

13<sup>TH</sup> August, 2014

Corporate Relationship Department

**BSE LIMITED**

P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai - 400 001

Script Code: 530145

Dear Sir,

**Sub.: Proceedings of the Board Meeting held on 13<sup>th</sup> August, 2014**

In connection with the subject matter and as per the Listing Agreement, please note that the Board of Directors of the Company conducted their meeting on Wednesday, 13<sup>th</sup> August, 2014, inter alia to consider and approve the following matters for the quarter ended on 30<sup>th</sup> June, 2014:

1. Assessment of operations and performance of the Company.
2. Approval and Adoption of Un-Audited Financial Results of the Company
3. Any other matters with the permission of Chair.

Thanking you,

Yours faithfully  
**FOR KISAN MOULDINGS LIMITED**

  
DIRECTOR



ISO 9001 : 2008



## Unaudited Financial Results for the Quarter Ended 30th June, 2014

		` in lakhs			
PART -1	Particulars	Quarter Ended			
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	<b>(a) Sales/Income From Operations - Gross</b>	<b>13,181.60</b>	<b>18,003.42</b>	<b>14,570.96</b>	<b>59,433.29</b>
	Less Excise Duty	1,285.02	1,792.22	1,451.48	5,800.06
	<b>Net Sales/Income From Operations</b>	<b>11,896.57</b>	<b>16,211.21</b>	<b>13,119.48</b>	<b>53,633.24</b>
	(b) Other Operating Income	3.45	11.54	0.94	2.14
	<b>Total Income (a+b)</b>	<b>11,900.03</b>	<b>16,222.75</b>	<b>13,120.42</b>	<b>53,635.38</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	9,279.29	10,304.13	8,212.55	35,394.57
	b) Purchase of Stock in Trade	186.81	475.74	160.87	1,143.86
	c) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	(1,217.88)	1,213.46	880.77	832.06
	d) Employee Benefits Expenses	613.63	634.81	650.58	2,588.76
	e) Depreciation & Amortisation Expenses	356.19	362.96	355.65	1,455.00
	<b>f) Other Expenses</b>				
	i) Manufacturing Expenses	673.06	809.91	717.31	2,938.10
	ii) Administration & Selling Expenses	380.69	598.83	455.52	2,023.93
	iii) Power & Fuel	449.50	446.20	442.74	1,872.36
	iv) Carriage Outwards	326.39	517.18	338.38	1,514.51
	<b>Total Expenses</b>	<b>11,047.70</b>	<b>15,363.22</b>	<b>12,214.36</b>	<b>49,763.16</b>
3	<b>Profit From Operations before Other Income, Finance</b>	<b>852.33</b>	<b>859.53</b>	<b>906.06</b>	<b>3,872.22</b>
4	Other Income	34.13	34.94	25.88	145.45
5	<b>Profit before Finance costs and Exceptional Items (3+4)</b>	<b>886.46</b>	<b>894.47</b>	<b>931.94</b>	<b>4,017.67</b>
6	Finance Cost	883.99	875.01	925.78	3,790.59
7	<b>(5-6)</b>	<b>2.47</b>	<b>19.47</b>	<b>6.16</b>	<b>227.08</b>
8	Exceptionals Items - (Loss)/ Profit	5.03	69.84	51.24	120.73
9	<b>Profit/(Loss) From Ordinary Activities Before Tax (7+8)</b>	<b>7.50</b>	<b>89.31</b>	<b>57.40</b>	<b>347.82</b>
10	<b>Tax Expenses</b>	<b>(0.25)</b>	<b>30.85</b>	<b>18.23</b>	<b>114.90</b>
	- Current Tax	8.80	10.48	14.97	66.86
	- Deferred Tax	(9.05)	20.37	3.25	48.05
11	<b>Net Profit/(Loss) from Ordinary activities After Tax (9-10)</b>	<b>7.75</b>	<b>58.46</b>	<b>39.18</b>	<b>232.91</b>
12	Extraordinary Items (Net of Taxes)	-	-	-	-
13	<b>Net Profit /(Loss) (11-12)</b>	<b>7.75</b>	<b>58.46</b>	<b>39.18</b>	<b>232.91</b>
14	Paid-up Equity Share Capital (Face value `10/-)	2,032.51	2,032.51	2,032.51	2,032.51
15	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)				7,728.07
16	<b>Earning per Equity Shares (EPS) (in `)</b>				
	a) Basic & Diluted EPS before Extraordinary items	<b>0.04</b>	<b>0.29</b>	<b>0.19</b>	<b>1.15</b>
	b) Basic & Diluted EPS after Extraordinary items	<b>0.04</b>	<b>0.29</b>	<b>0.19</b>	<b>1.15</b>
PART-2					
A	<b>PARTICULAR OF THE SHARE HOLDING</b>				
1	<b>Public Shareholdings</b>				
	- Number of Shares	63,20,864	63,83,712	65,91,787	63,83,712
	- Percentage of Shareholding	<b>31.10%</b>	<b>31.41%</b>	<b>32.43%</b>	<b>31.41%</b>
2	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged/Encumbered</b>				
	i) Number of Shares	6,45,000	-	7,15,000	
	ii) Percentage of shares (as a % of total shareholding)				

PART -1	Particulars	Quarter Ended			
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
	iii) Percentage of shares (as a % of total share capital of company)	3.17%	0.00%	3.52%	0.00%
	<b>b) Non-Encumbered</b>				
	i) Number of Shares	1,33,59,201	1,39,41,353	1,30,18,278	1,39,41,353
	ii) Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	95.39%	100.00%	94.79%	100.00%
	iii) Percentage of shares (as a % of the total share capital of company)	65.73%	68.59%	64.05%	68.59%

B	Particular	Pending at the beginning of the Quarter	Received in During the Quarter	Dissolved During the Quarter	Remaining un resolved at the end of the Quarter
	Investors' complaints for the Quarter Ended 30.06.2014	NIL	NIL	NIL	NIL

C	SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED	Quarter Ended			
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
	<b>Segment Revenue</b>				
	PVC Pipes & Fittings	10,986.92	13,947.08	11,448.08	48,126.84
	Moulded Furniture	913.11	2275.67	1,672.34	5,508.55
	<b>Total revenues</b>	<b>11,900.03</b>	<b>16,222.75</b>	<b>13,120.42</b>	<b>53,635.38</b>
	<b>Segment Results</b>				
	<b>Profit before Depreciation, tax , Finance Cost ,Exceptionals &amp; Extra ordinary Item</b>				
	PVC Pipes & Fittings	1,270.91	842.08	1,125.66	4,752.64
	Moulded Furniture	(28.26)	415.35	161.93	720.04
	<b>Total Profit before Depreciation, Tax , Finance Cost, Exceptionals &amp; Extra ordinary Item</b>	<b>1,242.65</b>	<b>1,257.43</b>	<b>1,287.59</b>	<b>5,472.68</b>

Notes :-

- The above Unaudited Results for the quarter ended June 30, 2014 were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 13th August, 2014.
- The Statutory Auditors have carried out a limited review of the above results for the quarter ended June 30, 2014 pursuant to Clause 41 of the Listing Agreement.
- During the quarter ended June 30, 2014 the Company has capitalised Rs.16.05 lacs Foreign Currency Exchange Fluctuation Loss on External Commercial Borrowing in terms of amendments made in Companies (Accounting Standards Rules) Act, 2006.
- The Depreciation is levied on SLM basis as per rates prescribed by the Companies Act, 1956, however, the same needs to be updated as per Companies Act, 2013
- The Figures of corresponding quarter/year have been regrouped/restated, wherever necessary to make them comparable with respective previous quarters/year.
- The Unaudited Financial Results of the Company for the quarter ended 30th June,2014 are available on the Companies website [www.kisangroup.com](http://www.kisangroup.com)

For and on behalf of the Board of Directors of,  
KISAN MOULDINGS LIMITED



*Sanjeev A. Aggarwal*  
Sanjeev A. Aggarwal  
Joint Managing Director

3th August, 2014

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**Review Report to M/S KISAN MOULDINGS LIMITED**

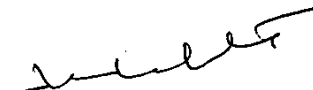
We have reviewed the accompanying statement of unaudited financial results of **M/S KISAN MOULDINGS LIMITED** for the quarter ended June 30, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe, **except as given below**, that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement:

1. Stock as valued and certified by the management and relied by us.
2. Disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and relied by us.
3. The details of Investors' grievances are explained by the management and relied by us.
4. Non computation of depreciation as required by the Companies Act, 2013

**For MITTAL & ASSOCIATES**  
Firm Reg. No.: 106456W  
Chartered Accountants

  
**M. Mehta**  
Partner  
M. No. 42990



Place: Mumbai  
Date: August 13, 2014