



KISAN MOULDINGS LIMITED



Regd. Off.: "Tex Center", K-wing, 3rd Floor, 26 'A' Chandivli Road, Off Saki Vihar Road,
Andheri (East), Mumbai - 400 072 • Tel : 022 - 4200 9100, 4200 9200 • Fax : 28478508
E-mail : customercare@kisangroup.com • Website : www.kisangroup.com

CIN:L17120MH1989PLC054305

Corporate Relationship Department

09th November, 2015

BSE Limited

1st Floor, P. J. Towers,

Dalal Street,

Mumbai – 400 001

Script Code: 530145

Dear Sir,

Sub.: Proceedings of the Board Meeting.

With reference to the subject captioned above, please find enclosed herewith the proceedings of Board of Directors Meetings held on Monday, 09th November, 2015 at 12.15 p.m. onwards at the Registered Office of the Company.

Thanking You.

FOR KISAN MOULDINGS LIMITED

Sanjeev Aggarwal

JOINT MANAGING DIRECTOR

(DIN: 00064076)



KISAN MOULDINGS LIMITED



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Dear Sir,

Sub.: Proceedings of the Board Meeting held on 09th November, 2015.

In connection with the subject matter and as per the Listing Agreement, please note a Meeting of the Board of Directors is conducted today and the Board discussed the following matters:

1. Approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2015 alongwith the Statement of Assets and Liabilities as per the Listing Agreement.
2. Took on record the Limited Review Report pursuant to the Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully

FOR KISAN MOULDINGS LIMITED

Sanjeev Aggarwal

JOINT MANAGING DIRECTOR

(DIN: 00064076)



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Corporate Relationship Department

09th November, 2015

BSE Limited

1st Floor, P. J. Towers,

Dalal Street,

Mumbai – 400 001

Script Code: 530145

Dear Sir,

Sub.: Financial Results & LRR.

With reference to the subject captioned above, please find enclosed herewith the Financial Results and Copy of LRR as approved in the Meeting held on Monday, 09th November, 2015 at the Registered Office of the Company.

Thanking You.

FOR KISAN MOULDINGS LIMITED

Sanjeev Aggarwal

JOINT MANAGING DIRECTOR

(DIN: 00064076)

KISAN MOULDINGS LIMITED

CIN NO. L17120MH1989PLC054305

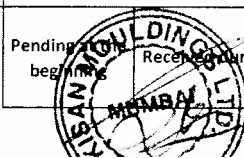
Regd. Off: 'TEX CENTRE', 'K' Wing, 3rd Floor, 26 'A', Chandivali Road, Near HDFC Bank, Off. Saki - Vihar Road, Andheri (East), Mumbai - 400 072.

Website :- www.kisangroup.com , Mail id :- investor.relations@kisangroup.com , Telephone No. 022-42009100/9200.

Statement of Unaudited Financial Results for the Quarter Ended as on 30th Sept, 2015.

PART - 1	Particulars	Quarter Ended			Half Year Ended		Rs In Lacs
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	Year Ended
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	(a) Sales/Income From Operations	11,555.58	11,995.56	12,683.76	23,551.13	25,865.36	49,661.80
	Less Excise Duty	1,123.46	1,199.59	1,207.12	2,323.05	2,492.14	4,804.84
	Net Sales/Income From Operations	10,432.11	10,795.97	11,476.65	21,228.08	23,373.22	44,856.95
	(b) Other Operating Income	24.87	52.64	4.06	77.50	7.51	41.53
	Total Income (a+b)	10,456.98	10,848.61	11,480.70	21,305.59	23,380.73	44,898.48
2	Expenses						
	a) Cost of Materials Consumed	7,161.63	6,899.83	8,803.09	14,061.47	18,098.76	33,162.97
	b) Purchase of Stock in Trade	189.25	170.99	257.75	360.24	421.32	906.09
	c) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	151.00	1,016.62	(714.01)	1,167.62	(1,925.02)	(1,424.91)
	d) Employee Benefits Expenses	711.61	809.30	710.29	1,520.92	1,347.56	2,832.69
	e) Depreciation & Amortisation Expenses	477.08	316.13	353.88	793.20	710.08	1,378.47
	f) Other Expenses						
	i) Manufacturing Expenses	604.54	527.63	783.88	1,132.17	1,433.31	2,824.36
	ii) Administration & Selling Expenses	480.28	405.63	426.35	885.91	807.04	1,854.83
	iii) Power & Fuel	440.32	353.50	453.16	793.82	902.66	1,795.38
	iv) Carriage Outwards	388.53	266.86	399.21	655.39	725.60	1,443.60
	Total Expenses	10,604.25	10,766.49	11,473.60	21,370.75	22,521.30	44,773.48
3	Profit From Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(147.28)	82.11	7.10	(65.16)	859.43	125.00
4	Other Income	32.27	21.50	40.75	53.77	74.88	155.04
5	Profit before Finance costs and Exceptional Items (3+4)	(115.00)	103.61	47.85	(11.39)	934.30	280.04
6	Finance Cost	967.20	838.92	976.99	1,806.12	1,860.97	3,951.18
7	Profit after Finance Cost but Before Exceptional Items (5-6)	(1,082.20)	(735.31)	(929.14)	(1,817.51)	(926.67)	(3,671.14)
8	Exceptional Items - (Loss)/ Profit	39.76	(8.23)	5.10	31.53	10.13	(105.09)
9	Prior Period (Income) / Expenses		45.00		45.00	-	
10	Profit/(Loss) From Ordinary Activities Before Tax (7+8-9)	(1,042.44)	(788.54)	(924.04)	(1,830.98)	(916.54)	(3,776.23)
11	Tax Expenses	(200.33)	(40.99)	(5.96)	(241.31)	(6.21)	8.23
12	Net Profit/(Loss) from Ordinary activities After Tax (10-11)	(842.11)	(747.56)	(918.08)	(1,589.67)	(910.33)	(3,784.46)
13	Extraordinary Items Income /(Exp) (Net of Taxes)	-	-	-	-	-	-
14	Net Profit/(Loss) (12-13)	(842.11)	(747.56)	(918.08)	(1,589.67)	(910.33)	(3,784.46)
15	Paid-up Equity Share Capital (Face value ₹10/-)	2,032.51	2,032.51	2,032.51	2,032.51	2,032.51	2,032.51
16	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)				2,316.96	6,698.85	3,906.63
17	Earning per Equity Shares (EPS) (in ₹)						
	a) Basic & Diluted EPS before Extraordinary items	(4.14)	(3.68)	(4.52)	(7.82)	(4.48)	(18.62)
	b) Basic & Diluted EPS after Extraordinary items	(4.14)	(3.68)	(4.52)	(7.82)	(4.48)	(18.62)
PART-2							
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- Number of Shares	63,59,407	63,72,047	63,15,952	63,59,407	63,15,952	63,72,047
	- Percentage of Shareholding	31.29%	31.35%	31.07%	31.29%	31.07%	31.35%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	i) Number of Shares	61,57,000	7,15,000	7,15,000	61,57,000	7,15,000	7,15,000
	ii) Percentage of shares (as a % of total shareholding of Promoter and promoter group.	44.09%	5.12%	5.10%	44.09%	5.10%	5.12%
	iii) Percentage of shares (as a % of total share capital of company)	30.29%	3.52%	3.52%	30.29%	3.52%	3.52%
	b) Non-Encumbered						
	i) Number of Shares	78,08,658	132,38,018	132,94,113	78,08,658	132,94,113	132,38,018
	ii) Percentage of shares (as a % of total shareholding of Promoter and promoter group	55.91%	94.88%	94.90%	55.91%	94.90%	94.88%
	iii) Percentage of shares (as a % of the total share capital of company)	38.42%	65.13%	65.41%	38.42%	65.41%	65.13%
B	Particular	Pending at the beginning		Received during the Quarter	Resolved during the Quarter		

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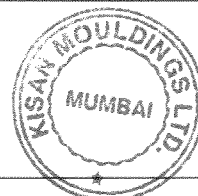
THE MARK OF EXCELLENCE
AN ISO 9001 CERTIFIED COMPANY

Investors' Complaints for the Quarter Ended 30.09.2015		Nil	NIL	NIL	NIL		
C	SEGMENTWISE REVENUE, RESULTS AND CAPITAL			Half Year Ended		Year Ended	
	Particulars	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		AUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
	Segment Revenue						
	PVC Pipes & Fittings	9,558.43	10,041.89	10,709.37	19,600.32	21,821.52	41,597.81
	Moulded Furniture	898.55	806.71	771.34	1,705.26	1,559.21	3,300.67
	Total Revenues	10,456.98	10,848.61	11,480.70	21,305.59	23,380.73	44,898.48
	Segment Results						
	Profit before Depreciation, tax , Finance Cost ,Exceptional & Extra ordinary Item.						
	PVC Pipes & Fittings	623.47	404.89	583.09	1,028.36	1,854.00	1,847.24
Moulded Furniture	(261.40)	14.84	(181.36)	(246.55)	(209.62)	(188.73)	
Total Profit before Depreciation, Tax , Finance Cost, Exceptional & Extra ordinary Item.	362.07	419.74	401.73	781.81	1,644.38	1,658.51	

- Notes :-
- The above Results for the quarter ended 30th Sept, 2015 were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on 9th Nov, 2015.
 - The Statutory Auditors conducted the Limited Review as required under Clause - 41 of the Listing Agreement of Stock Exchange.
 - Tax Expenses consists of Deferred Tax & Current Tax Provision.
 - In accordance with the Companies Act, 2013, the Company has computed depreciation with reference to the useful life of respective assets as specified in Schedule II of Act and re-assessed the same based on internal and technical evaluation. Consequently, depreciation for the year ended on 31st March, 2015 is higher by Rs. 167.83 lakhs and the same is adjusted with opening balance of retained earnings. Similarly, In the current year i.e. 2015-16, up to June 2015 the depreciation was calculated as per the provisions of previous Companies Act, 1956. The difference in depreciation was due to calculation method, which is adjusted within this quarter end result.
 - The Unaudited Financial Results of the Company for the quarter ended 30th Sept, 2015 are available on the Companies website www.kisangroup.com.
 - The Figures of corresponding quarter/year have been regrouped/restated, wherever necessary to make them comparable with respective previous quarters/year.
 - The Statement of the Assets & Liabilities are as under :-

Sr. No.	Particulars	30.09.15	31.03.15
		UNAUDITED	AUDITED
i.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital	2,033	2,033
	Reserves and Surplus	2,149	3,907
	Sub Total - Share Holder Fund	4,182	5,939
2	Non-Current Liabilities		
	Long-term borrowings	11,139	10,509
	Deferred tax liabilities (Net)	811	1,052
	Other Long Term Liabilities	194	200
	Sub Total - Non Current Liabilities	12,143	11,761
3	Current liabilities		
	Short-term borrowings	11,552	11,963
	Trade payables	6,930	7,000
	Other current liabilities	3,119	3,602
	Short-term provisions	1,477	1,250
	Sub Total - Current Liabilities	23,078	23,815
	Total Equity & Liabilities	39,403	41,516
ii.	ASSETS		
	Non-current assets		
	Fixed assets	12,028	12,673
	Non-current investments	11	19
	Long-term loans and advances	1,201	1,044
	Other non-current assets	70	70
	Sub Total - Non Current Assets	13,310	13,806
2	Current assets		
	Inventories	14,359	15,641
	Trade receivables	9,610	9,705
	Cash and cash equivalents	876	1,094
	Short-term loans and advances	1,019	1,021
	Other current assets	227	250
	Sub Total - Current Assets	26,092	27,709
	Total Assets	39,403	41,516

For and on behalf of the Board of Directors of,
KISAN MOULDINGS LIMITED



Sanjeev A. Aggarwal
Joint Managing Director
(DIN: 00064076)

Place : Mumbai
Date : 9th Nov, 2015



Review Report to M/S KISAN MOULDINGS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/S KISAN MOULDINGS LIMITED** for the quarter ended September 30, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

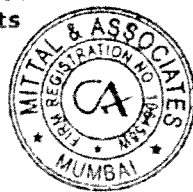
Based on our review conducted as above, nothing has come to our attention that causes us to believe, **except as given below**, that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement:

1. Stock as valued and certified by the management and relied by us.
2. Disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and relied by us.
3. The details of Investors' grievances are explained by the management and relied by us.

For MITTAL & ASSOCIATES
Firm Reg. No.: 106456W
Chartered Accountants

Hemant

Hemant Bohra
Partner
M. No. 165667



Place: Mumbai
Date: November 09, 2015