



KISAN MOULDINGS LIMITED

Regd. Off.: "Tex Center", K-wing, 3rd Floor, 26 'A' Chandivli Road, Off Saki Vihar Road,
Andheri (East), Mumbai - 400 072 • Tel : 022 - 4200 9100, 4200 9200 • Fax : 28478508
E-mail : customercare@kisangroup.com • Website : www.kisangroup.com



CIN:L17120MH1989PLC054305

Corporate Relationship Department
BSE Limited
1st Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

06th February, 2016

Script Code: 530145

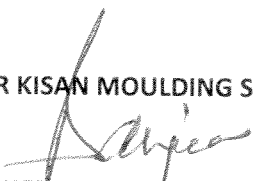
Dear Sir,

Sub.: Proceedings of the Board Meeting.

With reference to the subject captioned above, please find enclosed herewith the proceedings of Board of Directors Meetings held on Saturday, 06th February, 2016 at 12.15 p.m. onwards at the Registered Office of the Company.

Thanking You.

FOR KISAN MOULDING SLIMITED


SANJEEV AGGARWAL
JOINT MANAGING DIRECTOR
(DIN: 0064076)





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Dear Sir,

Sub.: Proceedings of the Board Meeting held on 06th February, 2016.

In connection with the subject matter and as per the Listing Agreement, please note a Meeting of the Board of Directors is conducted today and the Board discussed the following matters:

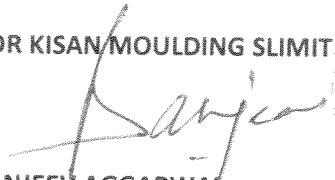
1. Approved the Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2016 and took on record the Limited Review Report submitted by the Statutory Auditors of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Enclosed herewith)
2. Approved the Resignation of Mr. Abhaya Shankar – Chief Executive Officer of the Company w.e.f 15th December, 2015.
3. Approved the Resignation of Mr. S.K. Jain – Independent Director of the Company with immediate effect.
4. Approved the Allotment of Equity Shares on Preferential Issue basis as per the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendments thereof.
5. Approved the Increase in Authorised Share Capital of the Company from Rs. Rs. 225,000,000/- (Rupees Twenty Two Crores Fifty Lakhs Only) to Rs. 25,00,00,000/- (Rupees Twenty Five Crores Only)
6. Approved the alteration in the capital clause of Memorandum of Association.

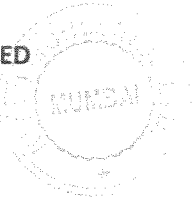
Kindly acknowledge the receipt and take the same on record.

Thanking you,

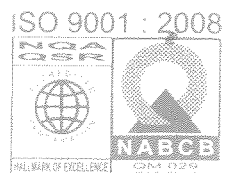
Yours faithfully

FOR KISAN MOULDING SLIMITED


SANJEEV AGGARWAL
JOINT MANAGING DIRECTOR
(DIN: 0064076)



Encl: As above



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B	Particular	Pending at the beginning	Received during the Quarter	Resolved during the Quarter	Remaining unresolved at the end of the Quarter	
	Investors' Complaints for the Quarter Ended 31.12.2015	Nil	NIL	NIL	NIL	
C	SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED		Nine Month Ended		Year Ended	
	Particulars	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Mar-15
		AUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED
	1. Segment Revenue:- Net sale /Income after taxes & CN					
	PVC Pipes & Fittings	9,817.04	9,558.43	9,695.75	29,417.36	32,402.51
	Moulded Furniture	1,035.72	898.55	885.24	2,740.98	1,559.21
	Net Sale / Income From Operations	10,852.76	10,456.98	10,580.98	32,158.35	33,961.71
	2. Segment Results:- Profit before Finance Cost and taxes Exceptional item.					
	PVC Pipes & Fittings	429.52	199.86	-214.72	737.35	1,063.93
	Moulded Furniture	164.58	(314.86)	(0.88)	(154.65)	(345.22)
	Total	594.10	(115.00)	(215.60)	582.71	718.71
	Less :- Finance Cost	959.11	967.20	960.26	2,765.23	2,821.23
	Add/Less:- Exceptional Items - Profit/ (Loss)	2.05	39.76	(1.22)	(11.42)	8.91
	Profit before taxes	(362.96)	(1,042.44)	(1,177.07)	(2,193.94)	(2,093.61)
	3. Capital Employed					
	Segment Assets					
	PVC Pipes & Fittings	22,839	23,452	22,800	22,839	22,800
	Moulded Furniture	1,901	1,764	1,951	1,901	1,951
	Add:- Unallocable Assets	15,471	13,552	15,603	15,471	15,603
	Total	40,212	38,769	40,354	40,212	40,354
	Segment Liabilities					
	PVC Pipes & Fittings	9,305	7,027	9,659	9,305	9,659
	Moulded Furniture	1,404	1,151	520	1,404	520
	Add:- Unallocable liabilities	40,212	30,591	32,446	40,212	32,446
	Total	50,921	38,769	42,625	50,921	42,625

Notes :-

- The above Results for the quarter ended 31st Dec, 2015 were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on 6th Feb, 2016.
- The Statutory Auditors has conduct Limited Review as required under regulation - 33 of the SEBI (Listing and other Disclosure Requirements) regulations ,2015, Agreement of Stock Exchange.
- Tax Expenses consists of Deferred Tax & Current Tax Provision.
- The Unaudited Financial Results of the Company for the quarter ended 31st Dec, 2015 are available on the Companies website www.kisangroup.com.
- The Figures of corresponding quarter/year have been regrouped/restated, wherever necessary to make them comparable with respective previous quarters/year.

For and on behalf of the Board of Directors of,
KISAN MOULDINGS LIMITED

Sanjeev A. Aggarwal
Sanjeev A. Aggarwal
Joint Managing Director
(DIN: 00064076)

Place : Mumbai
Date : 6th Feb, 2016

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Statement of Unaudited Financial Results for the Quarter/Nine Months Ended 31st Dec, 2015.

PART -1	Particulars	Quarter Ended			Nine Month Ended		Rs in Lacs
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	Year Ended
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	(a) Sales/Income From Operations	12,035.60	11,555.58	11,698.21	35,586.73	37,563.57	49,661.80
	Less Excise Duty	1,187.68	1,123.46	1,112.42	3,510.73	3,604.56	4,804.84
	Net Sales/Income From Operations	10,847.92	10,432.11	10,585.79	32,076.00	33,959.01	44,856.95
	(b) Other Operating Income	4.84	24.87	(4.81)	82.35	2.70	41.53
	Total Income (a+b)	10,852.76	10,456.98	10,580.98	32,158.35	33,961.71	44,898.48
2	Expenses						
	a) Cost of Materials Consumed	7,537.85	7,168.46	7,912.72	21,631.56	26,055.19	33,233.31
	b) Purchase of Stock in Trade	217.45	189.25	167.06	577.69	588.38	906.09
	c) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	(224.29)	151.00	(359.97)	943.33	(2,284.99)	(1,424.91)
	d) Employee Benefits Expenses	730.82	711.61	748.22	2,251.74	2,095.79	2,832.69
	e) Depreciation & Amortisation Expenses	331.12	477.08	352.77	1,124.33	1,062.84	1,378.47
	f) Other Expenses						
	i) Manufacturing Expenses	626.36	597.72	700.93	1,726.28	2,090.53	2,754.01
	ii) Administration & Selling Expenses	465.47	480.28	472.67	1,351.38	1,279.71	1,854.83
	iii) Power & Fuel	428.10	440.32	462.28	1,221.92	1,364.94	1,795.38
	iv) Carriage Outwards	347.08	388.53	354.68	1,002.48	1,080.28	1,443.60
	Total Expenses	10,459.95	10,604.25	10,811.36	31,830.70	33,332.67	44,773.48
3	Profit From Operations before Other Income, Finance Costs & Exceptional Items (1-2)	392.81	(147.28)	(230.38)	327.65	629.05	125.00
4	Other Income	201.29	32.27	14.78	255.06	89.66	155.04
5	Profit from ordinary activities before Finance costs and Exceptional Items (3+4)	594.10	(115.00)	(215.60)	582.71	718.71	280.04
6	Finance Costs	959.11	967.20	960.26	2,765.23	2,821.23	3,951.18
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(365.01)	(1,082.20)	(1,175.85)	(2,182.53)	(2,102.52)	(3,671.14)
8	Exceptional Items - (Loss)/ Profit	2.05	39.76	(1.22)	33.58	8.91	(105.09)
9	Period Period (Income) / Expenses				45.00	-	
10	Profit/(Loss) from ordinary activities before Tax (7+8-9)	(362.96)	(1,042.44)	(1,177.07)	(2,193.94)	(2,093.61)	(3,776.23)
11	Tax Expenses	(164.02)	(200.33)	0.22	(405.33)	(5.99)	8.23
12	Net Profit/(Loss) from Ordinary activities after Tax (10-11)	(198.94)	(842.11)	(1,177.29)	(1,788.61)	(2,087.62)	(3,784.46)
13	Extraordinary Items Income / (Exp) (Net of Taxes)	-	-	-	-	-	-
14	Net Profit / (Loss) after taxes (12+13)	(198.94)	(842.11)	(1,177.29)	(1,788.61)	(2,087.62)	(3,784.46)
15	Paid-up Equity Share Capital (Face value ₹10/-)	2,032.51	2,032.51	2,032.51	2,032.51	2,032.51	2,032.51
16	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	2,118	2,317	5,603	2,118	5,603	3,907
17	Earning per Equity Shares (EPS) (in ₹)						
	a) Basic & Diluted EPS before Extraordinary items	(0.98)	(4.14)	(5.79)	(8.80)	(10.27)	(18.62)
	b) Basic & Diluted EPS after Extraordinary items	(0.98)	(4.14)	(5.79)	(8.80)	(10.27)	(18.62)
PART-2							
A	PARTICULAR'S OF SHARE HOLDING						
1	Public Shareholding						
	- Number of Shares	63,63,788	63,59,407	63,72,047	63,63,788	63,72,047	63,72,047
	- Percentage of Shareholding	31.31%	31.29%	31.35%	31.31%	31.35%	31.35%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	i) Number of Shares	59,47,000	61,57,000	7,15,000	59,47,000	7,15,000	7,15,000
	ii) Percentage of shares (as a % of total shareholding shareholding of Promoter and promoter group.	42.60%	44.09%	5.12%	42.60%	5.12%	5.12%
	iii) Percentage of shares (as a % of total share capital of company)	29.26%	30.29%	3.52%	29.26%	3.52%	3.52%
	b) Non-Encumbered						
	i) Number of Shares	80,14,277	78,08,658	132,38,018	80,14,277	132,38,018	132,38,018
	ii) Percentage of shares (as a % of total shareholding of Promoter and promoter group	57.40%	55.91%	94.88%	57.40%	94.88%	94.88%
	iii) Percentage of shares (as a % of the total share capital of company)	39.43%	38.42%	65.13%	39.43%	65.13%	65.13%

ISO 9001 : 2008



Signature

MITTAL & ASSOCIATES

CHARTERED ACCOUNTANTS

471-B, 4th Floor, Astral Centre

N.M.Joshi Marg, Chinchpokli (West)

Mumbai – 400 011

Tel.: 400 20 123 / 017

Review Report to M/S KISAN MOULDINGS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s KISAN MOULDINGS LIMITED** for the quarter ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe **except as given below** that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement:

1. Stock as valued and certified by the management and relied by us.
2. Disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and relied by us.
3. The details of Investors grievances are explained by the management and relied by us.

For Mittal & Associates

Chartered Accountants

FRN: 106456W



Hemant Bohra

Partner

M.No. 165667



Place: Mumbai

Date: 06th February 2016