2,580.68	9,911.09
	d) Changes in inventories of finished goods, work-in-progress and stock in trade	(399.66)	2,096.28	(981.38)	1,327.75	(399.66)	2,097.20	(1,027.47)	1,327.75
	e) Employee benefits expenses	378.47	419.86	574.58	1,967.70	378.47	419.86	574.99	1,968.51
	f) Finance costs	780.13	833.37	802.69	3,261.31	780.51	833.37	802.71	3,261.32
	g) Depreciation and amortisation Expense	341.38	346.00	342.81	1,391.71	341.38	346.00	342.81	1,391.71
	h) Other Expenses	1,681.64	2,043.74	2,249.97	8,816.42	1,681.34	2,094.87	2,252.94	8,917.14
	i) Manufacturing Expenses	652.20	715.48	907.98	3,303.37	652.20	715.48	907.98	3,303.37
	ii) Administration & Selling Expenses	420.94	598.83	550.94	2,397.88	420.64	649.96	553.46	2,488.53
	iii) Power & Fuel	403.79	434.06	458.60	1,841.18	403.79	434.06	458.60	1,841.18
	iv) Carriage Outwards	204.71	295.37	332.45	1,273.98	204.71	295.37	332.90	1,284.06
	Total expenses (a to h)	8,598.58	11,851.60	12,369.41	50,728.54	8,598.62	11,880.46	13,908.59	55,061.90
3	Profit / (Loss) before tax (1+2)	(976.86)	(703.83)	(260.39)	(1,574.90)	(976.88)	(752.96)	(217.28)	(1,570.05)
4	Tax expenses	(384.83)	14.50	(62.74)	(603.03)	(384.83)	(0.22)	(49.83)	(601.56)
5	Profit / (Loss) after tax (3-4)	(592.03)	(718.33)	(197.65)	(971.86)	(592.06)	(752.76)	(167.46)	(968.49)
6	Other comprehensive income / (loss)								
	(i) Item that will not be reclassified to statement of profit and loss [Net of taxes]	(8.67)	10.19	5.03	10.53	(8.67)	10.19	5.03	10.53
	(ii) Items that will not be reclassified to profit or loss - Remeasurement gain / (loss) on defined benefit plan.	(12.67)	14.90	7.63	15.40	(12.67)	14.90	7.63	15.40
	(iii) Income tax relating to item that will not be reclassified to statement of profit or loss.	4.01	(4.71)	(2.60)	(4.87)	4.01	(4.71)	(2.60)	(4.87)
7	Total comprehensive income / (loss)	(600.70)	(708.14)	(192.61)	(961.33)	(600.73)	(742.56)	(162.42)	(957.96)
8	Paid-up equity share capital of Rs 10 each	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31
9	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				13,043.13				13,088.41
10	Earning per equity share (EPS) (In Rs) (Not annualised for quarters)								
	- Basic & Diluted	(1.75)	(2.12)	(0.64)	(2.87)	(1.75)	(2.22)	(0.54)	(2.86)

Notes :-

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2019.
- In term of IND AS 108 , the company having single reportable Segment i.e Moulded Pipe & Fitting hence, segment wise reporting is not applicable to the Company.
- Tax expense consist of deferred tax and current tax provision.
- Figures of the previous periods have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary.
- The Company has not adopted Ind AS 116 effective April 1, 2019, w.r.t Lease rent" to" depreciation cost " and "finance cost" for the right-to-use assets and for interest accrued on lease liability respectively.
- The results of the Company for the Quarter ended June 30, 2019 are also available on the Company's Website (www.kisangroup.com) and on the website of BSE (www.bseindia.com).

For and on behalf of the Board of Directors of Kisan Mouldings Limited

Sanjeev Aggarwal
Chairman & Managing Director
(DIN: 00064076)



Place : Mumbai,
Date : August 14, 2019.

LIMITED REVIEW REPORT

To
The Board of Directors
Kisan Mouldings Limited


We have reviewed the accompanying statement of Standalone unaudited financial results of Kisan Mouldings limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular No, CIR\CFD\FAC\62\2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS) specified under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR\CFD\FAC\62\2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
A D V & Associates
Chartered Accountants
FRN : 128045W


Ankit Rath
Partner
M No.: 162441
Place: Mumbai
Date: 14th August 2019,
UDIN: 19162441AAAAAL7315



LIMITED REVIEW REPORT

To
The Board of Directors
Kisan Mouldings Limited

We have reviewed the accompanying statement of Consolidated Unaudited financial results of Kisan Mouldings limited (the 'Company') and its subsidiary (the Parent and subsidiary together referred as "The Group") for the quarter ended June 30, 2019 (the "statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular No. CIR\CFD\FAC\62\2016 dated July 5, 2016.

This statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS) specified under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR\CFD\FAC\62\2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
A D V & Associates
Chartered Accountants
FRN : 128045W

Ankit
Ankit Rathi
Partner
M No.: 16244
Place: Mumbai
Date: 14th August 2019,
UDIN: 19162441AAAAAM8614

