

**TRANSCRIPT OF THE PROCEEDINGS OF THE EXTRAORDINARY GENERAL
MEETING OF KISAN MOULDINGS LIMITED HELD THROUGH VIDEO
CONFERENCING ON FRIDAY, MAY 12, 2023 AT 11:30 A.M**

Participants:

Mr. Sanjeev Aggarwal,
Chairman & Managing Director

Mr. Sunil Agarwal,
Independent Director and Chairperson of Audit Committee, Stakeholders Relationship Committee
and Nomination & Remuneration Committee

Mr. Suresh Purohit,
Chief Financial Officer

Mr. Vijay Joshi,
Company Secretary

Mr. Vijay Yadav,
Partner, M/s. AVS & Associates, Company Secretaries, Scrutinizer

Mr. Vijay Joshi

Good morning, Ladies and Gentlemen. It is 11:30 A.M and time to commence the Extraordinary General Meeting.

I, Vijay Joshi, Company Secretary of Kisan Mouldings Limited, attending this Extraordinary General Meeting through video conference from the Registered Office of the Company at Mumbai.

I take this opportunity to welcome you all on behalf of the Company at this Extraordinary General Meeting of the Company which is being held through Video Conferencing as per the circulars issued by the Ministry of Corporate Affairs and SEBI. The proceeding of this meeting is also being recorded for compliance purposes.

Though, it would have been a pleasure to meet you all in person, yet I do believe that this is a safe and efficient way of transacting our business in the prevailing environment as also providing the opportunity to the outstation and other shareholders who are unable to attend the meeting physically. I look forward to your cooperation in smooth conduct of today's meeting.

The Company has received authorized representations along with board resolutions from corporate shareholders appointing and authorizing representatives under Section 113 of the Companies Act, 2013.

Mr. Sanjeev Aggarwal, the Chairman and Managing Director of the Company shall Chair this Extraordinary General Meeting. I request the Chairman and other Board Members, the CFO to introduce themselves to our shareholders who are joining this meeting through their respective locations.

I request Shri. Sanjeev Aggarwal to introduce himself.

Mr. Sanjeev Aggarwal

Good morning shareholders. I am Sanjeev Aggarwal, Chairman and Managing Director of the company. I am attending this meeting from Registered Office of the Company Mumbai.

Mr. Vijay joshi

Mr. Sunil Agarwal, Sunil ji,

Mr. Vijay joshi

Mr. Suresh Purohit

Mr. Suresh Purohit

Good morning shareholders. I am Suresh Purohit, Chief Financial Officer of the Company. I am attending this meeting from Registered Office of the Company at Mumbai. Thank You.

Mr. Vijay Joshi

Thank you, I now request Chairman and Managing Director Mr. Sanjeev Aggarwal to take further proceedings of the meeting.

Mr. Sanjeev Aggarwal

Yes, It was 11.30 A.M. when the proceedings of the meeting commenced. The necessary quorum being present through video conference, I call the Meeting to order. The Register of Directors, the Key Managerial Personnel and their Shareholdings, The Register of Contracts in which Directors are interested, The Register of Representation and other documents will remain accessible to the shareholders electronically, if they so desire.

The representatives of the Scrutinizer of the meeting are also attending this EGM at the registered office of the Company.

The notice convening this meeting had already been emailed to all shareholders and is taken as read.

I would now request Mr. Vijay Joshi, Company Secretary to provide statutory and general instructions to the members regarding participation in this meeting and take up agenda items mentioned in the EGM Notice.

Mr. Vijay Joshi

Thank you Sir,

Although, by now, most of you would have experience of joining and participating in the EGM through Video Conference, I would still like to take a few minutes of your time to take you through certain procedural and technical aspects in relation to this meeting.

1. The Company has made all efforts feasible under the current circumstances to enable the members to participate at the meeting through the video conferencing facility and vote electronically. The facility of joining the EGM through video conference is being made available to the Members on a 'first come-first-served' basis.
2. Members attending the EGM through video conference are being counted for the purpose of reckoning the quorum under Section 103 of the Act and as per MCA Circulars.
3. All Members who have joined this meeting are, by default, placed on 'mute' mode by the 'host' to avoid any disturbance or inconvenience arising from the background noise and to ensure smooth and seamless conduct of meeting proceedings.
4. Considering limitation of time slot available to conduct this EGM through Video conference and OAVM platform, only those members who have registered themselves as a speaker shareholders within time allowed by the Company as mentioned in the EGM Notice will be allowed to speak. Once the Question & Answer session commences, names of 'speaker shareholders' will be announced, one-by-one.
5. Only the audio of the speaker shareholder will thereafter be 'unmuted' by the 'host'.

To start speaking, the shareholder is requested to click the video 'on' button only once and wait till the video is on. If shareholder is not able to join through video for any reason, the shareholder can speak through the audio mode.

6. While speaking, we would request the speaker to –
 - (a) use earphones so that he or she is clearly audible,
 - (b) minimize any noise in the background,
 - (c) ensure that Wi-Fi is not connected to any other device(s),
 - (d) no other background applications are running and
 - (e) there is proper light to have a good video experience.
7. If there is a connectivity problem at the speaker shareholder's end, we would invite the next speaker to join.
8. We would request the shareholders to limit their speech to 1 to 2 minutes.
9. During EGM, if a member faces any technical issues, he/she may contact the helpline no. mentioned in the notice of the EGM.

10. The relevant documents in respect of business to be transacted at this meeting are available for inspection by the shareholders virtually. Members seeking to inspect such documents can send their request at cs.kisan@kisangroup.com.
11. Since there is no physical attendance of the members, the requirement of appointing of proxies is not applicable.
12. The Company has provided its Members the facility to cast their votes through the remote electronic voting system administered by Link Intime India Private Limited (LI IPL) on the businesses proposed to be transacted at this EGM through remote e-voting for the period commencing from May 09, 2023 at 9:00 a.m. and ended on May 11, 2023 at 5:00 p.m.
13. Members who have not voted earlier through remote e-voting can cast their votes in the course of the meeting through e-voting facility.
14. Since the EGM is being held through video conference and resolutions mentioned in the notice convening this EGM have been already put to vote through remote e-voting, there will be no proposing and seconding of resolutions.

Now, let's go to the agenda items which are placed before this EGM for approval of shareholders. There are total 2 agenda items for shareholders' approval, out of which are proposed as Special Resolution are as under:

Resolution 1: Appointment of Mr. Sunil Agarwal (DIN: 10068195) as an Independent Director of the Company.

Resolution 2: Appointment of Ms. Sonal Kasat (DIN: 10042917) as an Independent Director of the Company.

I would now request, Chairman of the Meeting, Mr. Sanjeev Aggarwal, to take forward the proceedings with his message to shareholders of the Company.

Thank you. Over to you Chairman Sir.

Mr. Sanjeev Aggarwal

Thank you Mr. Vijay ji.

Good morning to all Shareholders,

The EGM Notice has already been circulated and I hope you have noted the same. In the course of my long association as the Director of the Company, I am bestowed with the honour to Chair the Extraordinary General Meeting of the shareholders of the Company. I take this opportunity to thank you all for making it convenient to attend this meeting.

I take this opportunity to thank all our stakeholders for their consistent cooperation and strong faith. I also acknowledge the kind support of my colleagues on the Board and the

Management team through their invaluable contribution in guiding your Company in the best way in this tested time.

Once again Thank you very much for your presence and attending this Meeting.

Now, I would like Mr. Vijay Joshi, Company Secretary to take forward the proceedings of the Extraordinary General Meeting from here in compliance with the statutory provisions.

Mr. Vijay Joshi

Thank you Chairman Sir,

I will now call one by one those Members who have registered themselves as speaker shareholder, within time limit allowed by the Company.

Mr. Mukesh Mohan Chandiramani

Moderator:

Mr. Mukesh Chandiramani is currently not in the panel so we would move to the next speaker.

Mr. Vijay Joshi

Mr. Vinod Agarwal., Mr. Vinod Agarwal

Moderator:

Mr. Vinod., you are in the panel? You may Speak now.

Mr. Vijay Joshi

Mrs. Lekha Shah., Lekha Shah

Lekha Satish Shah:

Hello, can you hear me sir?

Mr. Vijay Joshi

Yes..please

Lekha Satish Shah:

Thank You,

Respective Chairman Sir, Board of Directors and member's Good morning to all of you. My self Lekha Shah from Mumbai. I acknowledge timely receipt of Notice which was well intime. Thank you Vijay Joshi Sir. In today's meeting I believe many decisions are taken by chairman sir will be good for the shareholders. Chairman Sir, I pray to god that you always showers of blessings upon you. So I strongly support for the today's meeting and my best wishes are always with the company. Thank you sir.

Mr. Vijay Joshi

Thank you Madam

Mr. Vijay Joshi

Mr. Yogesh V Vesvikar., Yogesh Vesvikar

Moderator:

Mr. Yogesh is also not currently present in the Panel. We will move to the next speaker.

Mr. Vijay Joshi

Mr. Anil Parekh

Moderator:

Mr. Anil Parekh is also not currently present in the Meeting. So we will move to the proceeding.

Mr. Vijay Joshi

Since, there are no other speakers in the panel and there are no any queries raised at all.

The Members are requested to note that the e-voting facility will remain open for the next 15 minutes to enable the Members to cast their vote. M/s AVS & Associates, Practicing Company Secretary, have been appointed as the Scrutinizer for this Meeting.

The results would be announced within 48 hours of conclusion of this Meeting and the same would be intimated to the Stock Exchange and uploaded on website of the Company and Link Intime website.

I thank the shareholders for attending the Meeting and for their continued support. I also thank the Directors for joining the Meeting remotely.

With your consent and consent of Chairman, the meeting is concluded. I along with the other Board members and attendees would take your leave. I request all Shareholders to stay safe and stay healthy. Thank you.

End of Transcript