

Corporate Relationship Department,

14th February, 2015

BSE Limited,

1st Floor, P. J. Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 530145

Dear Sir/Madam,

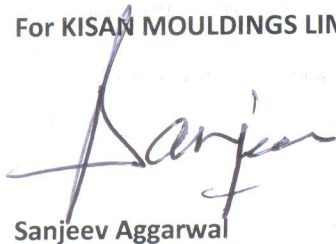
Sub: Covering Letter for Submission of Financial Results.

Please find enclosed herewith, the Unaudited Financial Results for the Quarter ended 31st December, 2014.

Thanking you.

Yours Faithfully,

For KISAN MOULDINGS LIMITED



Sanjeev Aggarwal



Joint Managing Director

(DIN: 00064076)

Encl.: a/a

Unaudited Financial Results for the Quarter & Nine Months Ended as on 31st Dec, 2014.

PART -1	Particulars	in lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	(a) Sales/Income From Operations	11,692.32	12,668.65	14,719.99	37,563.57	41,417.94	59,433.29
	Less Excise Duty	1,112.42	1,207.12	1,329.75	3,604.56	4,007.84	5,800.06
	Net Sales/Income From Operations	10,579.90	11,461.53	13,390.24	33,959.01	37,410.10	53,633.24
	(b) Other Operating Income	1.08	19.17	8.06	2.70	2.53	2.14
	Total Income (a+b)	10,580.98	11,480.70	13,398.29	33,961.71	37,412.63	53,635.38
2	Expenses						
	a) Cost of Materials Consumed	7,862.38	8,753.50	8,645.26	25,895.18	25,090.44	35,394.57
	b) Purchase of Stock in Trade	202.33	316.33	258.41	705.46	668.11	1,143.86
	c) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	(357.55)	(723.00)	370.07	(2,298.43)	(381.40)	832.06
	d) Employee Benefits Expenses	794.82	687.33	656.82	2,095.79	1,953.95	2,588.76
	e) Depreciation & Amortisation Expenses	352.77	353.88	370.31	1,062.84	1,092.04	1,455.00
	f) Other Expenses						
	i) Manufacturing Expenses	666.99	806.84	700.48	2,146.90	2,128.19	2,938.10
	ii) Administration & Selling Expenses	472.67	426.35	535.98	1,279.71	1,425.10	2,018.19
	iii) Power & Fuel	462.28	453.16	472.85	1,364.94	1,426.16	1,872.36
	iv) Carriage Outwards	354.68	399.21	316.14	1,080.28	997.34	1,514.51
	Total Expenses	10,811.36	11,473.60	12,326.33	33,332.67	34,399.94	49,757.42
3	Profit From Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(230.38)	7.10	1,071.97	629.05	3,012.69	3,877.96
4	Other Income	14.78	40.75	61.49	89.66	110.51	139.71
5	Profit before Finance costs and Exceptional Items (3+4)	(215.60)	47.85	1,133.46	718.71	3,123.20	4,017.67
6	Finance Cost	960.26	976.99	940.31	2,821.23	2,915.58	3,790.59
7	Profit after Finance Cost but Before Exceptional Items (5-6)	(1,175.85)	(929.14)	193.15	(2,102.52)	207.61	227.08
8	Exceptional Items - (Loss)/ Profit	(1.22)	5.10	(0.56)	8.91	50.89	120.73
9	Profit/(Loss) From Ordinary Activities Before Tax (7+8)	(1,177.07)	(924.04)	192.59	(2,093.61)	258.50	347.82
10	Tax Expenses	0.22	(5.96)	62.25	(5.99)	84.06	114.90
11	Net Profit/(Loss) from Ordinary activities After Tax (9-10)	(1,177.29)	(918.08)	130.34	(2,087.62)	174.45	232.91
12	Extraordinary Items (Net of Taxes)	-	-	-	-	-	-
13	Net Profit/(Loss) (11-12)	(1,177.29)	(918.08)	130.34	(2,087.62)	174.45	232.91
14	Paid-up Equity Share Capital (Face value `10/-)	2,032.51	2,032.51	2,032.51	2,032.51	2,032.51	2,032.51
15	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	-	-	-	-	-	7,728.07
16	Earning per Equity Shares (EPS) (in `)						
	a) Basic & Diluted EPS before Extraordinary items	(5.79)	(4.52)	0.64	(10.27)	0.86	1.15
	b) Basic & Diluted EPS after Extraordinary items	(5.79)	(4.52)	0.64	(10.27)	0.86	1.15
PART-2							
A	PARTICULAR'S OF SHARE HOLDING						
1	Public Shareholding						
	- Number of Shares	63,55,296	63,15,952	65,87,487	63,55,296	65,87,487	63,83,712
	- Percentage of Shareholding	31.29%	31.07%	32.41%	31.29%	32.41%	31.41%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	i) Number of Shares	7,15,000	7,15,000	-	7,15,000	-	-
	ii) Percentage of shares (as a % of total shareholding of Promoter and promoter group)	5.12%	5.10%	0.00%	5.12%	0.00%	0.00%
	iii) Percentage of shares (as a % of total share capital of company)	3.52%	3.52%	0.00%	3.52%	0.00%	0.00%
	b) Non-Encumbered						
	i) Number of Shares	1,32,38,018	1,32,94,113	1,37,37,578	1,32,38,018	1,37,37,578	1,39,41,353
	ii) Percentage of shares (as a % of total shareholding of Promoter and promoter group)	94.88%	94.90%	100.00%	94.88%	100.00%	98.59%
	iii) Percentage of shares (as a % of the total share capital of company)	65.19%	65.41%	67.59%	65.19%	67.59%	68.59%

Particular	Pending at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Remaining unresolved at the end of the Quarter
Investors' Complaints for the Quarter Ended 31.12.2014	NIL	NIL	NIL	NIL

C	SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	Segment Revenue						
	PVC Pipes & Fittings	9,695.75	10,709.37	12,618.03	31,517.27	34,086.72	48,126.84
	Moulded Furniture	885.24	771.34	780.27	2,444.44	3,325.91	5,508.55
	Total revenues	10,580.98	11,480.70	13,398.29	33,961.71	37,412.63	53,635.38
	Segment Results						
	Profit before Depreciation, tax , Finance Cost ,Exceptionals & Extra ordinary Item						
	PVC Pipes & Fittings	217.11	583.09	1,395.30	2,071.11	3,910.56	4,752.64
	Moulded Furniture	(79.94)	-181.36	108.47	(289.56)	304.68	720.04
	Total Profit before Depreciation, Tax , Finance Cost, Exceptionals & Extra ordinary Item	137.17	401.73	1,503.77	1,781.55	4,215.24	5,472.68

Notes :-

- The above Unaudited Results for the quarter ended Dec 31, 2014 were reviewed by the Audit Committee and taken on record by the board of directors of the Company at their respective meetings held on 14th February, 2015.
- The Statutory Auditors have carried out a limited review of the above results for the quarter ended Dec 31, 2014 pursuant to Clause-41 of the Listing agreement
- During the quarter ended Dec 31, 2014 the Company has capitalised Rs. 89.41/- lacs foreign currency exchange fluctuation loss on external Commercial borrowing in terms of amendments made in Companies (Accounting Standards Rules) Act.2006.
- The Company is in process of consolidating its geographical presence and accordingly shifted its manufacturing facility of plants at phulera (rajasthan) and Mahasumund (Chhattishgarh) to other locations. With this, the Company is expecting improvement of efficiencies.
- The Depreciation is levied on SLM basis as per rates prescribed by the Companies Act, 1956, however the same needs to be updated as per Companies act,2013
- Tax Expenses consists of Deferred Tax & Current Tax Provision.
- The Figures of corresponding quarter/year have been regrouped/restated, wherever necessary to make them comparable with respective previous quarters/year.
- The Unaudited Financial Results of the Company for the quarter ended 31st Dec,2014 are available on the Companies website www. Kisangroup.com.

Place : Mumbai

Date : 14th Feb, 2015



For and on behalf of the Board of Directors of,
KISAN MOULDINGS LIMITED

Sanjeev A. Aggarwal
Sanjeev A. Aggarwal
Joint Managing Director
DIN: 00064076