CORDS

Cords Cable Industries Limited

Registered & Corporate Office: B-1 / A-26, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi - 110 044

Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2013

Part: I *(INR in Lacs)*

Sl. No.	Particulars		Quarter Ended			Half Year Ended		Year Ended
			30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
			Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	**Income from Operations**							
	Gross Sales		**6849.44**	**5152.25**	**12038.72**	**12001.69**	**20490.23**	**42401.55**
	Less: Excise Duty		551.82	446.54	1164.89	998.35	1914.20	3858.01
	(a) Net Sales / Income from Operations		6297.63	4705.71	10873.83	11003.34	18576.03	38543.54
	(b) Other Operating Income		-	-	-	-	-	-
	Total Income from operations (net)		**6297.63**	**4705.71**	**10873.83**	**11003.34**	**18576.03**	**38543.54**
2	**Expenses**							
	(a) Cost of Material consumed		4681.52	3614.10	8645.93	8295.61	15491.02	31147.24
	(b) Changes in inventories of finished goods, Work in Progress & Stock in Trade		317.32	10.29	22.47	327.61	(773.23)	(426.14)
	(c) Employees Benefit Expenses		334.35	271.97	431.39	606.33	838.43	1628.72
	(d) Depreciation & Ammortisation Expense		125.64	124.05	210.38	249.69	417.35	840.04
	(e) Other expenses		343.11	306.92	649.80	650.03	1144.82	2360.00
	Total Expenses		**5801.94**	**4327.33**	**9959.97**	**10129.27**	**17118.39**	**35549.86**
3	**Profit from Operations before Other Income, Finance Costs & Exceptional Items**	**(1-2)**	**495.68**	**378.38**	**913.86**	**874.06**	**1457.64**	**2993.68**
4	Other Income		40.57	51.62	21.99	92.19	70.89	170.64
5	**Profit from ordinary activities before Finance Costs & Exceptional Items**	**(3+4)**	**536.25**	**430.00**	**935.85**	**966.26**	**1528.53**	**3164.32**
6	Finance Costs		469.79	412.03	625.84	881.81	1114.20	2264.24
7	**Profit from ordinary activities after finance costs but before Exceptional Items**	**(5-6)**	**66.47**	**17.98**	**310.01**	**84.45**	**414.33**	**900.07**
8	Exceptional Items		-	-	-	-	-	-
9	**Profit(+)/ Loss(-) from Ordinary Activities before tax**	**(7+8)**	**66.47**	**17.98**	**310.01**	**84.45**	**414.33**	**900.07**
10	Tax Expense		21.57	5.83	100.59	27.40	134.43	291.99
11	**Net Profit(+)/ Loss(-) from Ordinary Activities after tax**	**(9-10)**	**44.90**	**12.14**	**209.42**	**57.05**	**279.90**	**608.08**
12	Extraordinary Items		-	-	-	-	-	-
13	**Net Profit (+)/Loss(-) for the period/Year**	**(11-12)**	**44.90**	**12.14**	**209.42**	**57.05**	**279.90**	**608.08**
14	Paid-up equity share capital (Face Value of ₹10/- per share)		1142.78	1142.78	1142.78	1142.78	1142.78	1142.78
15	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year		-	-	-	-	-	9170.18
16.i	**Earnings Per Share (EPS)(before extraordinary items)**							
	(a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous (not to be annualised)(₹)		0.31	0.07	1.75	0.42	2.37	5.16
	(b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous (not to be annualised)(₹)		0.31	0.07	1.75	0.42	2.37	5.16
16.ii	**Earnings Per Share (EPS)(after extraordinary items)**							
	(a) Basic EPS after Extraordinary items for the period, for the year to date and for the previous (not to be annualised)(₹)		0.31	0.07	1.75	0.42	2.37	5.16
	(b) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous (not to be annualised)(₹)		0.31	0.07	1.75	0.42	2.37	5.16

Select Information for the Quarter and Six months Ended 30th September, 2013

Part: II

A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding-						
	(a) Number of shares	4781342	4781342	4852741	4781342	4852741	4834888
	(b) Percentage of shareholding	41.84	41.84	42.46	41.84	42.46	42.31
2	Promoters and Promoter group Shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	6646438	6646438	6575039	6646438	6575039	6592892
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	58.16	58.16	57.54	58.16	57.54	57.69

	Particulars	3 months ended 30.09.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2013

(INR in Lacs)

Sl. No.	Particulars	As At 30.09.2013 Un-audited	As At 31.03.2013 Audited
A	**EQUITY & LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	1302.78	1302.78
	(b) Reserves & Surplus	9217.84	9170.18
	Sub-total-Shareholders' Funds	10520.62	10472.96
2	**Non-Current Liabilities**		
	(a) Long-term borrowings	1933.40	2300.74
	(b) Deferred tax liabilities (net)	604.40	599.40
	(c) Other long-term liabilities	203.76	223.76
	(d) Long-term provisions	89.88	94.83
	Sub-total-Non-Current liabilities	2831.44	3218.72
3	**Current liabilities**		
	(a) Short-term borrowings	5603.43	4815.67
	(b) Trade payables	7371.83	8639.98
	(c) Other current liabilities	1518.60	1609.88
	(d) Short-term provisions	78.52	93.70
	Sub-total-Current liabilities	14572.38	15159.23
	TOTAL-EQUITY AND LIABILITIES	**27924.44**	**28850.91**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	10758.71	10935.71
	(b) Long-term loans and advances	213.66	206.13
	Sub-total-Non-Current assets	10972.36	11141.84
2	**Current assets**		
	(a) Current Investment	2.00	0.80
	(b) Inventories	5128.89	5182.76
	(c) Trade receivables	6869.44	8282.11
	(d) Cash and cash equivalents	1754.66	1605.11
	(e) Short-term loans and advances	2584.27	2153.15
	(f) Other current assets	612.81	485.13
	Sub-total-Current assets	16952.08	17709.07
	TOTAL-ASSETS	**27924.44**	**28850.91**

Notes:

i) The above results, as reviewed by the Audit Committee, have been taken on record by the Board of Directors of the Company at its meeting held on 14 th November 2013 and a limited review of the same has been carried out by the Statutory Auditors of the Company.

ii) The Company operates in one segment only.

iii) Figures of the previous quarters/year have been regrouped and/or reclassified wherever considered necessary.

By order of the Board

Sd/- Sd/-

Place : New Delhi
Dated : 14.11.2013

D. K. Prashar (Jt. Managing Director) **Naveen Sawhney** (Managing Director)

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KISAN MOULDINGS LIMITED

Regd. Off: 'TEX CENTRE', 'K' Wing, 3rd Floor, 26 'A', Chandivali Road, Near HDFC Bank, Off. Saki-Vihar Road, Andheri (East), Mumbai - 400 072.

Unaudited Financial Results for the Quarter Ended 30th Sept, 2013

PART -1 **(Rs. in Lacs)**

Sr. No.	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30-Sep-13 UNAUDITED	30-Jun-13 UNAUDITED	30-Sep-12 UNAUDITED	30-Sep-13 UNAUDITED	30-Sep-12 UNAUDITED	31-Mar-13 AUDITED
1	**(a) Sales/Income from Operations - Gross**	**12,114.16**	**14,570.25**	**12,319.18**	**26,684.41**	**25,425.06**	**57,490.38**
	Less Excise Duty	1,259.76	1,472.58	1,150.08	2,732.34	2,564.03	5,715.08
	Net Sales/Income from Operations	**10,854.41**	**13,097.66**	**11,169.10**	**23,952.07**	**22,861.03**	**51,775.30**
	(b) Other Operating Income	6.36	1.65	9.07	8.01	14.57	70.69
	Total Income (a+b)	**10,860.77**	**13,099.32**	**11,178.17**	**23,960.08**	**22,875.59**	**51,845.98**
2	**Expenses**						
	a) Cost of Materials Consumed	8,148.85	8,146.16	7,121.48	16,295.00	16,422.22	35,103.81
	b) Purchase of stock in trade	299.47	206.16	442.51	505.63	718.06	1,425.03
	c) Changes in Inventories of Finished goods, work-in-progress and stock in trade	(1,632.24)	880.77	(595.82)	(751.48)	(2,576.41)	(2,242.35)
	d) Employee benefits expenses	646.55	650.58	592.23	1,297.13	1,124.69	2,564.13
	e) Depreciation & Amortisation Expenses	366.08	355.65	311.22	721.73	676.44	1,368.05
	f) Other Expenses						
	i) Manufacturing Expenses	710.40	717.31	780.39	1,427.71	1,557.59	3,493.95
	ii) Administration & Selling Expenses	433.61	455.52	483.07	889.12	914.75	1,823.22
	g) Other expenses						
	i) Power & Fuel	510.57	442.74	561.96	953.31	1,077.85	2,211.70
	ii) Carriage Outwards	342.82	338.38	467.87	681.19	932.65	2,023.39
	Total Expenses	**9,826.10**	**12,193.25**	**10,164.90**	**22,019.36**	**20,847.85**	**47,770.94**
3	**Profit from operations before other Income, Finance cost & Exceptional Items (1-2)**	**1,034.66**	**906.06**	**1,013.26**	**1,940.72**	**2,027.75**	**4,075.05**
4	Other Income	23.14	78.96	22.44	102.10	49.27	121.59
5	**Profit before Finance costs and Exceptional Items (3+4)**	**1,057.80**	**985.02**	**1,035.70**	**2,042.82**	**2,077.01**	**4,196.64**
6	Finance cost	1,049.49	925.78	873.59	1,975.27	1,783.49	3,686.47
7	**Profit after Finance cost but before Exceptional Items (5-6)**	**8.30**	**59.24**	**162.11**	**67.55**	**293.52**	**510.17**
8	Prior period Income/(Expenses)	-	-	-	-	-	-
9	Exceptional Items - (loss)/ Profit	0.21	(1.84)	(0.85)	(1.63)	(0.63)	(3.61)
10	**Profit/(loss) from ordinary activities before tax (7+8+9)**	**8.51**	**57.40**	**161.26**	**65.92**	**292.88**	**506.56**
11	**Tax Expenses**	**3.59**	**18.23**	**140.93**	**21.81**	**196.85**	**264.43**
12	**Net Profit/(Loss) from Ordinary activities after tax (10-11)**	**4.93**	**39.18**	**20.34**	**44.11**	**96.03**	**242.13**
13	Extraordinary Items	-	-	-	-	-	-
14	**Net Profit /(loss) (12-13)**	**4.93**	**39.18**	**20.34**	**44.11**	**96.03**	**242.13**
15	Paid-up equity share capital (Face value '10/-)	2,032.51	2,032.51	1,363.82	2,032.51	2,032.51	2,032.51
	B) Equity Shares to be issued in lieu of the merger of Roha & Silvassa undertaking in pursuant of the Hon'ble Mumbai High Court order dated July 11, 2012.	-	-	668.69	-	-	-
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	8,084.05
17	**Earning per Equity Shares (EPS) (in ë)**						
	a) Basic & Diluted EPS before extraordinary items	**0.02**	**0.19**	**0.10**	**0.22**	**0.47**	**1.19**
	b) Basic & Diluted EPS after extraordinary items	**0.02**	**0.19**	**0.10**	**0.22**	**0.47**	**1.19**
PART-2							
A	**PARTICULAR OF THE SHARE HOLDING**						
1	**Public Shareholdings**						
	- Number of Shares	6,587,487	6,592,487	6,588,787	6,587,487	6,588,787	6,591,787
	- Percentage of Shareholding	**32.41%**	**32.44%**	**32.42%**	**32.41%**	**32.42%**	**32.43%**
2	**Promoters and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	i) Number of Shares	715,000	715,000	715,000	715,000	715,000	715,000
	ii) Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	**5.20%**	**5.21%**	**5.21%**	**5.20%**	**5.21%**	**5.21%**
	iii) Percentage of shares (as a % of total share capital of company	**3.52%**	**3.52%**	**3.52%**	**3.52%**	**3.52%**	**3.52%**
	b) Non-encumbered						
	i) Number of shares	13,022,578	13,017,578	13,021,278	13,022,578	13,021,278	13,018,278
	ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	**94.80%**	**94.79%**	**94.79%**	**94.80%**	**94.79%**	**94.79%**
	iii) Percentage of shares (as a % of the total share capital of company)	**64.07%**	**64.05%**	**64.07%**	**64.07%**	**64.07%**	**64.05%**
B	**Particular**	**Pending at the beginning of the quarter**	**Received in during the quarter**	**Dissolved in during the quarter**	**Disposed of during the quarter**	**Disposed of during the quarter**	**Remaining un resolved at the end of the quarter**
	Investors' complaints for the quarter ended 30.09.2013	NIL	NIL	NIL	NIL	NIL	NIL

C **SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED** **(Rs. in Lacs)**

Particulars	Quarter Ended			Half Yearly Ended		Previous Year Ended
	30-Sep-13 UNAUDITED	30-Jun-13 UNAUDITED	30-Sep-12 UNAUDITED	30-Sep-13 UNAUDITED	30-Sep-12 UNAUDITED	31-Mar-13 AUDITED
Segment Revenue						
PVC Pipes & Fittings	10,080.50	11,426.98	10,004.04	21,507.47	20,469.83	46,411.58
Moulded Furniture	780.27	1672.34	1,174.12	2,452.61	2,405.76	5,434.40
Total revenues	**10,860.77**	**13,099.32**	**11,178.17**	**23,960.08**	**22,875.59**	**51,845.98**
Segment Results						
Profit before depreciation, tax , Finance Cost ,Prior Period, exceptional & Extra ordinary Item						
PVC Pipes & Fittings	1,389.60	1,178.74	1,229.72	2,568.34	2,512.87	4,877.05
Moulded Furniture	34.28	161.93	117.20	196.21	240.58	687.63
Total Profit before depreciation, Tax, Finance Cost, Prior period, Exception & Extra ordinary Item	**1,423.88**	**1,340.68**	**1,346.92**	**2,764.55**	**2,753.45**	**5,564.68**

Notes:

1 The above results for the quarter ended Sept 30, 2013 were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meetings held on Nov 14, 2013.

2 The statutory auditors have carried out a limited review of the above results for the quarter ended Sept 30, 2013 pursunt to clause 41 of the Listing Agreement.

3 The Company has capitalised Rs. 195.42 lacs foreign currency exchange fluctuation loss on external commercial borrowing in terms of amendments made in Companies (Accounting Standards Rules) 2006.

4 Tax Expenses consist of Deferred tax Laibilities (assets) & Current tax.

5 The figures of corresponding quarter have been regrouped/restated, wherever necessary.

6 The Statement of Assets & Liabilities as on 30th Sept, 2013 are as under:-

₹ In Lacs

Sr. No.	Particulars	Half Year Ended 30-Sep-12 UNAUDITED	Previous Year Ended 31-Mar-12 AUDITED
I.	**EQUITY AND LIABILITIES**		
1	**Shareholdersí funds**		
	Share Capital	2,032.51	2,032.51
	Reserves and Surplus	8,237.96	8,084.05
	Sub Total - Share Holder Fund	**10,270.47**	**10,116.55**
2	**Non-Current Liabilities**		
	Long-term borrowings	5,922.81	6,003.14
	Deferred tax liabilities (Net)	1,152.80	1,132.67
	Other Long term Laibilities	127.74	164.15
	Long term Provision	52.24	37.24
	Sub Total - Non Current Laibilities	**7,255.59**	**7,337.20**
3	**Current liabilities**		
	Short-term borrowings	14,788.29	14,404.21
	Trade payables	8,086.00	9,499.75
	Other current liabilities	4,173.82	4,740.37
	Short-term provisions	1,498.62	1,381.68
	Sub Total - Current Laibilities	**28,546.72**	**30,026.01**
	Total Equity & Lailibilites	**46,072.78**	**47,479.76**
II.	**ASSETS**		
	Non-current assets		
	Fixed assets	14,871.31	14,681.28
	Non-current investments	69.11	69.11
	Long-term loans and advances	1,220.65	1,162.59
	Other non-current assets	195.94	196.87
	Sub Total - Non Current Assets	**16,357.01**	**16,109.85**
2	**Current assets**		
	Inventories	16,644.75	15,849.09
	Trade receivables	10,456.79	12,388.08
	Cash and cash equivalents	944.96	1,368.28
	Short-term loans and advances	781.38	761.73
	Other current assets	887.88	1,002.74
	Sub Total - Current Assets	**29,715.76**	**31,369.91**
	Total Assets	**46,072.78**	**47,479.76**

For and on behalf of the Board of Directors of KISAN MOULDINGS LIMITED

Sd/-

Place : Mumbai
Date : 14th Nov, 2013

Satish J. Aggarwal
Managing Director