

## Unaudited Financial Results for the Quarter Ended 30th Sept, 2013

PART -1	Particulars	Quarter Ended			Half yearly Ended		Previous Year Ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		₹ in lakhs					
1	(a) Sales/Income from Operations - Gross	12,114.16	14,570.25	12,319.18	26,684.41	25,425.06	57,490.38
	Less Excise Duty	1,259.76	1,472.58	1,150.08	2,732.34	2,564.03	5,715.08
	<b>Net Sales/Income from Operations</b>	<b>10,854.41</b>	<b>13,097.66</b>	<b>11,169.10</b>	<b>23,952.07</b>	<b>22,861.03</b>	<b>51,775.30</b>
	(b) Other Operating Income	6.36	1.65	9.07	8.01	14.57	70.69
	<b>Total Income (a+b)</b>	<b>10,860.77</b>	<b>13,099.32</b>	<b>11,178.17</b>	<b>23,960.08</b>	<b>22,875.59</b>	<b>51,845.98</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	8,148.85	8,146.16	7,121.48	16,295.00	16,422.22	35,103.81
	b) Purchase of stock in trade	299.47	206.16	442.51	505.63	718.06	1,425.03
	c) Changes in Inventories of Finished goods, work-in-progress and stock in trade	(1,632.24)	880.77	(595.82)	(751.48)	(2,576.41)	(2,242.35)
	d) Employee benefits expenses	646.55	650.58	592.23	1,297.13	1,124.69	2,564.13
	e) Depreciation & Amortisation Expenses	366.08	355.65	311.22	721.73	676.44	1,368.05
	f) Other Expenses						
	i) Manufacturing Expenses	710.40	717.31	780.39	1,427.71	1,557.59	3,493.95
	ii) Administration & Selling Expenses	433.61	455.52	483.07	889.12	914.75	1,823.22
	<b>g) Other expenses</b>						
	i) Power & Fuel	510.57	442.74	561.96	953.31	1,077.85	2,211.70
	ii) Carriage Outwards	342.82	338.38	467.87	681.19	932.65	2,023.39
	<b>Total Expenses</b>	<b>9,826.10</b>	<b>12,193.25</b>	<b>10,164.90</b>	<b>22,019.36</b>	<b>20,847.85</b>	<b>47,770.94</b>
3	<b>Profit from operations before other Income, Finance cost &amp; Exceptional Items (1-2)</b>	<b>1,034.66</b>	<b>906.06</b>	<b>1,013.26</b>	<b>1,940.72</b>	<b>2,027.75</b>	<b>4,075.05</b>
4	Other Income	23.14	78.96	22.44	102.10	49.27	121.59
5	<b>Profit before Finance costs and Exceptional Items (3+4)</b>	<b>1,057.80</b>	<b>985.02</b>	<b>1,035.70</b>	<b>2,042.82</b>	<b>2,077.01</b>	<b>4,196.64</b>
6	Finance cost	1,049.49	925.78	873.59	1,975.27	1,783.49	3,686.47
7	<b>Profit after Finance cost but before Exceptional Items (5-6)</b>	<b>8.30</b>	<b>59.24</b>	<b>162.11</b>	<b>67.55</b>	<b>293.52</b>	<b>510.17</b>
8	Prior period Income/(Expenses)	-	-	-	-	-	-
9	Exceptional Items - (loss)/ Profit	0.21	(1.84)	(0.85)	(1.63)	(0.63)	(3.61)
10	<b>Profit/(loss) from ordinary activities before tax (7+8+9)</b>	<b>8.51</b>	<b>57.40</b>	<b>161.26</b>	<b>65.92</b>	<b>292.88</b>	<b>506.56</b>
11	<b>Tax Expenses</b>	<b>3.59</b>	<b>18.23</b>	<b>140.93</b>	<b>21.81</b>	<b>196.85</b>	<b>264.43</b>
12	<b>Net Profit/(Loss) from Ordinary activities after tax (10-11)</b>	<b>4.93</b>	<b>39.18</b>	<b>20.34</b>	<b>44.11</b>	<b>96.03</b>	<b>242.13</b>
13	Extraordinary Items	-	-	-	-	-	-
14	<b>Net Profit/(loss) (12-13)</b>	<b>4.93</b>	<b>39.18</b>	<b>20.34</b>	<b>44.11</b>	<b>96.03</b>	<b>242.13</b>
15	Paid-up equity share capital (Face value ₹10/- )	2,032.51	2,032.51	1,363.82	2,032.51	2,032.51	2,032.51
	B) Equity Shares to be issued in lieu of the merger of Roha & Silvassa undertaking in pursuant of the Hon'ble Mumbai High Court order dated July 11, 2012.	-	-	668.69	-	-	-
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	8,084.05
17	<b>Earning per Equity Shares (EPS) (in ₹)</b>						
	a) Basic & Diluted EPS before extraordinary items	0.02	0.19	0.10	0.22	0.47	1.19
	b) Basic & Diluted EPS after extraordinary items	0.02	0.19	0.10	0.22	0.47	1.19
PART-2							
A	<b>PARTICULAR OF THE SHARE HOLDING</b>						
1	<b>Public Shareholdings</b>						
	- Number of Shares	6,587,487	6,592,487	6,588,787	6,587,487	6,588,787	6,591,787
	- Percentage of Shareholding	32.41%	32.44%	32.42%	32.41%	32.42%	32.43%
2	<b>Promoters and Promoter Group Shareholding</b>						
a)	<b>Pledged/Encumbered</b>						
i)	Number of Shares	715,000	715,000	715,000	715,000	715,000	715,000
ii)	Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	5.20%	5.21%	5.21%	5.20%	5.21%	5.21%
iii)	Percentage of shares (as a % of total share capital of company)	3.52%	3.52%	3.52%	3.52%	3.52%	3.52%
b)	<b>Non-encumbered</b>						
i)	Number of shares	13,022,578	13,017,578	13,021,278	13,022,578	13,021,278	13,018,278
ii)	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	94.80%	94.79%	94.79%	94.80%	94.79%	94.79%
iii)	Percentage of shares (as a % of the total share capital of company)	64.07%	64.05%	64.07%	64.07%	64.07%	64.05%

B	Particular	Pending at the beginning of the quarter	Received in during the quarter	Dissolved in during the quarter	Disposed of during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
		Investors' complaints for the quarter ended 30.09.2013	NIL	NIL	NIL	NIL	NIL

C	SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED	Quarter Ended			Half yearly Ended		Previous Year Ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
	Particulars	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	<b>Segment Revenue</b>						
	PVC Pipes & Fittings	10,080.50	11,426.98	10,004.04	21,507.47	20,469.83	46,411.58
	Moulded Furniture	780.27	1672.34	1,174.12	2,452.61	2,405.76	5,434.40
	<b>Total revenues</b>	<b>10,860.77</b>	<b>13,099.32</b>	<b>11,178.17</b>	<b>23,960.08</b>	<b>22,875.59</b>	<b>51,845.98</b>
	<b>Segment Results</b>						
	<b>Profit before depreciation, tax, Finance Cost, Prior Period, exceptional &amp; Extra ordinary Item</b>						
	PVC Pipes & Fittings	1,389.60	1,178.74	1,229.72	2,568.34	2,512.87	4,877.05
	Moulded Furniture	34.28	161.93	117.20	196.21	240.58	687.63
	<b>Total Profit before depreciation, Tax, Finance Cost, Prior period, Exceptio</b>	<b>1,423.88</b>	<b>1,340.68</b>	<b>1,346.92</b>	<b>2,764.55</b>	<b>2,753.45</b>	<b>5,564.68</b>

**Notes :-**

- The above results for the quarter ended Sept 30, 2013 were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meetings held on Nov 14, 2013.
- The statutory auditors have carried out a limited review of the above results for the quarter ended Sept 30, 2013 pursuant to clause 41 of the Listing Agreement.
- The Company has capitalised Rs. 195.42 lacs foreign currency exchange fluctuation loss on external commercial borrowing in terms of amendments made in Companies (Accounting Standards Rules) 2006.
- Tax Expenses consist of Deferred tax Liabilities (assets) & Current tax.
- The figures of corresponding quarter have been regrouped/restated, wherever necessary.
- The Statement of Assets & Liabilities as on 30th Sept, 2013 are as under:-

Sr. No.	Particulars	Current Year Ended	Previous Year Ended
		30-Sep-13	31-Mar-13
		UN AUDITED	AUDITED
I.	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	Share Capital	2,032.51	2,032.51
	Reserves and Surplus	8,237.96	8,084.05
	<b>Sub Total - Share Holder Fund</b>	<b>10,270.47</b>	<b>10,116.55</b>
2	<b>Non-Current Liabilities</b>		
	Long-term borrowings	5,922.81	6,003.14
	Deferred tax liabilities (Net)	1,152.80	1,132.67
	Other Long term Liabilities	127.74	164.15
	Long term Provision	52.24	37.24
	<b>Sub Total - Non Current Liabilities</b>	<b>7,255.59</b>	<b>7,337.20</b>
3	<b>Current liabilities</b>		
	Short-term borrowings	14,788.29	14,404.21
	Trade payables	8,086.00	9,499.75
	Other current liabilities	4,173.82	4,740.37
	Short-term provisions	1,498.62	1,381.68
	<b>Sub Total - Current Liabilities</b>	<b>28,546.72</b>	<b>30,026.01</b>
	<b>Total Equity &amp; Liabilities</b>	<b>46,072.78</b>	<b>47,479.76</b>
II.	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	Fixed assets	14,871.31	14,681.28
	Non-current investments	69.11	69.11
	Long-term loans and advances	1,220.65	1,162.59
	Other non-current assets	195.94	196.87
	<b>Sub Total - Non Current Assets</b>	<b>16,357.01</b>	<b>16,109.85</b>
2	<b>Current assets</b>		
	Inventories	16,644.75	15,849.09
	Trade receivables	10,456.79	12,388.08
	Cash and cash equivalents	944.96	1,368.28
	Short-term loans and advances	781.38	761.73
	Other current assets	887.88	1,002.74
	<b>Sub Total - Current Assets</b>	<b>29,715.76</b>	<b>31,369.91</b>
	<b>Total Assets</b>	<b>46,072.78</b>	<b>47,479.76</b>

For and on behalf of the Board of Directors of,  
KISAN MOULDINGS LIMITED

*Satish J. Aggarwal*

Satish J. Aggarwal  
Managing Director

Place : Mumbai  
Date : 14th Nov, 2013

ISO 9001 : 2008

**Review Report to M/S KISAN MOULDINGS LIMITED**

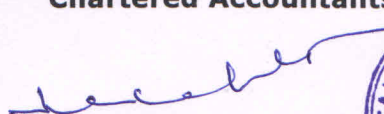
We have reviewed the accompanying statement of unaudited financial results of **M/S KISAN MOULDINGS LIMITED** for the quarter ended September 30, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe, **except as given below**, that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement:

1. Stock as valued and certified by the management and relied by us.
2. Disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and relied by us.
3. The details of Investors' grievances are explained by the management and relied by us.

**For MITTAL & ASSOCIATES**  
Firm Reg. No.: 106456W  
Chartered Accountants



**M. Mehta**  
Partner  
M. No. 42990



Place: Mumbai  
Date: September 14, 2013