



# KISAN MOULDINGS LIMITED

CIN NO. L17120MH1989PLC054305

Regd. Off: 'TEX CENTRE', 'K' Wing, 3rd Floor, 26 'A', Chandivali Road, Near HDFC Bank, Off. Saki - Vihar Road, Andheri (East), Mumbai - 400 072. Website :- www.kisangroup.com, Mail id :- investor.relations@kisangroup.com, Telephone No. 022-42009100/9200

PART -1

## Unaudited Financial Results for the Quarter Ended 30th Sept, 2015

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30-Sep-15 UNAUDITED	30-Jun-15 UNAUDITED	30-Sep-14 UNAUDITED	30-Sep-15 UNAUDITED	30-Sep-14 UNAUDITED	31-Mar-15 AUDITED
1	(a) Sales/Income From Operations	11,555.58	11,995.56	12,683.76	23,551.13	25,865.36	49,661.80
	Less Excise Duty	1,123.46	1,199.59	1,207.12	2,323.05	2,492.14	4,804.84
1	Net Sales/Income From Operations	10,432.11	10,795.97	11,476.65	21,228.08	23,373.22	44,856.95
	(b) Other Operating Income	24.87	52.64	4.06	77.50	7.51	41.53
	<b>Total Income (a+b)</b>	<b>10,456.98</b>	<b>10,848.61</b>	<b>11,480.70</b>	<b>21,305.59</b>	<b>23,380.73</b>	<b>44,898.48</b>
2	Expenses						
	a) Cost of Materials Consumed	7,161.63	6,899.83	8,803.09	14,061.47	18,098.76	33,162.97
	b) Purchase of Stock in Trade	189.25	170.99	257.75	360.24	421.32	906.09
	c) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	151.00	1,016.62	(714.01)	1,167.62	(1,925.02)	(1,424.91)
	d) Employee Benefits Expenses	711.61	809.30	710.29	1,520.92	1,347.56	2,832.69
	e) Depreciation & Amortisation Expenses	477.08	316.13	353.88	793.20	710.08	1,378.47
	f) Other Expenses						
	i) Manufacturing Expenses	604.54	527.63	783.88	1,132.17	1,433.31	2,824.36
	ii) Administration & Selling Expenses	480.28	405.63	426.35	885.91	807.04	1,854.83
	iii) Power & Fuel	440.32	353.50	453.16	793.82	902.66	1,795.38
	iv) Carriage Outwards	388.53	266.86	399.21	655.39	725.60	1,443.60
	<b>Total Expenses</b>	<b>10,604.25</b>	<b>10,766.49</b>	<b>11,473.60</b>	<b>21,370.75</b>	<b>22,521.30</b>	<b>44,773.48</b>
3	Profit From Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(147.28)	82.11	7.10	(65.16)	859.43	125.00
4	Other Income	32.27	21.50	40.75	53.77	74.88	155.04
5	Profit before Finance costs and Exceptional Items (3+4)	(115.00)	103.61	47.85	(11.39)	934.30	280.04
6	Finance Cost	967.20	838.92	976.99	1,806.12	1,860.97	3,951.18
7	Profit after Finance Cost but Before Exceptional Items (5-6)	(1,082.20)	(735.31)	(929.14)	(1,817.51)	(926.67)	(3,671.14)
8	Exceptional Items - (Loss)/ Profit	39.76	(8.23)	5.10	31.53	10.13	(105.09)
9	Period Period (Income) / Expenses		45.00		45.00		
10	Profit/(Loss) from Ordinary Activities Before Tax (7+8-9)	(1,042.44)	(788.54)	(924.04)	(1,830.98)	(916.54)	(3,776.23)
11	Tax Expenses	(200.33)	(40.99)	(5.96)	(241.31)	(6.21)	8.23
12	Net Profit/(Loss) from Ordinary activities After Tax (10-11)	(842.11)	(747.56)	(918.08)	(1,589.67)	(910.33)	(3,784.46)
13	Extraordinary Items Income / (Exp) (Net of Taxes)						
14	Net Profit / (Loss) (12-13)	(842.11)	(747.56)	(918.08)	(1,589.67)	(910.33)	(3,784.46)
15	Mid-up Equity Share Capital (Face value ₹10/-)	2,032.51	2,032.51	2,032.51	2,032.51	2,032.51	2,032.51
16	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)				2,316.96	6,698.85	3,906.63
17	Earning per Equity Shares (EPS) (in ₹)						
	a) Basic & Diluted EPS before Extraordinary items	(4.14)	(3.68)	(4.52)	(7.82)	(4.48)	(18.62)
	b) Basic & Diluted EPS after Extraordinary items	(4.14)	(3.68)	(4.52)	(7.82)	(4.48)	(18.62)

PART-2

A PARTICULAR'S OF SHARE HOLDING							
1	Public Shareholding						
	- Number of Shares	6,359,407	6,372,047	6,315,952	6,359,407	6,315,952	6,372,047
	- Percentage of Shareholding	31.29%	31.35%	31.07%	31.29%	31.07%	31.35%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	i) Number of Shares	6,157,000	715,000	715,000	6,157,000	715,000	715,000
	ii) Percentage of shares (as a % of total shareholding of Promoter and promoter group)	44.09%	5.12%	5.10%	44.09%	5.10%	5.12%
	iii) Percentage of shares (as a % of total share capital of company)	30.29%	3.52%	3.52%	30.29%	3.52%	3.52%
	b) Non-Encumbered						
	i) Number of Shares	7,808,658	13,238,018	13,294,113	7,808,658	13,294,113	13,238,018
	ii) Percentage of shares (as a % of total shareholding of Promoter and promoter group)	55.91%	94.88%	94.90%	55.91%	94.90%	94.88%
	iii) Percentage of shares (as a % of the total share capital of company)	38.42%	65.13%	65.41%	38.42%	65.41%	65.13%

B	Particular	Pending at the beginning of the quarter	Received in during the quarter	Dissolved in during the quarter	Remaining un resolved at the end of the quarter
	Investors' complaints for the quarter ended 30.09.2015	NIL	NIL	NIL	NIL

C SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED		(Rs. in Lacs)		
		Quarter Ended	Half Yearly Ended	Previous Year



	30-Sep-15 UNAUDITED	30-Jun-15 UNAUDITED	30-Sep-14 UNAUDITED	30-Sep-15 UNAUDITED	30-Sep-14 UNAUDITED	31-Mar-15 AUDITED
<b>Segment Revenue</b>						
PVC Pipes & Fittings	9,558.43	10,041.89	10,709.37	19,600.32	21,821.52	41,597.81
Moulded Furniture	898.55	806.71	771.34	1,705.26	1,559.21	3,300.67
<b>Total Revenues</b>	<b>10,456.98</b>	<b>10,848.61</b>	<b>11,480.70</b>	<b>21,305.59</b>	<b>23,380.73</b>	<b>44,898.48</b>
<b>Segment Results</b>						
<b>Profit before Depreciation, tax , Finance Cost ,Exceptional &amp; Extra ordinary Item.</b>						
PVC Pipes & Fittings	623.47	404.89	583.09	1,028.36	1,854.00	1,847.24
Moulded Furniture	(261.40)	14.84	(181.36)	(246.55)	(209.62)	(188.73)
<b>Total Profit before Depreciation, Tax , Finance Cost, Exceptional &amp; Extra ordinary Item.</b>	<b>362.07</b>	<b>419.74</b>	<b>401.73</b>	<b>781.81</b>	<b>1,644.38</b>	<b>1,658.51</b>

**Notes:**

- The above Results for the quarter ended 30th Sept, 2015 were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on 9th Nov, 2015.
- The Statutory Auditors conduct the Limited Review as required under Clause - 41 of the Listing Agreement of Stock Exchange.
- Tax Expenses consists of Deferred Tax & Current Tax Provision.
- In accordance with the Companies Act, 2013, the Company has computed depreciation with reference to the useful life of respective assets as specified in Schedule II of the Act and re-assessed the same based on internal and technical evaluation. Consequently, depreciation for the year ended on 31st March, 2015 is higher by Rs. 167.83 lacs and the same is adjusted with opening balance of retained earnings. Similarly, in the current year i.e. 2015-16, up to June 2015 the depreciation was calculated as per the provisions of previous Companies Act, 1956. The different in depreciation was given to calculation method, which is adjusted within this quarter end results.
- The Unaudited Financial Results of the Company for the quarter ended 30th Sept, 2015 are available on the Companies website [www.kisangroup.com](http://www.kisangroup.com).
- The Figures of corresponding quarter/year have been regrouped/restated, wherever necessary to make them comparable with respective previous quarters/year.
- The Statement of the Assets & Liabilities are as under :-**

Sr. No.	Particulars	As at	
		30-Sep-15 AUDITED	31-Mar-15 AUDITED
		₹ In Lacs	
<b>I. EQUITY AND LIABILITIES</b>			
1 Shareholders' funds			
Share Capital			
Reserves and Surplus	2,033	2,033	
<b>Sub Total - Share Holder Fund</b>	<b>2,149</b>	<b>3,907</b>	
2 Non-Current Liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)	11,139	10,509	
Other Long Term Liabilities	811	1,052	
<b>Sub Total - Non Current Liabilities</b>	<b>194</b>	<b>200</b>	
3 Current liabilities			
Short-term borrowings			
Trade payables	11,552	11,963	
Other current liabilities	6,930	7,000	
Short-term provisions	3,119	3,602	
<b>Sub Total - Current Liabilities</b>	<b>1,477</b>	<b>1,250</b>	
<b>Total Equity &amp; Liabilities</b>	<b>23,078</b>	<b>23,815</b>	
<b>II. ASSETS</b>			
Non-current assets			
Fixed assets			
Non-current investments	12,028	12,673	
Long-term loans and advances	11	19	
Other non-current assets	1,201	1,044	
<b>Sub Total - Non Current Assets</b>	<b>70</b>	<b>70</b>	
2 Current assets			
Inventories			
Trade receivables	13,310	13,806	
Cash and cash equivalents	14,359	15,641	
Short-term loans and advances	9,610	9,705	
Other current assets	876	1,094	
<b>Sub Total - Current Assets</b>	<b>1,019</b>	<b>1,021</b>	
<b>Total Assets</b>	<b>26,092</b>	<b>27,709</b>	
	<b>39,403</b>	<b>41,516</b>	

For and on behalf of the Board of Directors of  
KISAN MOULDINGS LIMITED

Sd/-

Sanjeev A. Aggarwal  
Joint Managing Director  
(DIN: 00064076)

Place : Mumbai  
Date : 09th Nov, 2015



