

12<sup>th</sup> February, 2014

To,  
**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Script Code No. 530145**

Dear Sir / Madam,

**Sub: Proceedings of the Board Meeting of Kisan Mouldings Limited held on 12<sup>th</sup> February, 2014:**

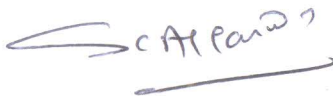
With reference to the subject captioned above, please note that the Board of Directors of Kisan Mouldings Limited, amongst other matters, have:

- a. Approved the Un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2013 and taken on record the Limited Review Report for the quarter ended on that date pursuant to Clause 41 of the Listing Agreement; and
- b. Taken on record the resignation of Mr. Kunal R. Aggarwal as a Director of the Company with effect from 12<sup>th</sup> February, 2014.

Please find enclosed herewith the above mentioned Results together with the Limited Review Report in this regard.

Thanking You,

Yours faithfully,  
For **KISAN MOULDINGS LIMITED**



**Satish J. Aggarwal**  
**Managing Director**

Encl: As above

## Unaudited Financial Results for the Quarter Ended 31st December, 2013

₹ in lakhs

PART -1	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	(a) Sales/Income from Operations - Gross	14,719.46	12,114.16	15,156.55	41,403.87	40,581.62	57,489.99
	Less Excise Duty	1,329.75	1,226.61	1,436.70	4,007.84	3,955.32	5,604.38
	<b>Net Sales/Income from Operations</b>	<b>13,389.71</b>	<b>10,887.56</b>	<b>13,719.85</b>	<b>37,396.03</b>	<b>36,626.30</b>	<b>51,885.61</b>
	(b) Other Operating Income	8.58	6.36	2.38	16.60	16.95	70.69
	<b>Total Income (a+b)</b>	<b>13,398.29</b>	<b>10,893.91</b>	<b>13,722.23</b>	<b>37,412.63</b>	<b>36,643.24</b>	<b>51,956.30</b>
2	Expenses						
	a) Cost of Materials Consumed	8,568.56	8,182.00	8,611.79	24,917.82	25,079.43	35,214.51
	b) Purchase of stock in trade	335.10	299.47	298.44	840.73	1,016.50	1,424.64
	c) Changes in Inventories of Finished goods, work-in-progress and stock in trade	370.07	(1,632.24)	279.64	(381.40)	(2,296.78)	(2,242.35)
	d) Employee benefits expenses	656.82	646.55	722.11	1,953.95	1,846.80	2,564.13
	e) Depreciation & Amortisation Expenses	370.31	366.08	342.85	1,092.04	1,019.29	1,368.05
	f) Other Expenses						
	i) Manufacturing Expenses	700.48	710.40	865.87	2,128.19	2,495.76	3,493.95
	ii) Administration & Selling Expenses	535.98	433.61	483.17	1,425.10	1,325.64	1,823.22
	g) Other expenses						
	i) Power & Fuel	472.85	510.57	572.75	1,426.16	1,650.60	2,211.70
	ii) Carriage Outwards	316.14	342.82	492.94	997.34	1,425.59	2,023.39
	<b>Total Expenses</b>	<b>12,326.33</b>	<b>9,859.25</b>	<b>12,669.55</b>	<b>34,399.94</b>	<b>33,562.81</b>	<b>47,881.25</b>
3	Profit from operations before other Income, Finance cost & Exceptional Items (1-2)	1,071.97	1,034.66	1,052.68	3,012.69	3,080.43	4,075.05
4	Other Income	61.49	23.14	33.01	163.59	82.27	121.59
5	Profit before Finance costs and Exceptional Items (3+4)	1,133.46	1,057.80	1,085.69	3,176.28	3,162.70	4,196.64
6	Finance cost	940.31	1,049.49	1,034.53	2,915.58	2,818.02	3,686.47
7	Profit after Finance cost but before Exceptional Items (5-6)	193.15	8.30	51.16	260.70	344.68	510.17
8	Prior period Income/(Expenses)	-	-	-	-	-	-
9	Exceptional Items - (loss)/ Profit	(0.56)	0.21	(0.50)	(2.19)	(1.14)	(3.61)
10	Profit/(loss) from ordinary activities before tax (7+8+9)	192.59	8.51	50.66	258.50	343.54	506.56
11	Tax Expenses	62.25	3.59	15.75	84.06	212.60	264.43
12	Net Profit/(Loss) from Ordinary activities after tax (10-11)	130.34	4.93	34.91	174.45	130.94	242.13
13	Extraordinary Items	-	-	-	-	-	-
14	<b>Net Profit/(loss) (12-13)</b>	<b>130.34</b>	<b>4.93</b>	<b>34.91</b>	<b>174.45</b>	<b>130.94</b>	<b>242.13</b>
15	A) Paid-up equity share capital (Face value ₹10/-)	2,032.51	2,032.51	1,363.82	2,032.51	2,032.51	2,032.51
16	B) Equity Shares to be issued in lieu of the merger of Roha & Silvassa undertaking in pursuant of the Hon'ble Mumbai High Court order dated July 11, 2012.			668.69			
17	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	8,084.05
	<b>Earning per Equity Shares (EPS) (in ₹)</b>						
	a) Basic & Diluted EPS before extraordinary items	0.64	0.02	0.17	0.86	0.64	1.19
	b) Basic & Diluted EPS after extraordinary items	0.64	0.02	0.17	0.86	0.64	1.19
<b>PART -2</b>							
A	<b>PARTICULAR OF THE SHARE HOLDING</b>						
1	<b>Public Shareholdings</b>						
	- Number of Shares	6,587,487	6,587,487	6,588,787	6,587,487	6,588,787	6,591,787
	- Percentage of Shareholding	32.41%	32.41%	32.42%	32.41%	32.42%	32.43%
2	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	i) Number of Shares	715,000	715,000	715,000	715,000	715,000	715,000
	ii) Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	5.20%	5.20%	5.21%	5.20%	5.21%	5.21%
	iii) Percentage of shares (as a % of total share capital of company)	3.52%	3.52%	3.52%	3.52%	3.52%	3.52%

	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>b) Non-encumbered</b>							
i) Number of shares	13,022,578	13,022,578	13,021,278	13,022,578	13,021,278	13,018,278	
ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	94.80%	94.80%	94.79%	94.80%	94.79%	94.79%	
iii) Percentage of shares (as a % of the total share capital of company)	64.07%	64.07%	64.07%	64.07%	64.07%	64.05%	
<b>B</b>	<b>Particular</b>	<b>Pending at the beginning of the quarter</b>		<b>Received in during the quarter</b>	<b>Disposed of during the quarter</b>	<b>Remaining un resolved at the end of the quarter</b>	
	Investors' complaints for the quarter ended 31.12.2013	NIL		NIL	NIL	NIL	
<b>C</b>	<b>SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>	<b>Quarter Ended</b>			<b>Nine Months Ended</b>		<b>Previous Year Ended</b>
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
	<b>Particulars</b>	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	<b>Segment Revenue</b>						
	PVC Pipes & Fittings	12,042.39	10,113.65	12,548.11	33,604.11	34,237.48	46,521.89
	Moulded Furniture	1,355.91	780.27	1,174.12	3,808.51	2,405.76	5,434.40
	<b>Total revenues</b>	<b>13,398.29</b>	<b>10,893.91</b>	<b>13,722.23</b>	<b>37,412.63</b>	<b>36,643.24</b>	<b>51,956.30</b>
	<b>Segment Results</b>						
	<b>Profit before depreciation, tax , Finance Cost ,Prior Period, exceptional &amp; Extra ordinary Item</b>						
	PVC Pipes & Fittings	1,395.30	1,389.60	1,311.33	3,963.64	3,941.41	4,877.05
	Moulded Furniture	108.47	34.28	117.20	304.68	240.58	687.63
	<b>Total Profit before depreciation, Tax , Finance Cost, Prior period, Exception &amp; Extra ordinary Item</b>	<b>1,503.77</b>	<b>1,423.88</b>	<b>1,428.54</b>	<b>4,268.32</b>	<b>4,181.99</b>	<b>5,564.68</b>

**Notes :-**

- The above results for the quarter ended Dec 31, 2013 were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meetings held on Feb 12, 2014.
- The statutory auditors have carried out a limited review of the above results for the quarter ended Dec 31, 2013 pursuant to clause 41 of the Listing Agreement.
- The Company has capitalised Rs. 52.54 lacs foreign currency exchange fluctuation Gain on external commercial borrowing in terms of amendments made in Companies (Accounting Standards Rules) 2006.
- Tax Expenses consist of Deferred tax Laibilities (assets) & Current tax.
- The figures of corresponding quarter have been regrouped/restated, wherever necessary.
- The Unaudited standalone financial results of the Company for the quarter and nine months ended 31st December, 2013 are available on the BSE website i.e [www.bseindia.com](http://www.bseindia.com) and also available on the Company website i.e [www.kisangroup.com](http://www.kisangroup.com).

For and on behalf of the Board of Directors  
KISAN MOULDINGS LIMITED

*Satish J. Aggarwal*

Satish J. Aggarwal  
Managing Director

Place : Mumbai  
Date : 12th Feb, 2014

**Review Report to M/S KISAN MOULDINGS LIMITED**

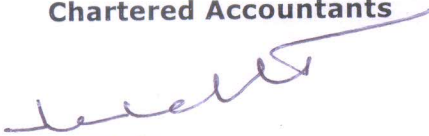
We have reviewed the accompanying statement of unaudited financial results of **M/S KISAN MOULDINGS LIMITED** for the quarter ended December 31, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe, **except as given below**, that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement:

1. Stock as valued and certified by the management and relied by us.
2. Disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and relied by us.
3. The details of Investors' grievances are explained by the management and relied by us.

**For MITTAL & ASSOCIATES**  
Firm Reg. No.: 106456W  
Chartered Accountants



**M. Mehta**  
Partner  
M. No. 42990

Place: Mumbai  
Date: February 12, 2014