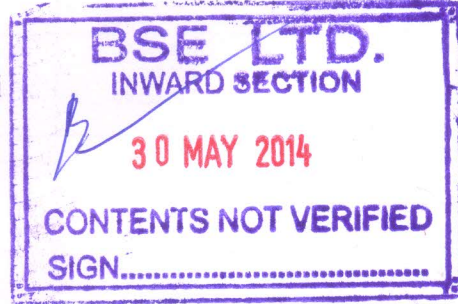


28th May, 2014

To
Corporate Relationship Department
The Bombay Stock Exchange, Mumbai
P.J. Towers, 1st Floor
Dalal Street
Mumbai - 400 023



Script Code No: 530145.

Dear Sir,

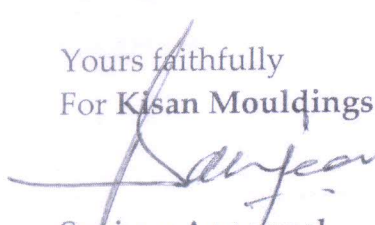
Sub.: Proceedings of the Board Meeting held on 28th May, 2014

In connection with above, and in compliance with the Listing Agreement, please note that the Board of Directors of the Company have at their meeting held on 28th May, 2014, inter alia other matters considered and approved:

1. The audited financial results of the Company for the quarter and year ended 31st March, 2014. A copy of the aforesaid results as approved by the Board is enclosed for your records.
2. Recommended dividend of Rs.0.50 (5%) on the Paid Share Capital of the Company.

Thanking You,

Yours faithfully
For **Kisan Mouldings Limited**



Sanjeev Aggarwal
Joint Managing Director
00064076

Encl.: As above.

Audited Financial Results for the Quarter and Year Ended 31st March, 2014

₹ in lakhs

PART -1	Particulars	Quarter Ended			Year Ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		AUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1	(a) Sales/Income From Operations - Gross	18,003.40	14,719.99	16,959.82	59,414.06	57,489.99
	Less Excise Duty	1,792.22	1,329.75	1,649.06	5,800.06	5,604.38
	Net Sales/Income From Operations	16,211.19	13,390.24	15,310.76	53,614.01	51,885.61
	(b) Other Operating Income	11.57	8.06	2.29	21.37	70.69
	Total Income (a+b)	16,222.75	13,398.29	15,313.05	53,635.38	51,956.30
2	Expenses					
	a) Cost of Materials Consumed	10,304.13	8,645.26	10,198.18	35,394.57	35,310.41
	b) Purchase of Stock in Trade	475.74	258.41	345.04	1,143.86	1,309.23
	c) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	1,213.46	370.07	54.43	832.06	(2,222.84)
	d) Employee Benefits Expenses	634.81	656.82	717.33	2,588.76	2,564.13
	e) Depreciation & Amortisation Expenses	362.96	370.31	348.76	1,455.00	1,368.05
	f) Other Expenses					
	i) Manufacturing Expenses	809.91	700.48	998.19	2,938.10	3,493.95
	ii) Administration & Selling Expenses	598.83	535.98	497.58	2,023.93	1,823.22
	g) Other Expenses					
	i) Power & Fuel	446.20	472.85	561.11	1,872.36	2,211.70
	ii) Carriage Outwards	517.18	316.14	597.80	1,514.51	2,023.39
	Total Expenses	15,363.22	12,326.33	14,318.43	49,763.16	47,881.25
3	Profit From Operations before Other Income, Finance Cost & Exceptional Items (1-2)	859.53	1,071.97	994.62	3,872.22	4,075.05
4	Other Income	34.94	61.49	36.65	145.45	118.92
5	Profit before Finance costs and Exceptional Items (3+4)	894.47	1,133.46	1,031.26	4,017.67	4,193.96
6	Finance Cost	875.01	940.31	868.45	3,790.59	3,686.47
7	Profit after Finance Cost but Before Exceptional Items (5-6)	19.47	193.15	162.82	227.08	507.50
8	Exceptionals Items - (Loss)/ Profit	69.84	(0.56)	0.19	120.73	(0.94)
9	Profit/(Loss) From Ordinary Activities Before Tax (7+8)	89.31	192.59	163.01	347.81	506.56
10	Tax Expenses	30.85	62.25	51.83	114.90	264.43
	- Current Tax	10.48	54.70	5.74	66.86	73.45
	- Deferred Tax	20.37	7.55	46.08	48.05	190.98
11	Net Profit/(Loss) from Ordinary activities After Tax (9-10)	58.46	130.34	111.18	232.91	242.13
12	Extraordinary Items (Net of Taxes)	-	-	-	-	-
13	Net Profit/(Loss) (11-12)	58.46	130.34	111.18	232.91	242.13
14	Paid-up Equity Share Capital (Face value ₹10/-)	2,032.51	2,032.51	2,032.51	2,032.51	2,032.51
15	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	-	-	-	7,609.96	8,084.05
16	Earning per Equity Shares (EPS) (in ₹)					
	a) Basic & Diluted EPS before Extraordinary items	0.29	0.64	0.55	1.15	1.19
	b) Basic & Diluted EPS after Extraordinary items	0.29	0.64	0.55	1.15	1.19
PART-2						
A	PARTICULAR OF THE SHARE HOLDING					
1	Public Shareholdings					
	- Number of Shares	63,83,712	63,83,712	65,88,787	63,83,712	65,91,787
	- Percentage of Shareholding	31.41%	31.73%	32.44%	31.41%	32.43%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	i) Number of Shares	-	7,15,000	7,15,000	-	7,15,000
	ii) Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	0.00%	5.20%	5.21%	0.00%	5.21%
	iii) Percentage of shares (as a % of total share capital of company)	0.00%	3.55%	3.52%	0.00%	3.52%
	b) Non-Encumbered					
	i) Number of Shares	1,39,41,353	1,30,22,578	1,30,08,278	1,39,41,353	1,30,18,278
	ii) Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	94.80%	94.79%	100.00%	94.79%
	iii) Percentage of shares (as a % of the total share capital of company)	68.59%	64.72%	64.04%	68.59%	64.05%
B	Particular					
			Pending at the beginning of the Quarter	Received in During the Quarter	Dissolved During the Quarter	Remaining un resolved at the end of the Quarter
	Investors' complaints for the Quarter Ended 31.03.2014		NIL	NIL	NIL	NIL



C	SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED	Quarter Ended			Year Ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		AUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
	Particulars					
	Segment Revenue					
	PVC Pipes & Fittings	13,947.08	12,618.03	14,138.93	48,126.83	46,521.89
	Moulded Furniture	2,275.67	780.27	1,174.12	5,508.55	5,434.40
	Total revenues	16,222.75	13,398.29	15,313.05	53,635.38	51,956.30
	Segment Results					
	Profit before Depreciation, tax, Finance Cost, Exceptionals & Extra ordinary Item					
	PVC Pipes & Fittings	842.08	1,395.30	1,262.82	4,752.64	4,874.38
	Moulded Furniture	415.35	108.47	117.20	720.04	687.63
	Total Profit before Depreciation, Tax, Finance Cost, Exceptionals & Extra ordinary Item	1,257.43	1,503.77	1,380.02	5,472.67	5,562.01

Notes :-

- The above Audited results for the quarter ended march 31, 2014 were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meetings held on May 28, 2014.
- During the F.Y. 2013-14 the Company has capitalised Rs. 469.45 lacs foreign currency exchange fluctuation Loss on external commercial borrowing in terms of amendments made in Companies (Accounting Standards Rules) 2006.
- Goodwill generated due to merging entity of the "Roha & Silvassa Undertaking" under the scheme arrangement approved by the Hon'ble High Court Order dated on 11 July, 2012 amounts of Rs. 668.69 Amortised during the F.Y. 2013-14 from the "Reserves & Surplus"
- The Figures of corresponding quarter/year have been regrouped/restated, wherever necessary to make them comparable with respective previous quarters/year.
- The Board has recommended dividend @5% i.r Rs..50/- per Equity share for the financial year 2013-2014.
- The Audited standalone Financial results of the Company for the quarter and year ended 31st March,2014 are available on the Company website www.kisangroup.com.
- The Figures for the Quarter ended 31st March,2014 are the balancing figure between the Audited figure in respect of the full financial year and the published year to date upto the third quarter of the relevant financial year.
- The Statement of Assets & Liabilities as at 31st March, 2014 are as under:-

Sr. No.	Particulars	As at	
		31-Mar-14	31-Mar-13
		AUDITED	AUDITED
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share Capital	2,032.51	2,032.51
	Reserves and Surplus	7,609.96	8,084.05
	Sub Total - Share Holder's Fund	9,642.47	10,116.56
2	Non-Current Liabilities		
	Long-Term Borrowings	6,145.37	6,003.14
	Deferred Tax Liabilities (Net)	1,180.72	1,132.67
	Long Term Provision	133.16	201.39
	Sub Total - Non Current Liabilities	7,459.25	7,337.20
3	Current liabilities		
	Short-Term Borrowings	14,823.17	14,404.21
	Trade Payables	8,436.39	9,499.75
	Other Current Liabilities	4,030.00	4,725.47
	Short-Term Provisions	1,218.57	1,381.68
	Sub Total - Current Liabilities	28,508.13	30,011.10
	Total Equity & Liabilities	45,609.86	47,464.86
II.	ASSETS		
	Non-Current Assets		
	Fixed Assets	13,693.80	14,681.28
	Non-Current Investments	19.36	69.11
	Long-Term Loans and Advances	1,058.33	1,274.69
	Other Non-Current Assets	84.23	84.23
	Sub Total - Non Current Assets	14,855.72	16,109.32
2	Current Assets		
	Inventories	14,645.93	15,849.09
	Trade Receivables	13,268.80	12,373.18
	Cash and Cash Equivalents	1,589.45	1,368.28
	Short-Term Loans and Advances	1,114.02	1,560.63
	Other Current Assets	135.94	204.37
	Sub Total - Current Assets	30,754.14	31,355.54
	Total Assets	45,609.86	47,464.86

For and on behalf of the Board of Directors of,

KISAN MOULDINGS LIMITED

Place : Mumbai

Date : 28th May, 2014

Sanjeey A. Aggarwal
Joint Managing Director

