



# KISAN MOULDINGS LIMITED

Regd. Off.: "Tex Center", K-wing, 3rd Floor, 26 'A' Chandivli Road, Off Saki Vihar Road,  
Andheri (East), Mumbai - 400 072 • Tel : 022 - 4200 9100, 4200 9200 • Fax : 28478508  
E-mail : [customercare@kisangroup.com](mailto:customercare@kisangroup.com) • Website : [www.kisangroup.com](http://www.kisangroup.com)



CIN:L17120MH1989PLC054305

Corporate Relationship Department  
BSE Limited,  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai - 400 001

12<sup>th</sup> August, 2016

Scrip Code: 530145

Dear Sir,

**Sub.: Outcome of Board of Directors Meeting held on 12<sup>th</sup> August, 2016**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby inform that the Board of Directors Meeting of **Kisan Mouldings Limited** was conducted on **Friday, 12<sup>th</sup> August, 2016 from 5.00 p.m. onwards** at the Registered Office of the Company situated at "Tex Centre", 'K' Wing, 3<sup>rd</sup> Floor, 26 'A' Chandivli Road, Near HDFC Bank, off Saki Vihar Road, Andheri (East), Mumbai - 400 072, *inter alia*, the members amongst other matters have approved:

1. The Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2016 and took on record the Limited Review Report pursuant to the Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
2. Change in designation of Mr. Sunil Goyal from Independent Director to Non – Executive Non – Independent Director.
3. Approved the change in designation of Mr. Ashok Aggarwal from Joint Managing Director to Whole-time Director of the Company.

Thanking you  
For Kisan Moulding Limited

Sanjeev Aggarwal  
Chairman & Managing Director  
(DIN: 00064076)





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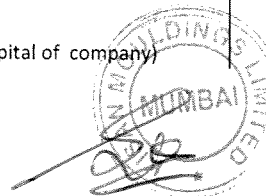
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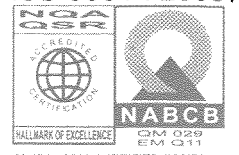
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## Statement of Unaudited Financial Results for the Quarter Ended as on 30th June, 2016.

PART -1	Particulars	Rs in Lacs			
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	<b>(a) Sales/Income From Operations</b>	<b>13,581.36</b>	<b>15,946.21</b>	<b>12,043.62</b>	<b>51,591.19</b>
	Less Excise Duty	1,454.13	1,663.90	1,199.59	5,174.63
	<b>Net Sales/Income From Operations</b>	<b>12,127.23</b>	<b>14,282.31</b>	<b>10,844.04</b>	<b>46,416.57</b>
	(b) Other Operating Income	10.41	1.17	4.57	25.26
	<b>Total Income (a+b)</b>	<b>12,137.64</b>	<b>14,283.48</b>	<b>10,848.61</b>	<b>46,441.83</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	8,855.65	9,565.60	6,877.73	31,045.37
	b) Purchase of Stock in Trade	150.87	78.07	218.52	806.07
	c) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	(659.83)	220.01	1,016.62	1,163.34
	d) Employee Benefits Expenses	496.57	465.84	610.04	2,194.00
	e) Depreciation & Amortisation Expenses	326.61	328.69	316.13	1,453.02
	<b>f) Other Expenses</b>				
	i) Manufacturing Expenses	911.01	864.54	701.47	3,114.40
	ii) Administration & Selling Expenses	488.46	623.52	405.63	2,044.90
	iii) Power & Fuel	488.32	474.39	353.50	1,696.31
	iv) Carriage Outwards	437.03	567.82	266.86	1,571.78
	<b>Total Expenses</b>	<b>11,494.69</b>	<b>13,188.49</b>	<b>10,766.49</b>	<b>45,089.18</b>
3	<b>Profit From Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>642.95</b>	<b>1,095.00</b>	<b>82.11</b>	<b>1,352.65</b>
4	Other income	106.32	77.83	9.21	436.78
5	<b>Profit from ordinary activities before Finance costs and Exceptional Items (3+4)</b>	<b>749.27</b>	<b>1,172.82</b>	<b>91.33</b>	<b>1,789.43</b>
6	Finance Costs	952.41	967.11	838.92	3,732.34
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>(203.14)</b>	<b>205.71</b>	<b>(747.59)</b>	<b>(1,942.92)</b>
8	Exceptional Items - (Loss)/ Profit	(0.03)	2.41	4.05	2.10
9	Period Period (Income) / Expenses	-	(5.00)	45.00	40.00
10	<b>Profit/(Loss) from ordinary activities before Tax (7+8-9)</b>	<b>(203.17)</b>	<b>213.12</b>	<b>(788.54)</b>	<b>(1,980.82)</b>
11	<b>Tax Expenses</b>	<b>0.04</b>	<b>(43.99)</b>	<b>(40.99)</b>	<b>(449.32)</b>
12	<b>Net Profit/(Loss) from Ordinary activities after Tax (10-11)</b>	<b>(203.21)</b>	<b>257.11</b>	<b>(747.56)</b>	<b>(1,531.50)</b>
13	Extraordinary Items Income /(Exp) (Net of Taxes)	-	-	-	-
14	<b>Net Profit / (Loss) after taxes (12+13)</b>	<b>(203.21)</b>	<b>257.11</b>	<b>(747.56)</b>	<b>(1,531.50)</b>
15	<b>Paid-up Equity Share Capital (Face value Rs 10/-)</b>	<b>2,146.31</b>	<b>2,032.51</b>	<b>2,096.86</b>	<b>2,032.51</b>
16	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)				2,135.62
17	<b>Earning per Equity Shares (EPS) (in Rs)</b>				
	a) Basic & Diluted EPS before Extraordinary items	(0.95)	1.27	(3.57)	(7.54)
	b) Basic & Diluted EPS after Extraordinary items	(0.95)	1.27	(3.57)	(7.54)
PART-2					
A	<b>PARTICULAR'S OF SHARE HOLDING</b>				
1	<b>Public Shareholding</b>				
	- Number of Shares	66,62,868	63,60,588	63,72,047	63,60,588
	- Percentage of Shareholding	31.04%	31.29%	30.39%	31.29%
2	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged/Encumbered</b>				
	i) Number of Shares	92,87,220	84,24,177	7,15,000	84,24,177
	ii) Percentage of shares (as a % of total shareholding shareholding of Promoter and promoter group.	62.75%	60.33%	4.90%	60.33%
	iii) Percentage of shares (as a % of total share capital of company)	43.27%	41.45%	3.41%	41.45%



ISO 9001 : 2008





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<b>b) Non-Encumbered</b>				
i) Number of Shares	55,12,977	55,40,300	1,38,81,518	55,40,300
ii) Percentage of shares (as a % of total shareholding of Promoter and promoter group)	37.25%	39.67%	95.10%	39.67%
iii) Percentage of shares (as a % of the total share capital of company)	25.69%	27.26%	66.20%	27.26%

B	Particular	Opening at the Beginning	Received during the Quarter	Resolved during the Quarter	Remaining unresolved at the end of the Quarter
	Investors' Complaints for the Quarter Ended 30.06.2016	NIL	NIL	NIL	NIL

C SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
Particulars	30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16	
	UNAUDITED	AUDITED	UNAUDITED	AUDITED	
<b>1. Segment Revenue:- Net sale /Income after taxes &amp; CN</b>					
PVC Pipes & Fittings	11,474	13,237	10,042	42,654	
Moulded Furniture	664	1,046	807	3,787	
<b>Net Sale / Income From Operations</b>	<b>12,138</b>	<b>14,283</b>	<b>10,849</b>	<b>46,442</b>	
<b>2. Segment Results:- Profit before Finance Cost and taxes Exceptional item.</b>					
PVC Pipes & Fittings	720	909	96	1,680	
Moulded Furniture	30	264	(4)	109	
<b>Total</b>	<b>749</b>	<b>1,173</b>	<b>91</b>	<b>1,789</b>	
Less :- Finance Cost	952	967	839	3,732	
Add/Less:- Exceptional Items - Profit/ (Loss)	(0)	7	(41)	(38)	
<b>Profit/(Loss) Before taxes</b>	<b>(203)</b>	<b>213</b>	<b>(789)</b>	<b>(1,981)</b>	
<b>3. Capital Employed</b>					
<b>Segment Assets</b>					
PVC Pipes & Fittings	24,824	24,343	23,456	24,343	
Moulded Furniture	1,970	1,996	1,968	1,996	
Add:- Unallocable Assets	15,700	17,431	13,672	17,431	
<b>Total</b>	<b>42,494</b>	<b>43,770</b>	<b>39,096</b>	<b>43,770</b>	
<b>Segment Liabilities</b>					
PVC Pipes & Fittings	9,906	11,118	6,761	11,118	
Moulded Furniture	611	1,294	987	1,294	
Add:- Unallocable liabilities	31,978	31,358	31,348	31,358	
<b>Total</b>	<b>42,494</b>	<b>43,770</b>	<b>39,096</b>	<b>43,770</b>	

**Notes :-**

- The above Results for the quarter ended 30th June, 2016 were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on 12th August, 2016.
- The Statutory Auditors have carried out Limited Review as required under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulation, 2015
- Tax Expenses consists of Deferred Tax & Current Tax Provision.
- On April 16, 2016, the Company allotted 11,38,000 Equity Shares on Preferential basis to the Promoters and Promoter Group of the Company in compliance with the provisions of the SEBI (ICDR) Regulations, 2009 and any amendments thereof, due to which the issued, subscribed and Paid-up Capital of the Company stands increased from 2032.51 to 2146.30 Lakhs.
- The Company proposes to Issue 75,00,000 Equity Shares on Preferential basis to Strategic Investors subject to approval of the Shareholders in the ensuing Annual General Meeting scheduled to be held 3rd Sept,2016.
- The Unaudited Financial Results of the Company for the quarter ended 30th June, 2016 are available on the Companies website [www.kisangroup.com](http://www.kisangroup.com)
- The Figures of corresponding quarter/year have been regrouped/restated, wherever necessary to make them comparable with respective previous quarters/year.

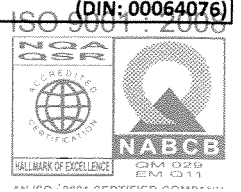
Place - Mumbai  
12th Aug, 2016



For and on behalf of the Board of Directors of,  
**KISAN MOULDINGS LIMITED**

*Sanjeev Aggarwal*  
Sanjeev Aggarwal  
Chairman & Managing Director

(DIN: 00064076)



**Report on Review of Interim Financial Information**

**To**

**The Board of Directors of KISAN MOULDINGS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s KISAN MOULDINGS LIMITED** for the quarter ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe **except as given below** that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement:

1. Stock as valued and certified by the management and relied by us.
2. Disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and relied by us.
3. The details of Investors grievances are explained by the management and relied by us.

**For Mittal & Associates**

Chartered Accountants

FRN: 106456W

*Hemant*

Hemant Bohra

Partner

M.No. 165667



Place: Mumbai

Date: 12<sup>th</sup> August 2016