



KISAN MOULDINGS LIMITED

CIN NO. L17120MH1989PLC054305

Regd. Off: 'TEX CENTRE', 'K' Wing, 3rd Floor, 26 'A', Chandivali Road, Near HDFC Bank,
Off. Saki - Vihar Road, Andheri (East), Mumbai - 400 072. Website :- www.kisangroup.com,
Mail id :- investor.relations@kisangroup.com, Telephone No. 022-42009100/9200

Statement of Audited Financial Results for the Quarter & Year Ended as on 31st March, 2015.

PART-1

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31-Mar-15 AUDITED	31-Dec-14 UNAUDITED	31-Mar-14 AUDITED	31-Mar-15 AUDITED	31-Mar-14 AUDITED
1	(a) Sales/Income From Operations	12,108.18	11,692.32	18,003.42	49,670.01	59,433.29
	Less Excise Duty	1,200.28	1,112.42	1,792.22	4,804.84	5,800.06
	Net Sales/Income From Operations	10,907.89	10,579.90	16,211.21	44,865.16	53,633.24
	(b) Other Operating Income	28.87	1.08	11.54	33.32	2.14
	Total Income (a+b)	10,936.77	10,580.98	16,222.75	44,898.48	53,635.38
2	Expenses					
	a) Cost of Materials Consumed	7,164.14	7,900.06	10,304.13	33,162.97	35,361.19
	b) Purchase of Stock in Trade	317.71	167.06	475.74	906.09	1,143.86
	Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	860.08	(359.97)	1,213.46	(1,424.91)	865.44
	d) Employee Benefits Expenses	736.90	748.22	634.81	2,832.69	2,588.76
	e) Depreciation & Amortisation Expenses	315.63	352.77	362.96	1,378.47	1,455.00
	f) Other Expenses					
	i) Manufacturing Expenses	677.46	713.59	809.91	2,824.36	2,938.10
	ii) Administration & Selling Expenses	575.13	472.67	598.83	1,854.83	2,018.19
	iii) Power & Fuel	430.44	462.28	446.20	1,795.38	1,872.36
	iv) Carriage Outwards	363.31	354.68	517.18	1,443.60	1,514.51
	Total Expenses	11,440.81	10,811.36	15,363.22	44,773.48	49,757.42
3	Profit From Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(504.05)	(230.38)	859.53	125.00	3,877.96
4	Other Income	65.38	14.78	34.94	155.04	139.71
5	Profit before Finance costs and Exceptional Items (3+4)	(438.67)	(215.60)	894.47	280.04	4,017.67
6	Finance Cost	1,129.95	960.26	875.01	3,951.18	3,790.59
7	Profit after Finance Cost but Before Exceptional Items (5-6)	(1,568.61)	(1,175.85)	19.47	(3,671.14)	227.08
8	Exceptionals Items - (Loss)/ Profit	(114.01)	(1.22)	69.84	(105.09)	120.73
9	Profit/(Loss) From Ordinary Activities Before Tax (7+8)	(1,682.62)	(1,177.07)	89.31	(3,776.23)	347.81
10	Tax Expenses	14.23	0.22	30.85	8.23	114.90
11	Net Profit/(Loss) from Ordinary activities After Tax (9-10)	(1,696.85)	(1,177.29)	58.46	(3,784.46)	232.91
12	Extraordinary Items Income /(Exp) (Net of Taxes)					
13	Net Profit /(Loss) (11-12)	(1,696.85)	(1,177.29)	58.46	(3,784.46)	232.91
14	Paid-up Equity Share Capital (Face value ₹10/-)	2,032.51	2,032.51	2,032.51	2,032.51	2,032.51
15	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)				3,906.63	7,609.18
16	Earnings per Equity Shares (EPS) (in ₹)					
	a) Basic & Diluted EPS before Extraordinary items	(8.35)	(5.79)	0.29	(18.62)	1.15
	b) Basic & Diluted EPS after Extraordinary items	(8.35)	(5.79)	0.29	(18.62)	1.15

PART-2

A PARTICULAR OF THE SHARE HOLDING						
1	Public Shareholdings					
	- Number of Shares	6,372,047	6,355,296	6,383,712	6,372,047	6,383,712
	- Percentage of Shareholding	31.35%	31.29%	31.43%	31.35%	31.41%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	i) Number of Shares	715,000	715,000		715,000	
	ii) Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	5.12%	5.12%	0.00%	5.12%	0.00%
	iii) Percentage of shares (as a % of total share capital of company)	3.52%	3.52%	0.00%	3.52%	0.00%
	b) Non-Encumbered					
	i) Number of Shares	13,238,018	13,238,018	13,941,353	13,238,018	13,941,353
	ii) Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	94.88%	94.88%	99.92%	94.88%	99.92%
	iii) Percentage of shares (as a % of the total share capital of company)	65.13%	65.19%	68.55%	65.13%	68.55%
B	Particular	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter	
	Investors' complaints for the quarter ended 31.03.2015	NIL	NIL	NIL	NIL	

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	QUARTER ENDED		YEAR ENDED	
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

Particulars	QUARTER ENDED			YEAR ENDED	
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
Segment Revenue					
PVC Pipes & Fittings	10,080.54	9,695.75	13,947.08	41,597.81	48,126.83
Moulded Furniture	856.22	885.24	2,275.67	3,300.67	5,508.55
Total revenues	10,936.77	10,580.98	16,222.75	44,898.48	53,635.38
Segment Results					
Profit before Depreciation, tax , Finance Cost ,Exceptionals & Extra ordinary Item					
PVC Pipes & Fittings	-223.86	217.10	842.08	1,847.24	4,752.64
Moulded Furniture	100.83	(79.94)	415.35	(188.73)	720.04
Total Profit before Depreciation, Tax , Finance Cost, Exceptionals & Extra ordinary Item	(123.03)	137.17	1,257.43	1,658.51	5,472.67

Notes :-

- The above Audited Financial Results for the quarter ended March 31, 2015 were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 25th May, 2015. The above results have been audited by the Statutory Auditors.
- During the quarter ended March, 2015 the Company has capitalised ₹ 39.41 lacs foreign currency exchange fluctuation gain on External Commercial Borrowings in terms of amendments made in the Companies (Accounting Standards Rules) Act, 2006.
- In the month of the March 2015, the consortium member banks of the Company have accorded sanction to the restructuring proposal consisting of a) deferral of term liabilities for a period of Two years[2] years, b)Part conversion of working capital limit into Working Capital Term Loan c) sanction of Funded Interest Term Loan [FITL] for fifteen months w.e.f 1st January, 2015 and d)santion a fresh rupees term loan to pay back external Commercial Borrowing of 4.48 millions USD \$
- Due to aforesaid repayment of External Commercial Borrowings after the date of balance sheet, the foreign currency exchange fluctuation[Loss] is amounting to ₹ 83.32 lacs which has been charged to revenue in accordance with "AS-4" of ICAI.
- The Depreciation is levied on SLM basis as per rates prescribed by the Companies Act, 1956; however the same needs to be updated as per Companies Act, 2013
- Tax Expenses consists of Deferred Tax & Current Tax Provision.
- The Figures of corresponding quarter/year have been regrouped/restated, wherever necessary to make them comparable with respective previous quarters/year.
- The Audited Financial Results of the Company for the quarter ended 31st March,2015 are available on the Companies website www. Kisangroup.com.
- Statement of Assets & Liabilities as at 31st March, 2015 are as under:-

Sr. No.	Particulars	₹ In Lacs	
		As At 31-Mar-15 AUDITED	As At 31-Mar-14 AUDITED
I.	EQUITY AND LIABILITIES		
1	Shareholders funds		
	Share Capital	2,032.51	2,032.51
	Reserves and Surplus	3,906.63	7,609.18
	Sub Total - Share Holders Fund	5,939.14	9,641.68
2	Non-Current Liabilities		
	Long-Term Borrowings	10,545.31	6,129.46
	Deferred Tax Liabilities (Net)	1,166.23	1,180.72
	Long Term Provision	199.76	78.36
	Sub Total - Non Current Liabilities	11,911.31	7,388.53
3	Current liabilities		
	Short-Term Borrowings	11,963.35	14,823.17
	Trade Payables	7,046.04	8,436.39
	Other Current Liabilities	3,543.53	3,997.47
	Short-Term Provisions	1,224.89	1,322.60
	Sub Total - Current Liabilities	23,777.81	28,579.64
	Total Equity & Liabilities	41,628.26	45,609.86
II.	ASSETS		
1	Non-Current Assets		
	Fixed Assets	12,673.24	13,693.80
	Non-Current Investments	19.36	19.36
	Long-Term Loans and Advances	1,157.75	1,058.33
	Other Non-Current Assets	70.04	84.23
	Sub Total - Non Current Assets	13,920.39	14,855.72
2	Current Assets		
	Inventories	15,640.68	14,645.93
	Trade Receivables	9,704.63	13,268.80
	Cash and Cash Equivalents	1,093.58	1,589.45
	Short-Term Loans and Advances	1,019.29	1,114.02
	Other Current Assets	249.70	135.94
	Sub Total - Current Assets	27,707.87	30,754.14
	Total Assets	41,628.26	45,609.86

For and on behalf of the Board of Directors of
KISAN MOULDINGS LIMITED
Sd/-
Sanjeev A. Aggarwal
Joint Managing Director

Place : Mumbai
Date : 25th May, 2015

दिलीप जैन यांच्या खुन्यांना तातडीने अटक करण्याची भावाची मागणी

भिवंडी, दि. २६ : कासार आळी येथील आनंदसागर इमारतीत राहत असलेले दिलीप कुंदनमल जैन (४०) यांचा खून करून नंतर चोरी झाल्याचे नाटक केलेले आहे. दिलीप जैन घरात असतांना पत्नी पायल जैन हिने मध्यरात्री दरवाजा कसा उघडला असा संशय दिलीप जैन यांचा भाऊ भरत जैन यांनी व्यक्त करून माझ्या भावांच्या खुन्यांना तातडीने अटक करून कठोर

शिक्षा करावी अशी मागणी भरत जैन यांनी पत्रकारांशी बोलताना केली.

दरम्यान आज ठाण्याचे सहपोलीस आयुक्त व्ही.व्ही. लक्ष्मीनारायण यांनी भिवंडीला भेट देऊन खुनाची संपूर्ण माहिती घेतली. यावेळी भरत जैन यांनी उच्च पदस्थ पोलीस अधिकाऱ्यांना सांगितले की, आपल्या भावाचा व्याजाचा धंदा होता. त्याच्याजवळ सोन्याचे

दागिने आणि ८ ते १० लाख रुपये नेहमी असायचे. या खुनामध्ये काळेबरे आहे. दरम्यान मृताची पत्नी पायल जैन हिची कसून चौकशी सुरू असून तिला पोलीस स्टेशनमध्ये बसवून ठेवलेले आहे. खुन्याचा तपास स्थानिक पोलीस स्टेशनएवजी गुन्हे अन्वेषण शाखेचे वरिष्ठ पोलीस निरीक्षक बुधवंत यांच्याकडे वर्ग करण्यात आल्याची माहिती पोलिसांनी दिली.



KISAN MOULDINGS LIMITED

CIN NO. L17120MH1989PLC054305

Regd. Off: 'TEX CENTRE', 'K' Wing, 3rd Floor, 26 'A', Chandivali Road, Near HDFC Bank, Off. Saki - Vihar Road, Andheri (East), Mumbai - 400 072. Website :- www.kisangroup.com, Mail id :- investor.relations@kisangroup.com, Telephone No. 022-42009100/9200

Statement of Audited Financial Results for the Quarter & Year Ended as on 31st March, 2015.

PART-1		₹ in Lacs				
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31-Mar-15 AUDITED	31-Dec-14 UNAUDITED	31-Mar-14 AUDITED	31-Mar-15 AUDITED	31-Mar-14 AUDITED
1	(a) Sales/Income From Operations Less Excise Duty Net Sales/Income From Operations	12,108.18 1,200.28 10,907.89	11,692.32 1,112.42 10,579.90	18,003.42 1,792.22 16,211.21	49,670.01 4,804.84 44,865.16	59,433.29 5,800.06 53,633.24
	(b) Other Operating Income Total Income (a+b)	28.87 10,936.77	1.08 10,580.98	11.54 16,222.75	33.32 44,898.48	2.14 53,635.38
2	Expenses					
	a) Cost of Materials Consumed	7,164.14	7,900.06	10,304.13	33,162.97	35,361.19
	b) Purchase of Stock in Trade	317.71	167.06	475.74	906.09	1,143.86
	c) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	860.08	(359.97)	1,213.46	(1,424.91)	865.44
	d) Employee Benefits Expenses	736.90	748.22	634.81	2,832.69	2,588.76
	e) Depreciation & Amortisation Expenses	315.63	352.77	362.96	1,378.47	1,455.00
	f) Other Expenses					
	i) Manufacturing Expenses	677.46	713.59	809.91	2,824.36	2,938.10
	ii) Administration & Selling Expenses	575.13	472.67	598.83	1,854.83	2,018.19
	iii) Power & Fuel	430.44	462.28	446.20	1,795.38	1,872.36
	iv) Carriage Outwards	363.31	354.68	517.18	1,443.60	1,514.51
	Total Expenses	11,440.81	10,811.36	15,363.22	44,773.48	49,757.42
3	Profit From Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(504.05)	(230.38)	859.53	125.00	3,877.96
4	Other Income	65.38	14.78	34.94	155.04	139.71
5	Profit before Finance costs and Exceptional Items (3+4)	(438.67)	(215.60)	894.47	280.04	4,017.67
6	Finance Cost	1,129.95	960.26	875.01	3,951.18	3,790.59
7	Profit after Finance Cost but Before Exceptional Items (5-6)	(1,568.61)	(1,175.85)	19.47	(3,671.14)	227.08
8	Exceptionals Items - (Loss)/ Profit	(114.01)	(1.22)	69.84	(105.09)	120.73
9	Profit/(Loss) From Ordinary Activities Before Tax (7+8)	(1,682.62)	(1,177.07)	69.31	(3,776.23)	347.81
10	Tax Expenses	14.23	0.22	30.85	8.23	114.90
11	Net Profit/(Loss) from Ordinary activities After Tax (9-10)	(1,696.85)	(1,177.29)	58.46	(3,784.46)	232.91
12	Extraordinary Items Income /(Exp) (Net of Taxes)					
13	Net Profit/(Loss) (11-12)	(1,696.85)	(1,177.29)	58.46	(3,784.46)	232.91
14	Paid-up Equity Share Capital (Face value ₹10/-)	2,032.51	2,032.51	2,032.51	2,032.51	2,032.51
15	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)				3,906.63	7,609.18
16	Earning per Equity Shares (EPS) (in ₹)					
	a) Basic & Diluted EPS before Extraordinary items	(8.35)	(5.79)	0.29	(18.62)	1.15
	b) Basic & Diluted EPS after Extraordinary items	(8.35)	(5.79)	0.29	(18.62)	1.15

PART-2

PART-2						
A	PARTICULAR OF THE SHARE HOLDING					
1	Public Shareholdings					
	- Number of Shares	6,372,047	6,355,296	6,383,712	6,372,047	6,383,712
	- Percentage of Shareholding	31.35%	31.29%	31.43%	31.35%	31.41%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	i) Number of Shares	715,000	715,000		715,000	
	ii) Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	5.12%	5.12%	0.00%	5.12%	0.00%
	iii) Percentage of shares (as a % of total share capital of company)	3.52%	3.52%	0.00%	3.52%	0.00%
	b) Non-Encumbered					
	i) Number of Shares	13,238,018	13,238,018	13,941,353	13,238,018	13,941,353
	ii) Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	94.88%	94.88%	99.92%	94.88%	99.92%
	iii) Percentage of shares (as a % of the total share capital of company)	65.13%	65.19%	68.55%	65.13%	68.55%
B	Particular	Pending at the beginning of	Received during	Disposed of during	Remaining unaccounted	

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प्रभाग
यांच्या
लेल्या
पार
अशोक
रातील
गेल्या
कसंख्या
टी रोड
रिकांची
शे यांनी
लाखांचा
वे काम
सविल्याने
मुलांमध्ये

इन

मदल
केली
एड.ची
हायस्कूल
त येताच
र कारवाई
ने मुंबई
व्हान दिले.
च्या विरुद्ध
निकालानंतर
यांनी निजाम
मध्ये तक्रार
शिक्षकास
ली नाही.

	31-Mar-15 AUDITED	31-Mar-14 UNAUDITED	31-Mar-14 AUDITED	31-Mar-15 AUDITED	31-Mar-14 AUDITED
Segment Revenue					
PVC Pipes & Fittings	10,080.54	9,695.75	13,947.08	41,597.81	48,126.83
Moulded Furniture	856.22	885.24	2275.67	3,300.67	5,508.55
Total revenues	10,936.77	10,580.98	16,222.75	44,898.48	53,635.38
Segment Results					
Profit before Depreciation, tax , Finance Cost ,Exceptionals & Extra ordinary Item					
PVC Pipes & Fittings	-223.86	217.10	842.08	1,847.24	4,752.64
Moulded Furniture	100.83	(79.94)	415.35	(188.73)	720.04
Total Profit before Depreciation, Tax , Finance Cost, Exceptionals & Extra ordinary Item	(123.03)	137.17	1,257.43	1,658.51	5,472.67

Notes :-

- The above Audited Financial Results for the quarter ended March 31, 2015 were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 25th May, 2015. The above results have been audited by the Statutory Auditors.
- During the quarter ended March, 2015 the Company has capitalised ₹ 39.41 lacs foreign currency exchange fluctuation gain on External Commercial Borrowings in terms of amendments made in the Companies (Accounting Standards Rules) Act, 2006.
- In the month of the March 2015, the consortium member banks of the Company have accorded sanction to the restructuring proposal consisting of a) deferral of term liabilities for a period of Two years(2) years, b)Part conversion of working capital limit into Working Capital Term Loan c) sanction of Funded Interest Term Loan [FITL] for fifteen months w.e.f 1st January, 2015 and d)sanction a fresh rupees term loan to pay back external Commercial Borrowing of 4.48 millions USD \$
- Due to aforesaid repayment of External Commercial Borrowings after the date of balance sheet, the foreign currency exchange fluctuation[Loss] is amounting to ₹ 83.32 lacs which has been charged to revenue in accordance with "AS-4" of ICAI.
- The Depreciation is levied on SLM basis as per rates prescribed by the Companies Act, 1956, however the same needs to be updated as per Companies Act, 2013
- Tax Expenses consists of Deferred Tax & Current Tax Provision.
- The Figures of corresponding quarter/year have been regrouped/restated, wherever necessary to make them comparable with respective previous quarters/year.
- The Audited Financial Results of the Company for the quarter ended 31st March,2015 are available on the Companies website www. KisanGroup.com.
- The Statement of Assets & Liabilities as at 31st March, 2015 are as under:-

Sr. No.	Particulars	₹ In Lacs	
		As At 31-Mar-15 AUDITED	As At 31-Mar-14 AUDITED
I.	EQUITY AND LIABILITIES		
1	Shareholders funds		
	Share Capital		
	Reserves and Surplus	2,032.51	2,032.51
	Sub Total - Share Holder s Fund	3,906.63	7,609.18
2	Non-Current Liabilities	5,939.14	9,641.68
	Long-Term Borrowings		
	Deferred Tax Liabilities (Net)	10,545.31	6,129.46
	Long Term Provision	1,166.23	1,180.72
	Sub Total - Non Current Liabilities	199.76	78.36
3	Current Liabilities	11,911.31	7,388.53
	Short-Term Borrowings		
	Trade Payables	11,963.35	14,823.17
	Other Current Liabilities	7,046.04	8,436.39
	Short-Term Provisions	3,543.53	3,997.47
	Sub Total - Current Liabilities	1,224.89	1,322.80
	Total Equity & Liabilities	23,777.81	28,579.64
II.	ASSETS	41,628.26	45,609.86
1	Non-Current Assets		
	Fixed Assets		
	Non-Current Investments	12,673.24	13,693.80
	Long-Term Loans and Advances	19.36	19.36
	Other Non-Current Assets	1,157.75	1,058.33
	Sub Total - Non Current Assets	70.04	84.23
2	Current Assets	13,920.39	14,855.72
	Inventories		
	Trade Receivables	15,640.68	14,645.93
	Cash and Cash Equivalents	9,704.63	13,268.80
	Short-Term Loans and Advances	1,093.58	1,589.45
	Other Current Assets	1,019.29	1,114.02
	Sub Total - Current Assets	249.70	135.94
	Total Assets	27,707.87	30,754.14
		41,628.26	45,609.86

For and on behalf of the Board of Directors of
KISAN MOULDINGS LIMITED
Sd/-
Sanjeev A. Aggarwal
Joint Managing Director

Place : Mumbai
Date : 25th May, 2015