



KISAN MOULDINGS LIMITED

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Andheri (East), Mumbai - 400 072 • Tel : 022 - 4200 9100, 4200 9200 • Fax : 28478508
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CIN:L17120MH1989PLC054305

Corporate Relationship Department
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

14th November, 2016

Ref.: Scrip Code: 530145

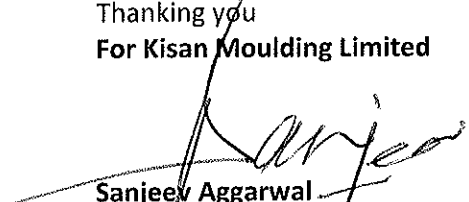
Sub.: Outcome of Board of Directors Meeting held on 14th November, 2016

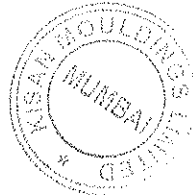
Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 we are pleased to enclose herewith the Un-Audited Financial Results of the Company along with the Limited Review Report for the quarter ended 30th September, 2016 duly approved by the Board of Directors of the Company in their Meeting held on **Monday, 14th November, 2016 at Mumbai.**

Further, we hereby inform that the Board of Directors have approved the Application of the Company for listing its shares with National Stock Exchange of India Limited.

Thanking you
For Kisan Moulding Limited


Sanjeev Aggarwal
Chairman & Managing Director
(DIN: 00064076)



ISO 9001 : 2008



AN ISO : 9001 CERTIFIED COMPANY

Statement of Unaudited Financial Results for the Quarter Ended as on 30th September, 2016.

PART -1	Particulars	Quarter Ended			Half Year Ended		Rs in Lakhs
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	Year Ended
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	(a) Sales/Income From Operations	11,676.22	13,581.36	11,571.69	25,257.58	23,615.32	51,591.19
	Less Excise Duty	1,139.15	1,454.13	1,123.46	2,593.28	2,323.05	5,174.63
	Net Sales/Income From Operations	10,537.08	12,127.23	10,448.23	22,664.30	21,292.27	46,416.57
	(b) Other Operating Income	69.92	10.41	8.75	80.33	13.32	25.26
	Total Income (a+b)	10,607.00	12,137.64	10,456.98	22,744.63	21,305.59	46,441.83
2	Expenses						
	a) Cost of Materials Consumed	6,504.87	8,855.65	7,065.68	15,360.52	13,943.40	30,895.37
	b) Purchase of Stock in Trade	534.04	150.87	292.03	684.91	510.55	956.07
	c) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	221.45	(659.83)	151.00	(438.38)	1,167.62	1,163.34
	d) Employee Benefits Expenses	451.18	496.57	551.82	947.76	1,161.86	2,194.00
	e) Depreciation & Amortisation Expenses	330.75	326.61	477.08	657.35	793.20	1,453.02
	f) Other Expenses						
	i) Manufacturing Expenses	842.26	911.01	757.52	1,753.27	1,458.98	3,114.40
	ii) Administration & Selling Expenses	558.14	488.46	480.28	1,046.59	885.91	2,044.90
	iii) Power & Fuel	367.02	488.32	440.32	855.35	793.82	1,696.31
	iv) Carriage Outwards	363.67	437.03	388.53	800.70	655.39	1,571.78
	Total Expenses	10,173.38	11,494.69	10,604.25	21,668.07	21,370.75	45,089.18
3	Profit From Operations Before Other Income, Finance Costs & Exceptional Items (1-2)	433.62	642.95	(147.28)	1,076.56	(65.16)	1,352.65
4	Other Income	37.69	106.32	78.45	144.01	87.66	436.78
5	Profit from Ordinary Activities Before Finance costs and Exceptional Items (3+4)	471.31	749.27	(68.83)	1,220.58	22.50	1,789.43
6	Finance Costs	968.13	952.41	967.20	1,920.54	1,806.12	3,732.34
7	Profit from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6)	(496.82)	(203.14)	(1,036.03)	(699.97)	(1,783.62)	(1,942.92)
8	Exceptional Items - (Loss)/ Profit	0.41	(0.03)	(6.42)	0.38	(2.37)	2.10
9	Prior Period (Income) / Expenses	-	-	-	-	45.00	40.00
10	Profit/(Loss) from Ordinary Activities Before Tax (7+8-9)	(496.41)	(203.17)	(1,042.44)	(699.58)	(1,830.98)	(1,980.82)
11	Tax Expenses	44.83	0.04	(200.33)	44.87	(241.31)	(449.32)
12	Net Profit/(Loss) from Ordinary Activities After Tax (10-11)	(541.24)	(203.21)	(842.11)	(744.46)	(1,589.67)	(1,531.50)
13	Extraordinary Items Income /(Exp) (Net of Taxes)	-	-	-	-	-	-
14	Net Profit /(Loss) After Tax (12+13)	(541.24)	(203.21)	(842.11)	(744.46)	(1,589.67)	(1,531.50)
15	Paid-up Equity Share Capital (Face value Rs 10/-)	2,886.31	2,146.31	2,032.51	2,886.31	2,032.51	2,032.51
16	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)				3,736.34	2,149.29	2,135.62
17	Earning per Equity Shares (EPS) (in Rs)						
	a) Basic & Diluted EPS before Extraordinary items	(1.88)	(0.95)	(4.14)	(2.58)	(7.82)	(7.54)
	b) Basic & Diluted EPS after Extraordinary items	(1.88)	(0.95)	(4.14)	(2.58)	(7.82)	(7.54)
PART-2							
A	PARTICULAR'S OF SHARE HOLDING						
1	Public Shareholding						
	- Number of Shares	1,40,76,911	66,62,868	63,59,407	1,40,76,911	63,59,407	63,60,588
	- Percentage of Shareholding	48.77%	31.04%	31.29%	48.77%	31.29%	31.29%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	i) Number of Shares	95,22,431	92,87,220	61,57,000	95,22,431	61,57,000	84,24,177
	ii) Percentage of shares (as a % of total Shareholding of Promoter and Promoter Group.	64.40%	62.75%	44.09%	64.40%	44.09%	60.33%
	iii) Percentage of shares (as a % of total Share Capital of Company)	32.99%	43.27%	30.29%	32.99%	30.29%	41.45%
b)	Non-Encumbered						
	i) Number of Shares	52,63,723	55,12,977	78,08,658	52,63,723	78,08,658	78,08,658
	ii) Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group	35.60%	37.25%	55.91%	35.60%	55.91%	39.67%
	iii) Percentage of shares (as a % of the total share capital of company)	18.24%	25.69%	38.42%	18.24%	38.42%	27.26%

B	Particular	Opening at the Beginning	Received during the Quarter	Resolved during the Quarter	Remaining unresolved at the end of the Quarter		
	Investors' Complaints for the Quarter Ended 30.09.2016	NIL	NIL	NIL	NIL		
C	SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
	Particulars	30-Sep-16 UNAUDITED	30-Jun-16 UNAUDITED	30-Sep-15 UNAUDITED	30-Sep-16 UNAUDITED	30-Sep-15 UNAUDITED	31-Mar-15 AUDITED
	1. Segment Revenue :- Net sale /Income after taxes & CN.						
	PVC Pipes & Fittings	9,850.57	11,473.98	9,558.43	21,324.55	19,600.33	42,654.46
	Moulded Furniture	756.43	663.66	898.55	1,420.09	1,705.26	3,787.37
	Net Sale / Income From Operations	10,607.00	12,137.64	10,456.98	22,744.63	21,305.59	46,441.83
	2. Segment Results :- Profit Before Finance Cost and taxes						
	Exceptional item.						
	PVC Pipes & Fittings	328.15	619.69	246.03	947.84	269.06	1,680.37
	Moulded Furniture	143.16	129.58	(314.86)	272.74	(246.55)	109.05
	Total	471.31	749.27	(68.83)	1,220.58	22.50	1,789.43
	Less :- Finance Cost	968.13	952.41	967.20	1,920.54	1,806.12	3,732.34
	Add/Less:- Exceptional Items - Profit/ (Loss)	0.41	(0.03)	(6.42)	0.38	(47.37)	(37.90)
	Profit/(Loss) Before taxes	(496.41)	(203.17)	(1,042.44)	(699.58)	(1,830.98)	(1,980.82)
	3. Capital Employed						
	Segment Assets						
	PVC Pipes & Fittings	25,494	24,824	23,452	25,494	23,436	24,343
	Moulded Furniture	2,227	1,970	1,764	2,227	1,764	1,996
	Add:- Unallocable Assets	16,488	15,700	13,569	16,488	13,569	17,431
	Total	44,208	42,494	38,786	44,208	38,769	43,770
	Segment Liabilities						
	PVC Pipes & Fittings	9,566	9,905	7,027	9,566	7,027	11,118
	Moulded Furniture	481	611	1,151	481	1,151	1,294
	Add:- Unallocable liabilities	34,161	31,978	30,591	34,161	30,591	31,358
	Total	44,208	42,494	38,769	44,208	38,769	43,770

Notes :-

- The above Unaudited Results for the Quarter ended 30th Sept, 2016 were reviewed by the Audit Committee and adopted by the Board of Directors of the Company at their respective meeting held on 14th November, 2016.
- The Statutory Auditors of the Company conducted Limited Review of the above Unaudited results under Regulation -33 of SEBI (LODR) Regulation, 2015.
- Tax Expenses consists of Deferred Tax & Current Tax Provision.
- On Sept 21, 2016, the Company allotted 74,00,000 Equity Shares on Preferential basis to the Non Promoters Group of the Company in compliance with the provisions of the SEBI (ICDR) Regulations, 2009 and any amendments there to, due to which the issued, subscribed and Paid-up Capital of the Company stands increased from Rs. 2146.30 to 2886.30 lakhs.
- The Figures of corresponding quarter/year have been regrouped/restated, wherever necessary to make them comparable with quarters/year.
- The Statement of the Assets & Liabilities are as under :-

Sr. No.	Particulars	30.09.16 UNAUDITED	31.03.16 AUDITED
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital	2,886	2,033
	Reserves and Surplus	3,736	2,136
	Sub Total - Share Holder Fund	6,623	4,168
2	Non-Current Liabilities		
	Long-term borrowings	10,725	11,225
	Deferred tax liabilities (Net)	648	603
	Other Long Term Liabilities	279	263
	Sub Total - Non Current Liabilities	11,651	12,091
3	Current Liabilities		
	Short-term borrowings	11,865	11,429
	Trade payables	9,088	10,192
	Other current liabilities	4,719	4,521
	Short-term provisions	1,680	1,369
	Sub Total - Current Liabilities	27,352	27,511
	Total Equity & Liabilities	45,626	43,770
II.	ASSETS		
	Non-current assets		
	Fixed assets	12,322	12,116
	Non-current investments	7	7
	Long-term loans and advances	1,516	1,296
	Other non-current assets	65	65
	Sub Total - Non Current Assets	13,910	13,484
2	Current assets		
	Inventories	14,529	14,051
	Trade receivables	13,837	13,237
	Cash and cash equivalents	1,992	1,408
	Short-term loans and advances	1,156	1,398
	Other current assets	202	191
	Sub Total - Current Assets	31,716	30,286
	Total Assets	45,626	43,770

**Review Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To
The Board of Directors of KISAN MOULDINGS LTD

Introduction

We have reviewed the accompanying statement of unaudited financial results of M/s KISAN MOULDINGS LTD for the quarter ended September 30, 2016 and the year to date results for the period 01 April 2016 to 30 September 2016. The Management is responsible for the preparation and presentation of this interim financial information in accordance with Accounting Standard (AS) 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Interim Financial Information is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe **except as given below** that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement:

1. Stock as valued and certified by the management and relied by us.
2. Disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and relied by us.
3. The details of Investors grievances are explained by the management and relied by us.

For ADV & Associates
Chartered Accountants
FRN: 128045W

Ankit

Ankit Rathi
Partner
M. No. 162441



Place: Mumbai
Date: November 14, 2016