



KISAN MOULDINGS LIMITED

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CIN: L17120MH1989PLC054305

22nd May, 2018

BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 530145

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed herewith a copy of Press Release with respect to Audited Financial Results for year ended March 31, 2018.

We request you to take the above information on record.

Thanking you

For Kisan Mouldings Limited

Sanjeev Aggarwal
Chairman & Managing Director

Enclosed as above

Press Release

FY18 Consolidated Net Revenue at Rs. 564 crore, YoY growth of over 17%

FY18 Consolidated EBITDA at Rs. 47 crore, YoY growth of 26%

FY18 Consolidated PAT at Rs. 0.42 crore, against loss of 0.86 crore in FY17

Mumbai, May 21, 2018: Kisan Mouldings limited (BSE: 530145), one of the leader in manufacturing PVC pipes & fittings, announced its audited financial results for the quarter and year ended March 31, 2018.

Key developments during the Financial year 2017-18:

- **Infusion of Capital** – The Company has raised approx. Rs. 59 crs during the year, by issuing 50 lacs Equity shares on a preferential issue basis. Part of the funds, so raised, were used for augmentation of working capital requirement. This resulted in scaling up the operations during the last quarter.
- **Automation in Tarapur plant** has completed.
- **Realisation of Non-Core Asset** – During the year, Company realised around Rs. 5 crore from the sale of non-core assets. The company intend to realise another Rs. 7 crore from the remaining non-core assets.
- **Brand Ambassador Mr. Amitabh Bachchan** – Company has roped in Mr. Amitabh Bachchan as brand ambassador for a period of 2 years.
- **Care Rating of 'B+'** – The rating of the company was upgraded to 'B+' Care rating agency.

Standalone Financial Results Highlights:

Q4 FY18 Vs. Q4 FY17 Highlights: -

- **YoY Net Revenue growth of over 50 %** - Rs. 168 cr reported in Q4 FY18 as against Rs.111 cr in the Q4 FY17.
- **YoY EBITDA growth of over 119 %** - Rs. 22 cr reported in Q4 FY18 as against Rs. 10 cr in the Q4 FY17.
- **YoY PBT grew to Rs. 9.9 cr** as against loss of Rs. 1.68 cr in the Q4 FY17.
- **YoY EPS grew by 79 %** - Rs. 2.65 reported in Q4 FY18 as against Rs. 1.48 in Q4 FY17.

Commenting on the development, **Mr. Sanjeev Aggarwal, Chairman & Managing Director**, said "We are extremely pleased with the numbers. We are highly enthusiastic and intend taking the company to the next level. The company had seen good recovery of demand in the latter half of the year, as per the strategy of the company of increasing the dealer network, restocking of the products, which resulted in higher revenue in this quarter. The margin improvement was due to increase in sale as well as due to one off gain in income. The company debt is reduced by **more than Rs. 20 crore** resulting in lower interest cost and helped in improving the margins.

All the steps initiated by us, over the past year, has enabled us to cater to the growth. We are addressing multiple business parameters to improve our operations – steps that help scale our revenues, cut costs, automate our plants, and improve our retail reach and better margins. We strive to improve our performance going forward".

For any Investor Relations query, please contact:

<p>Mr. Dharak Mehta Assistant Company Secretary Kisan Mouldings Limited cs.kisan@kisangroup.com</p>	<p>Mr. Vivek Jain Integrated IR Phone: +91-9820207011 Email: vivek@integratedir.in</p>
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Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Kisan Mouldings Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.