

Corporate Relationship Department
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

11th September, 2017

Scrip Code: 530145

Dear Sir,

Sub.: Outcome of Board of Directors Meeting held on 11th September, 2017

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby inform you that the Board of Directors Meeting of **Kisan Mouldings Limited** was conducted on Today, **11th September, 2017 from 4.30 p.m. onwards** at the Registered Office of the Company has *interalia, considered and* approved the Un-Audited Financial Results of the Company (both Consolidated & Standalone) for the quarter ended 30th June, 2017.

With respect to aforesaid, we are enclosing herewith the following for your record:

- Un-Audited Financial Results of the Company (both Consolidated & Standalone).
- Limited Review Report pursuant to the Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- Press Release.

The Board of Directors also accepted resignation of Mrs. Priyanka Chauhan – Company Secretary with immediate effect due to personal reasons.

We request you to take the above information on record and acknowledge the receipt of the same.

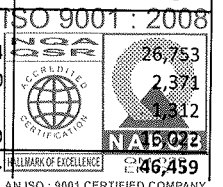
Thanking you
For Kisan Moulding Limited



Sanjeev Aggarwal
Chairman & Managing Director
(DIN: 00064076)



KISAN MOULDINGS LIMITED				
CIN NO. L17120MH1989PLC054305				
Regd. Off: 'TEX CENTRE', 'K' Wing, 3rd Floor, 26 'A', Chandivali Road, Near HDFC Bank, Off. Saki - Vihar Road, Andheri (East), Mumbai - 400 072.				
Website :- www.kisangroup.com , Mail id :- cs.kisan@kisangroup.com , Telephone No. 022-42009100/9200.				
Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended as on 30th June, 2017				
		Standalone		Consolidated
		Quarter Ended		
PART -1	Particulars	30-Jun-17	30-Jun-16	30-Jun-17
		UNAUDITED	UNAUDITED	UNAUDITED
Rs In Lakhs.				
1	a Revenue From Operation	8,545.71	12,137.64	11,962.35
	b Other Income	192.48	106.32	192.48
	Total Income (a+b)	8,738.19	12,243.96	12,154.83
2	Expenses			
	a) Cost of Materials Consumed	8,037.31	8,855.65	8,037.31
	b) Purchase of Stock in Trade	139.42	150.87	3,549.60
	c) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	(2,431.12)	(659.83)	(2,437.22)
	d) Employee Benefits Expenses	407.82	494.36	408.22
	e) Depreciation & Amortisation Expenses	349.40	326.61	349.40
	f) Finance Costs	845.15	1,000.52	845.15
	g) Other Expenses			
	i) Manufacturing Expenses	727.06	911.01	727.06
	ii) Administration & Selling Expenses	417.06	442.87	420.50
	iii) Power & Fuel	405.02	488.32	405.02
	iv) Carriage Outwards	312.54	437.03	312.54
	Total Expenses	9,209.65	12,447.40	12,617.58
3	Profit/(Loss) Before Exceptional Items tax (5-6)	(471.45)	(203.44)	(462.75)
4	Exceptional Items - (Loss)/ income	(8.53)	(0.03)	(8.53)
5	Profit/(Loss) Before Tax (7+8-9)	(479.98)	(203.47)	(471.28)
6	Tax Expenses	(3.15)	0.04	(3.15)
7	Net Profit / (Loss) After Tax (12+13)	(476.82)	(203.51)	(468.12)
8	Other Comprehensive Income [Net Of taxes]	0.16	2.21	0.16
	a. Item that will not be reclassified to statement of Profit & Loss	0.16	2.21	0.16
	B. Item that will be reclassified to statement of Profit & Loss	-	-	-
9	Total Comprehensive Income [net of tax]	(476.98)	(205.73)	(468.28)
10	Paid-up Equity Share Capital (Face value Rs 10/-)	2,886.31	2,146.31	2,887.31
11	Earning per Equity Shares (EPS) (in Rs)			
	a) Basic & Diluted EPS before Extraordinary items	(1.65)	(0.95)	(1.62)
	b) Basic & Diluted EPS after Extraordinary items	(1.65)	(0.95)	(1.62)
Part -2	SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED			
		Standalone		Consolidated
		Quarter Ended		
		30-Jun-17	30-Jun-16	30-Jun-17
		UNAUDITED	UNAUDITED	UNAUDITED
	1. Segment Revenue :- Net sale /Income after taxes & CN.			
	PVC Pipes & Fittings	8,036	11,474	8,036
	Moulded Furniture	510	664	510
	Other Trading [Commodity] Business	-	-	3,417
	Net Sale / Income From Operations	8,546	12,138	11,962
	2. Segment Results :- Profit Before Finance Cost and taxes Exceptional item.			
	PVC Pipes & Fittings	361	767	361
	Moulded Furniture	13	30	13
	Other Trading [Commodity] Business	-	-	9
	Total	374	797	382
	Less :- Finance Cost	845	1,001	845
	Add/Less:- Exceptional Items - Profit/ (Loss)	(9)	(0)	(9)
	Profit/(Loss) Before taxes	(480)	(203)	(471)
	3. Capital Employed	-	-	-
	Segment Assets			
	PVC Pipes & Fittings	26,753	24,824	26,753
	Moulded Furniture	2,371	1,970	2,371
	Commodity [Agro] Business	-	-	1,312
	Add:- Unallocable Assets	16,022	15,700	16,022
	Total	45,146	42,494	46,459



Segment Liabilities			
PVC Pipes & Fittings	12,438	9,905	12,438
Moulded Furniture	702	611	702
Commodity [Agro] Business	-	-	1,312
Add:- Unallocable Liabilities	32,006	31,978	32,006
Total	45,146	42,494	46,459

Notes :-

- The above results for the quarter ended June 30, 2017 are reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on September 11, 2017. These Financial have been limited reviewed by the Statutory Auditors of the Company.
- The Financial have been prepared in accordance with principal and procedure of Indian Accounting Standards [Ind AS] as notified under the Companies [Indian Accounting Standard] Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The Company has adopted Ind AS from April 01, 2017 and accordingly, these Financial Results have been prepared in accordance with the recognition and measurement principal laid down in AS -34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevent rules issued there under. The date of transition to Ind AS is April 01, 2016. The impact of transaction has been accounted for in the opening reserve and the comparative period results have been stated accordingly. The opening Balance Sheet as at April 1, 2016 and results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statement for the year ended March 31, 2018.
- Reconciliation of Net Profit as reported under previous reported under Indian GAAP and IND AS for the Quarter ended June 30, 17 is as under

Particulars	Amt. in Lakhs For the Quarter Ended June ,30th 2016
Net Profit As per Previous GAAP	(203.21)
Interest Expenses accounted using Effective Interest rate	2.52
Acturial (gain)/Loss on Employee defined benefits fund recognised in Other comprehensive income	(2.21)
Net Profit for the period as per Ind AS	(207.94)
Other Comprehensive Income	2.21
Total Comprehensive Income Ind-AS	(205.73)

- Note** The above reconciliation of Net Profit after Tax under Ind-AS of the corresponding quarter with Net Profit reported under previous GAAP has been reported by the Management and have not been subject to limited review or audit.
- Tax Expenses consists of Deferred Tax & Current Tax Provision.
 - The Figures of corresponding quarter/year have been regrouped/restated, wherever necessary to make them comparable with quarters/year.
 - The results of the Company for the quarter ended June 30, 2017 are also available on the Company's Website (www.kisangroup.com) and on the website of BSE (www.bseindia.com)

For and on behalf of the Board of Directors of,
KISAN MOULDINGS LIMITED



Sanjeev Aggarwal
Sanjeev Aggarwal
Chairman & Managing Director
(DIN: 00064076)

Place : Mumbai
Date : September 11, 2017

ADV & ASSOCIATES

CHARTERED ACCOUNTANTS

801, Empress Nucleus,
Gaothan Road,
Opp. Little Flower School,
Andheri (East), Mumbai - 400 069.
Tel. : 9325078807 / 9029059911
Email : advassociates@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
Kisan Mouldings Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of Kisan Mouldings limited (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular No, CIR\CFD\FAC\62\2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS) specified under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR\CFD\FAC\62\2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN : 128045W

Ankit

Ankit Rathi

Partner

M No.: 162441

Place: Mumbai

Date: 11th September, 2017



ADV & ASSOCIATES

CHARTERED ACCOUNTANTS

801, Empress Nucleus,
Gaothan Road,
Opp. Little Flower School,
Andheri (East), Mumbai - 400 069.
Tel. : 9325078807 / 9029059911
Email : advassociates@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
Kisan Mouldings Limited

We have reviewed the accompanying statement of Consolidated Unaudited financial results of Kisan Mouldings limited (the 'Company') and its subsidiary (the Parent and subsidiary together referred as "The Group") for the quarter ended June 30, 2017 (the "statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular No, CIR\CFD\FAC\62\2016 dated July 5, 2016.

This statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, Prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS) specified under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR\CFD\FAC\62\2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
ADV & Associates

Chartered Accountants

FRN : 128045W

Ankit

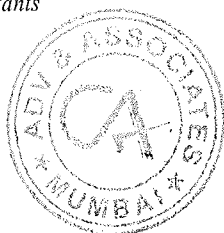
Ankit Rathi

Partner

M No.: 162441

Place: Mumbai

Date: 11th September, 2017



PRESS RELEASE

The Company had seen good recovery of demand in the initial part of Q1. This was negated with a weak ending to the quarter with the entire sales channel refusing to stock materials due to the onset of the newly introduced Goods and Services Tax (GST). While GST will undoubtedly be a boon for the Company, and the manufacturing industry as a whole, the short-term effects of GST were felt across most sectors.

The Company has managed to improve its Gross Margins in this quarter due to focus on value added businesses, to counter lower volumes. The Gross Profit of over 34% is the highest we have recorded in the past few years, and this was mainly due to increased sales of Fittings as a proportion of total sales. This is in line with the Company's policy of focussing on higher EBIDTA products.

The Company recently announced remarkable progress in sale of non-core assets with the sale of Roha, Raipur and Tarapur being finalised recently. Pending paperwork and registrations related to these deals are expected to be completed shortly, which will be reflected in the Company's books of accounts in the following quarters. The repayment of debt as a result of these policies has resulted in a saving of nearly 1 Cr of finance cost this quarter, and this will improve moving ahead.

As estimated and communicated by the management earlier, Q2 would see an increase in demand as distributors would begin restocking, and the Company is starting to see evidence of the same. The expectations of a normal monsoon suggest that the post monsoon period will see excellent demand for the Company's products. The Company has recently announced a preferential equity allotment of nearly Rs. 60 Crores, which will be primarily be deployed to shore up working capital reserves to cater to this additional demand.

