

Date: February 13, 2024

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai -400 001, India

Scrip Code: 530145

Subject : Outcome of the Meeting of Board of Directors of Kisan Mouldings Limited ("Company") in accordance with Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

With reference to the captioned subject and in terms of Regulation 30 of the Listing Regulations, we hereby inform your good office that the Board of Directors of **Kisan Mouldings Limited** at their Meeting held today i.e., on **February 13, 2024**, has, **inter-alia** considered and approved:

- I.** Increase in the Authorized Share Capital of the Company from Rs. 35,00,00,000/- (Rupees Thirty-Five Crores Only) divided into 3,50,00,000 (Three Crore and Fifty Lakh) Equity Shares of Rs. 10/- each to Rs. 1,25,00,00,000/- (Rupees One Hundred Twenty Five Crore Only) divided into 12,50,00,000 (Twelve Crore Fifty Lakh) Equity Shares of Rs. 10/- each, subject to the approval of the members of the Company.

Such an increase in the Authorized Share Capital of the Company will require consequent amendment in the Capital Clause (Clause V) of the Memorandum of Association of the Company, subject to the approval of the members of the Company.

II. Fund raising by way of Preferential Issue:

- i.** Considered and approved the issuance of up to 6,40,00,000 (Six Crores and Forty Lakhs) Equity shares of face value of Rs. 10/- each to the person belonging to the Non-Promoter Category on preferential basis, at an issue price of Rs. 18.50 (including premium of Rs. 8.5) as determined in accordance with provisions of Regulation 164A of the Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of Companies Act, 2013 and rules made thereunder, as amended for cash, for an aggregate amount not exceeding **Rs. 1,18,40,00,000 (Rupees One Hundred Eighteen Crore Forty Lakhs Only)** subject to shareholders' approval and approval of such government, regulatory or statutory authorities as may be applicable and no material change in the One Time Settlement amount. The name of the proposed allottees is mentioned below:



S. No.	Name of the Proposed Allottee	Category	Maximum Number of Equity Shares
1.	Apollo Pipes Limited	Non-Promoter*	6,40,00,000

* To be classified as Promoters post the above said acquisition in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

- ii. Considered and approved the issuance of up to 2,16,00,000 (Two Crore and Sixteen Lakhs) Equity shares of face value of Rs. 10/- each to the person(s) belonging to the Non-Promoter Category on preferential basis, at an issue price of Rs. 18.50 (including premium of Rs. 8.5) as determined in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of Companies Act, 2013 and rules made thereunder, as amended for cash, for an aggregate amount not exceeding **Rs. 39,96,00,000 (Rupees Thirty Nine Crore Ninety Six Lakh Only)** subject to shareholders' approval and approval of such government, regulatory or statutory authorities as may be applicable. The names of the proposed allottees are mentioned below:

S. No.	Name of the Proposed Allottee	Category	Maximum Number of Equity Shares
1.	Balaji Agencies	Non- Promoter	60,00,000
2.	Singhal Enterprises	Non- Promoter	1,00,00,000
3.	S G General Dealers LLP	Non- Promoter	56,00,000
Total			2,16,00,000

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on disclosure of material events/ information by listed entities, dated July 13, 2023, with respect to preferential issue, is enclosed as **Annexure I**.

- III.** Constituted a Preferential Issue Committee of the Board of Directors to finalize/ approve all the relevant documents, as may be deemed necessary.
- IV.** Approved the draft of Notice of Extra-Ordinary General Meeting (EGM) for shareholders' approval.
- V.** Appointment of Mr. Vijay Yadav, Membership No. FCS 11990 Partner of M/s AVS & Associates, Practicing Company Secretary, as Scrutinizer for conducting the EGM (remote e-voting) process in a fair and transparent manner.

The Meeting of the Board of Directors commenced at 03:30 P.M and concluded at 7:30 P.M .

The aforesaid information is also available on the website of the Company www.kisangroup.com



You are requested to kindly take the above information on your records.

Thanking You,

Yours Sincerely,

For **Kisan Mouldings Limited**

Vijay
Indukumar
Joshi
Vijay Indukumar Joshi
Company Secretary & Compliance Officer

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Vijay Indukumar
Joshi
Date: 2024.02.13
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Place: Mumbai

Encl: As above

Annexure I

Details on Preferential Allotment in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S. No.	Particulars	Disclosures															
1.	Type of securities proposed to be issued	Equity Shares															
2.	Type of issuance	Preferential Allotment															
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	<p>i. Up to 6,40,00,000 Equity Shares of face value of Rs. 10/- each, at an issue price of Rs. 18.50 as determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and applicable provisions of Companies Act, 2013 and rules made thereunder, as amended, for an aggregate amount not exceeding Rs. Rs. 1,18,40,00,000 (Rupees One Hundred Eighteen Crore Forty Lakhs Only).</p> <p>ii. Up to 2,16,00,000 Equity shares of face value of Rs. 10/- each, at an issue price of Rs. 18.50 as determined in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of Companies Act, 2013 and rules made thereunder, as amended for cash, for an aggregate amount not exceeding Rs. Rs. 39,96,00,000 (Rupees Thirty Nine Crore Ninety Six Lakh Only).</p>															
4.	Name and number of the Investor(s)	<p>Issuance of Equity Shares to the proposed allottees:</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Proposed Allottees</th> <th>Category</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Apollo Pipes Limited</td> <td>Non-Promoter</td> </tr> <tr> <td>2.</td> <td>Balaji Agencies</td> <td>Non-Promoter</td> </tr> <tr> <td>3.</td> <td>Singhal Enterprises</td> <td>Non-Promoter</td> </tr> <tr> <td>4.</td> <td>S G General Dealers LLP</td> <td>Non-Promoter</td> </tr> </tbody> </table>	Sr. No.	Name of the Proposed Allottees	Category	1.	Apollo Pipes Limited	Non-Promoter	2.	Balaji Agencies	Non-Promoter	3.	Singhal Enterprises	Non-Promoter	4.	S G General Dealers LLP	Non-Promoter
Sr. No.	Name of the Proposed Allottees	Category															
1.	Apollo Pipes Limited	Non-Promoter															
2.	Balaji Agencies	Non-Promoter															
3.	Singhal Enterprises	Non-Promoter															
4.	S G General Dealers LLP	Non-Promoter															
5.	Post allotment of securities- outcome of the subscription	Shall be intimated post allotment of equity shares.															
6.	Issue price	Rs. 18.50 per share.															
7.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	Not Applicable															



8.	Nature of Consideration (Whether cash or consideration other than cash)	Cash
9.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

For Kisan Mouldings Limited

Vijay Indukumar Joshi
Digitally signed by
Vijay Indukumar Joshi
Date: 2024.02.13
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Vijay Indukumar Joshi
Company Secretary & Compliance Officer

Date: February 13, 2024
Place: Mumbai